

**TERMS OF REFERENCE (ToR)  
FOR  
INDIA-NORWAY DIALOGUE ON TRADE AND INVESTMENT**

With the aim to promote investment and bilateral trade in goods and services and to further develop economic cooperation between India and Norway, the Ministry of Commerce and Industry of India and the Ministry of Trade, Industry and Fisheries of the Kingdom of Norway (hereinafter referred to as "the parties"), agree to establish a Dialogue for Trade and Investment (hereinafter referred to as "the Dialogue") under the India-Norway Joint Commission framework.

2. The Dialogue will be co-chaired at the level of Joint Secretary of the respective sides. In principle, meetings will be held annually alternatively in either country. Each side shall appoint a point of contact and exchange relevant contact information.

3. The Dialogue will be a forum for promoting bilateral trade and investment. Towards this, both the sides will constitute their delegations with relevant representatives of both the Governments (the details of tentative representations in India and Norway as per Annexures 'A' and 'B'). Based on topics of the agenda for each session, domain experts may be co-opted as members of the Dialogue from both the sides.

4. Key tasks of the Dialogue will be as follows: (i) to exchange views on issues related to investment and bilateral trade in goods and services; (ii) to suggest ways for attracting investment in different areas in line with initiatives like 'Make in India', 'Digital India' and others; (iii) explore ways of expanding economic cooperation between the two countries; (iv) to study possibilities of intensive B2B cooperation and assist companies in both countries for joint collaboration; (v) to set up sector specific working teams in areas of mutual interest; (vi) to study regulatory framework of each other's country related to trade and investment, in particular technical standards; and (vii) to carry out other tasks as agreed between both parties.

5. Any administrative expenses related to the meetings of the Dialogue will be covered by the host. Other expenses, including travel, boarding and lodging and any other personal expenses will be covered by the respective party. All procedural and administrative matters that are not provided for herein will be determined upon mutual consent of the parties.

6. Working language of the Dialogue and documentation shall be in English.

7. The Terms of Reference can only be revised on a written suggestion of change made by one of the parties. Both parties must agree on the changes.

8. The Terms of Reference shall enter into force on the date of signature and shall be valid for a period of five years. The Terms of Reference shall automatically be extended for periods of five years unless either of the parties gives the other party a written notice of termination of the Terms of Reference six months before its expiry.

9. This Terms of Reference is signed by the representatives from both parties on 8<sup>th</sup> January, 2019 in New Delhi in two original copies, both copies signed in English.

*Anup Wadhawan*

8/1/19

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Commerce Secretary  
Ministry of Commerce and  
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Daniel Bjarmann-Simonsen  
State Secretary  
Ministry of Trade, Industry and  
Fisheries of the Kingdom of  
Norway