

CHEMEXCIL



60th ANNUAL REPORT 2022-23



Basic Chemicals, Cosmetics & Dyes Export Promotion Council
(Set - up by Ministry of Commerce & Industry, Govt. of India)



Dr. Amit Telang, The Consulate General of India, Frankfurt, Germany inaugurating India Pavilion at Chemspec Europe-2022 dated 31st May -1st June-2022 at Frankfurt, Germany.



Chemexcil Seminar on “Opportunities and Financing Solutions for Chemical Industry”

60th
ANNUAL REPORT
2022 - 23



CHEMEXCIL

Basic Chemicals, Cosmetics & Dyes Export Promotion Council

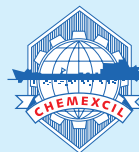
(Set - up by Ministry of Commerce & Industry, Govt. of India)

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CIN NO.: U91110MH1963NPL012677



CHEMEXCIL

BASIC CHEMICALS, COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(Set up by Ministry of Commerce & Industry, Government of India)

NOTICE

Notice is hereby given that the 60th Annual General Meeting of the BASIC CHEMICALS, COSMETICS AND DYES EXPORT PROMOTION COUNCIL, Mumbai will be held through video conferencing via <https://meet.google.com/mjv-kaxo-ntz> on the Tuesday, 26th September, 2023 at 1700 hrs to transact the following business:

1. Chairman's address
2. To receive, consider and adopt
 - a. Annual Report of the Working Committee for the year ended as on 31st March, 2023
 - b. The Audited Income and Expenditure Accounts for the year ended as on 31st March, 2023
 - c. Balance Sheet as on 31st March, 2023
3. To place on record the names of the Committee Members under Para 32.2 (b)
4. To appoint and fix the remuneration of the Auditors as required under Para 32.2 (c)

By order of the Committee of Administration

Sd/-

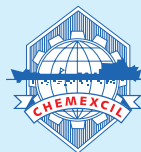
(Raghuveer Kini)

Director General

Basic Chemicals, Cosmetics & Dyes
Export Promotion Council

Place: Mumbai

Dated: 8th September, 2023



NOTES:

1. Pursuant to General Circular 10/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs (hereinafter referred to as 'MCA Circular') the Annual General Meeting ("AGM") of the Company is convened through Video Conferencing / Other Audio-Visual Means (VC/OAVM).

Since this AGM is being held pursuant to the MCA Circular through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend on their behalf at the Meeting.

- 1. Members are requested to:**

Write to the Company at least 7 days before the date of the meeting, in case they desire any information as regards the Audited Accounts for the financial year ended 31st March 2023, so as to enable the Company to keep the information ready.

Intimate to the Company immediately, about any change in their addresses.

Quote Registered Folio Number in all the correspondence.

2. All documents referred to in the notice will be available for inspection at the Registered Office of the Company during the business hours on any working day between 10.00 a.m. and 1.00 p.m. upto the date of the AGM. All other statutory documents will be available for inspection by the members at the AGM.
3. The soft copy of the 60th Annual Report of the Council for the year ending 31st March 2023 is uploaded on the Council's website (<https://chemexcil.in>) which is approved in the 1st meeting of the Committee of Administration of the Council on 5th September, 2023.

By order of the Committee of Administration

Sd/-

(Raghuveer Kini)

Director General

Basic Chemicals, Cosmetics & Dyes

Export Promotion Council

Place: Mumbai

Dated: 8th September, 2023

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Chairman's Desk

Dear Member-Exporters,

Greetings from CHEMEXCIL, Mumbai!

At the outset, I would like to thank the members of CHEMEXCIL and Committee members and the entire export fraternity of CHEMEXCIL for giving me an opportunity to serve as Chairman of CHEMEXCIL.

On behalf of the Committee of Administration, I extend a warm welcome to all of you for our 60th Annual General Meeting. This year marks a special occasion as we (Chemexcil) are celebrating 60th year of establishment.

For six decades, our Council stands as one of the leading Export Promotion Councils. I am glad to acknowledge the dedicated efforts of my past and present colleagues and employees for shaping CHEMEXCIL in what it is today. I would also like to take this opportunity to convey thanks to all our member-exporters for their continued trust and support.

Here are some of the achievements of Chemexcil in its 60 years.

- Helped to increase Indian chemicals exports substantially.
- Established a strong network of overseas buyers and representatives.
- Organized number of buyer-seller meets and trade fairs.
- Provided training to exporters.
- Helped members to become statutory compliant in buyers' country.
- Awarded export awards to encourage the exporters.
- Facilitated the trade related policies.
- Resolved trade issues and creating a favorable environment to enhance Chemical exports.

CHEMEXCIL is a valuable asset to the Indian chemicals industry and its 60th anniversary is a testament to its success. The council is well-positioned to continue its work in promoting exports of chemicals from India and helping the industry grow in the years to come.

On the occasion of its 60th anniversary, CHEMEXCIL is committed to furthering its efforts to promote exports of items coming under the purview of CHEMEXCIL from India. It is also working to develop new markets for Indian chemicals and to improve the competitiveness of the Indian chemicals industry for overseas buyers.

The Department of Commerce had set ambitious Chemical export (Organic and Inorganic Chemicals) target of USD 32,215 million for the year 2022-23 and I am glad to inform you that with your active support we have achieved Chemical exports worth USD 30,183 million during 2022-23. (Source: Niryat Portal)

As per DGCI&S the exports of items falling under the purview of the Council for the period April to March 2022-23 is USD 23781.13 million as compared to previous year same period of USD 24313.47 million registering nominal decline of 2.19%. Segment wise exports for the year 2022-23 is, Dyes & Dye Intermediate, accounted for USD 2606.30 million, Basic Inorganic, Organic Chemicals including Agrochemicals is USD 17194.58 million, Cosmetics, Soaps, Toiletries and Essential oils is USD 2714.70 million and Castor oil and its derivatives accounted for USD 1265.64 million.

On the import front, for the same period in 2022-23, imports of items under the purview of the Council reached USD 33,730.97 million, registering growth of 9.68% compared to the previous year's USD 30,753.06 million (Source: DGCI&S). The significant chemical imports comprise feedstock and chemical intermediates for production of end use products.

Friends during the fiscal year 2022-23, CHEMEXCIL organized various trade promotional activities including capacity building programs for members. Almost 50+ Techno-commercial webinars were organized, 100+ virtual meetings were attended with various authorities, Govt dept., Indian Missions. 60+ physical meetings were attended by CHEMEXCIL secretariat 10+ physical seminars were conducted.

Council took up various issues of member-exporters with concerned departments for resolution. Some of the important issues taken up are as under:

- Announcement of RoDTEP rates for chemical sector items. Department of commerce took the note of it and RODTEP rates were announced for Chemical Sector on 7th December 2022. I feel that the rates announced i.e. 0.8% is less hence we are pursuing to get an increase in these rates with the department.
- Decontrol of Industrial alcohol meant for Industrial consumption and denatured alcohol by doing away with state control Multiple Rules, Regulations can be done away with
- No tax for denatured for Anhydrous/Ethanol. Simplified process for approval of denature alcohol.
- Issue of restoring Concessional Rate of Duty on Import of Denatured Ethyl Alcohol (Ethanol) under Customs Tariff Heading 22072000
- Streamlining Pollution/ Environment control Norms
- Inclusion of Chemicals under PLI Scheme
- Availability of INR/ Rouble payment mechanism for exports to Russia in view of sanctions
- Logistics issues, Availability of containers, high sea freight costs etc
- Resolution of Inverted duty structure issue faced by Oleo-chemicals sector
- Non-availability of Raw Material/ High Prices in inorganic and organic chemicals sector.
- Expansion of Interest Equalization Scheme by Addition of More tariff Lines for Non-MSME's and Merchant Exporters
- Resolution of issue of RISKY exporters, stuck GST Refunds etc.
- Frequency of Goods Rail Transportation to Bangladesh



CHEMEXCIL actively participated in following overseas events during 2022-23

1. Chemspec Europe 2022, The Specialty Chemical Show
2. Coatings Expo Vietnam 2022 (in conjunction with color & Spechem Vietnam 2021)
3. 40th Dye+Chem Bangladesh Expo 2022

Following Buyer Seller meets were organized by Chemexcil during 2022-23.

1. Buyer Seller meet at Japan, Taiwan & S. Korea
2. Buyer Seller meet at Malaysia & Australia

The details of above events are mentioned in this report.

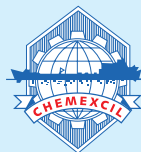
Lastly on behalf of the CHEMEXCIL Committee members, I extend my sincere gratitude to the Department of Commerce and Industry, the Department of Chemicals and Petrochemicals, and other relevant departments and our entire staff for their continuous support to our Chemical Exporters.

I would like to invite valuable suggestions and views from all our member-exporters to further enhance the export promotional activities of the Council.

With warm regards,

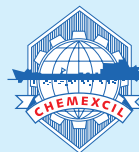
(ABHAY UDESHI)
Chairman, CHEMEXCIL.

Chairman's Office:
M/s. Jayant Agro-Organic Ltd.
701, Tower A, Peninsula Business Park,
Senapati Bapat Marg,
Lower Parel West,
Mumbai 400 013.
Email: abhay.udeshi@jayantagro.com



LIST OF COMMITTEES OF ADMINISTRATION FOR THE YEAR 2021-22
from 01/04/2021 to 31/03/2022

1.	Shri S.G. Mokashi Chairman	General Manager M/s. Godavari Biorefineries Ltd.
2.	Shri Abhay Udeshi Vice Chairman Panel Chairman- Specialty Chemicals including Castor Oil Panel	Director M/s. Jayant Agro-Organic Ltd.
3.	Dr. Shavak Bhungara Panel Chairman- Dyes & Dye Intermediates Panel	Director M/s. Eskay Dyestuffs & Organic Chemicals Pvt. Ltd.
4.	Dr. Satish Waman Wagh Panel Chairman-Basic Organic & Inorganic Chemicals including Agro Chemicals Panel Regional Chairman- Eastern Region (From 05/01/2023)	Director M/s. Supriya Lifescience Ltd.
5.	Dr. Uday S. Kharote Panel Chairman- Cosmetics, Soaps, Toiletries & Essential Oils Panel	Director M/s. Insto Cosmetics Pvt. Ltd.
6.	Shri Bharat Mehta Panel Chairman- Merchant Exporter Panel (Upto 29/09/2022)	Director M/s. Kolorjet Chemicals Pvt. Ltd.
7.	Shri Ajay K. Kadakia Panel Chairman- Merchant Exporter Panel (From 05/01/2023)	Director M/s. Vivil Exports Pvt. Ltd.
8.	Shri Ankit S. Patel Regional Chairman-Nothern Region Member- Dyes & Dye Intermediate Panel	Partner M/s. Ami Phthalo Pigments
9.	Shri Nitin Nabar Regional Chairman- Southern Region (Up to 29/09/2022) Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel (from 29/09/2022)	Executive Director & President (Chemicals) M/s. Godrej Industries Ltd.
10.	Shri. S. Satyanandan Regional Chairman- Southern Region Member- Merchant Exporters Panel (From 29/09/2023)	Proprietor M/s. Chemolin Chemicals



11.	Shri Bhupendra C. Patel Regional Chairman- Gujarat Region Member-Dyes & Dye Intermediate Panel	Managing Director M/s. Jemby Chem Limited
12.	Shri Harin D. Mamlatdarna Regional Chairman- Eastern Region Member- Dyes & Dye Intermediate Panel (Upto 29/09/2023)	Director M/s. Dynamic Industries Limited
13.	Shri Ramesh Patel Member- Dyes & Dye Intermediate Panel (From 29/09/2023)	Managing Director M/s. Meghmani Industries Limited
14.	Shri Manish P. Sanghvi Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (Upto 29/09/2022)	Director M/s. Premier Intermediates Pvt. Ltd.
15.	Shri Bhavesh Mody Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (Upto 29/09/2022)	Director M/s. Mody Chemi-Pharma Pvt. Ltd.
16.	Shri Govind Salian Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (From 29/09/2022)	Vice President (Finance-Corporate) M/s. Artex Surfin Chemicals Limited
17.	Shri Himanshu Mehta Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (From 29/09/2022)	CEO & MD M/s. Palvi Industries Limited
18.	Shri Mahesh B. Chandnani Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel	Director M/s. Kim Chemicals Limited
19.	Shri Bipin K. Shah Member- Merchant Exporters Panel	Director Emco Dyestuff Pvt. Ltd.
20.	Shri Kashiprasad C. Murarka Member- Specialty Chemicals including Castor Oil Panel	Partner M/s. Mirachem Industries

GOVERNMENT NOMINEES

<p>Shri Manish Chadha Joint Secretary EP(CAP) Division Department of Commerce Ministry of Commerce & Industry</p> <p>ALTERNATE</p> <p>Shri S K Ranjan Director EP(CAP) Division Department of Commerce Ministry of Commerce & Industry</p> <p>Shri Senjeet Kumar Deputy Director General EP(CAP) Division Department of Commerce, Ministry of Commerce & Industry</p>	<p>Shri Samir Kumar Biswas, IAS Additional Secretary (Chemicals) & CVO Deptt. of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers.</p> <p>Shri Susanta Kumar Purohit Jt. Secretary (Chemicals), Dept. of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers</p> <p>ALTERNATE</p> <p>Shri Sanjay Krishna Navhale Deputy Secretary (Chem-II) Dept. of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers,</p> <p>Shri K K Srivastava Director (Chem) Department of C&PC Dept. of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers,</p>
<p>AUDITORS</p>	<p>M/s. Lodha & Co., Chartered Accounts Karim Chambers, 40, Ambalal Doshi Marg, Mumbai – 400 023.</p>
<p>BANKERS</p>	<p>State Bank of India Mumbai Samachar Marg, Mumbai – 400 001.</p>
<p>INTERNAL AUDITORS</p>	<p>M/s. N H Gajria & Co. 20-A Khatau Building, 1st Floor, 8/10 Alkesh Dinesh Modi Marg, Mumbai – 400 001.</p>
<p>REGISTERED OFFICE</p>	<p>Jhansi Castle, 4th Floor 7 Cooperage Road Mumbai – 400 001.</p>



MEETINGS OF COMMITTEE OF ADMINISTRATION

During the year 2022-23 under review the Committee of Administration of the Council met four times on the following dates:

- 1st CoA meeting was held on 24.06.2022
- 2nd CoA meeting was held on 13.09.2022
- 3rd CoA meeting was held on 05.01.2023
- 4th CoA meeting was held on 29.03.2023

The 59th Annual General meeting of the Council was held on 29th September, 2022 at Prive Hall, The Orchid Hotel, Vile Parle, Mumbai.

Details of total strength of members of Committee of Administration as well as statement showing number of members of the Committee of Administration present in the CoA meetings held during 1st April, 2022 to 31st March, 2023

Total No of Members of COA: 16

Elected Members: 16

Govt. Nominees: 02

Executive Director, CHEMEXCIL: 01

Meeting Dates	Total Elected CoA Members	No. of present CoA members	No. of Government Nominees Present
24.06.2022	16	12	01
13.09.2022	16	09	01
05.01.2023	16	14	01
29.03.2023	16	08	-

**STATEMENT SHOWING ATTENDANCE OF MEMBER OF THE COMMITTEE OF
ADMINISTRATION AT THE COMMITTEE MEETINGS HELD DURING
From 01/04/2021 to 31/03/2023**

Sr. No.	Name of the Committee Members	No. of Meetings held	No. of Meeting attended
1	Shri Shrinivas Mokashi Chairman	04	04
2	Shri Abhay Udeshi Vice Chairman Panel Chairman- Specialty Chemicals including Castor Oil Panel	04	03
3	Dr. Shavak Bhumgara Panel Chairman- Dyes & Dye Intermediates Panel	04	03
4	Dr. Satish Waman Wagh Panel Chairman-Basic Organic & Inorganic Chemicals including Agro Chemicals Panel Regional Chairman- Eastern Region (From 05/01/2023)	04	01
5	Dr. Uday S. Kharote Panel Chairman- Cosmetics, Soaps, Toiletries & Essential Oils Panel	04	04
6	Shri Bharat Mehta Panel Chairman- Merchant Exporter Panel (Upto 29/09/2022)	02	01
7	Shri Ajay K. Kadakia Panel Chairman- Merchant Exporter Panel (From 05/01/2023)	04	04
8	Shri Ankit S. Patel Regional Chairman-Nothern Region Member- Dyes & Dye Intermediate Panel	04	04
9	Shri Nitin Nabar Regional Chairman- Southern Region (Up to 29/09/2022) Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel (from 29/09/2022)	04	02
10	Shri. S. Satyanandan Regional Chairman- Southern Region Member- Merchant Exporters Panel (From 29/09/2023)	02	02
11	Shri Bhupendra C. Patel Regional Chairman- Gujarat Region Member-Dyes & Dye Intermediate Panel	04	04
12	Shri Harin D. Mamlatdarna Regional Chairman- Eastern Region Member- Dyes & Dye Intermediate Panel (Upto 29/09/2023)	02	01
13	Shri Ramesh Patel Member- Dyes & Dye Intermediate Panel (From 29/09/2023)	02	01
14	Shri Manish P. Sanghvi Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (Upto 29/09/2022)	02	01
15	Shri Bhavesh Mody Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (Upto 29/09/2022)	02	-



Sr. No.	Name of the Committee Members	No. of Meetings held	No. of Meeting attended
16	Shri Govind Salian Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (From 29/09/2022)	02	01
17	Shri Himanshu Mehta Member - Basic Organic & Inorganic Chemicals including Agro Chemicals Panel (From 29/09/2022)	02	-
18	Shri Mahesh B. Chandnani Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel	04	02
19	Shri Bipin K. Shah Member- Merchant Exporters Panel	04	03
20	Shri Kashiprasad C. Murarka Member- Specialty Chemicals including Castor Oil Panel	04	02

Some of the major points discussed/decisions taken in the above meetings are listed below:

- Chemexcil had a meeting with Hon'ble CIM Shri Piyush Goyal in Mumbai to discuss on Chemical export targets set for the current financial year 2022-23.

During this meeting, council took up various issues of Chemical Industry. On 25th April 2022 AED, Chairman with some of CoA members met Shri Bhupender Yadav, Honorable Minister of Environment, Forest and Climate Change, Ministry of Environment, Forest and Climate Change and discussed Environmental issue. This visit was followed by meeting with CPCB Chairman, Chairmen of GPCB & MPCB and submitted the note.

First batch would be for the year 2017-18 & 2018-19 followed by second for the year 2019-20 & 2020-21 as per the convenience of the Minister.
- Declaration of election for the post of 13 CoA members due to retirement and appointment of Returning Officer. Council has 16 members in the Committee of Administration including Chairman & Vice Chairman. 13 posts of the Committee of Administration are due for election as the members have completed their tenure of 2 years as per Bye laws of the Council.
- Council had suggested that there is a need to expand the ways possible to utilize RoDTEP scrip's like payment of Direct or Indirect Taxes, payment of Electric Duty, payment of Stamp Duty, payment of state taxes on fuel etc. This will not only help avoid un-necessary imports by RoDTEP holders just for utilization but also improve their liquidity and hence competitiveness in exports. So far no change has happened, except increase in validity of e-scrips to 2 years.
- Council thanked Department of Commerce and Industry for including Chemicals in RoDTEP scheme. RoDTEP on Chemicals will now refund the embedded non-creditable central, state and local levies paid on inputs to exporters.
- The scheme was notified on January 1, 2021 and replaced Merchandise Exports from India Scheme (MEIS). This was a long-standing demand of the Indian Chemical Industry which has been accepted and will go a long way in boosting our Chemical exports & competitiveness in the global markets, generate employment and contribute to the overall economy. This Scheme is made applicable for Chemical exports made from December 15 to 30th September-2023. The RoDTEP rate (as % of FOB) announced for most of the Chapter 28 and 29



items is 0.8%, with exception of few items with slightly higher rate. The rates fixed earlier for Chapter 32, 33, 34 and 38 products are also around 0.8%.

6. During the FY 2022-23 (till 29th March-2023) Chemexcil had organized 55-Techno commercial webinars on various important topics and also participated in 100-Virtual meetings with Government Departments, Indian Missions, Organizers of trade promotional events, Export Strategy meets, 64-Physical meetings were attended by Chemexcil secretariat and 13-physical seminars.
7. Council had also requested to include Chemicals under PLI Scheme to boost local manufacturing under Atmanirbhar Bharat Program.
8. Chemexcil also attended series of Seminars at Vapi, Vadodara and Ahmedabad from 6th -11th February 2023 organized in association with RRMA and GPC.
9. Sub-Committee of the MAI Scheme meet was conducted on 31st January, 2023 under the Chairmanship of Shri Anant Swarup, Joint Secretary, Department of Commerce, to consider proposals of the Export Promotion Councils, Trade Bodies, etc. for assistance under the MAI Scheme for undertaking export promotion activities during the financial year 2023-24. Council had submitted proposal for 14 events out of which 13 have been approved.
10. Council had organized a Webinar on 3rd February 2023 for “Impact of Union Budget 2023-24 on EXIM Trade/ Chemical Sector”. This analysis was done by Lakshmikumaran & Sridharan (L&S). Total 40 Members attended this webinar and benefited from the same.
11. CHEMEXCIL Budget for the F.Y 2023-24

As per the statement of the proposed budget, Council shall earn surplus of Rs. 1.43 Cr. during the year 2023-24. Mr. Ankit Patel mentioned that though there is growth in income of the Council the expenditure has also grown. In the context, ED informed that this is mainly because the Government has stopped giving grant for Seminars / meeting and thus Council has to bear the expense for the trade promotion activities and skill development of the member exporters. Mr. Ankit Patel also suggested reconsidering the revision of fees structure of Chemexcil.

EXPORT PROMOTIONAL ACTIVITIES:

REACH:

The Department of Commerce sanctioned **Rs 3,65,77,847/-** under the MAI Scheme of Govt of India to the Council towards reimbursement of 50% registration charges incurred by **14 member-exporters** who have registered their **15 substances** under the EU REACH regulation and Rs 2,23,402/- towards reimbursement of 50% registration charges incurred by 1 member-exporter who have registered their 1 substance under the UK REACH regulation.

REGISTRATION OF AGRO CHEMICALS PRODUCTS IN BUYER COUNTRY:

The Department of Commerce sanctioned **Rs 65,57,655/-** under the MAI Scheme of Govt of India to the Council towards reimbursement of 50% registration charges incurred by **7 member-exporters** for registration of their 12 products in the buyer country.

MEMBERSHIP POSITION AS ON 31ST MARCH, 2023

Category	31st March 2022	31st March, 2023
Large Scale Manufacturer	247	230
Small Scale Manufacturer	1590	1266
Merchant Exporter	889	737
Large Scale Manufacturer cum Merchant Exporter	79	79
Small Scale Manufacturer cum Merchant Exporter	291	267
TOTAL	3096	2579

LICENCING:

The Council had received several representations from member-exporters on various issues pertaining to DOC/DGFT, CBIC, GST, RBI, IIP, EIA, CIB&RC, DCPC etc.

OVERSEAS TRADE DISPUTE

The Council received representations from exporters on overseas trade disputes related to delay in exports payment, supply of sub-standard materials etc. As a follow-up action, letters were sent to Indian Missions abroad for intervention.

INFORMATION TO MEMBERS

The Council disseminated information to member-exporters pertaining to DGFT/CBIC/RBI/ GST/ FTA, etc. notifications. Information received on Anti-Dumping Investigations, TBT/SPS Measures etc. were also passed on to the members as well as uploaded on website.

NON-PREFERENTIAL CERTIFICATE OF ORIGIN:

A number of Member-Exporters are approaching the Council requesting for issuance of Certificates of Origin (Non-preferential) and attestations connected with documents like Export Invoice, etc. in respect of their products exported by them to various overseas countries. The Council scrutinizes the said documents received from them and issues certificates accordingly.

During this year, 2179 Certificates of Origin (Non-preferential) were issued to the member exporters.



VISA RECOMMENDATION LETTERS:

A number of applications are being received by the Council from the Member-Exporters from time to time requesting for recommendation letters to various foreign missions in India for issuance of Visa in favour of their officials as also Officers of the Council for their visit abroad in connection with export promotional activities.

Their applications are being scrutinized by the Council and Recommendation letters are issued to them accordingly. During the year under review, 251 Recommendation letters for Visa(i.e April 2022 to March 2023) were issued by the Council to various Foreign Missions in India in favour of our Member-exporters as well as Officers of the Council.

EXPORT PERFORMANCE CERTIFICATE

Council has issued export performance certificate to member exporters on there request which has helped them import under Advance Authorization / EPCG without Bank Guarantee.

**REGION WISE MEMBERSHIP
DURING APRIL 2022 TO MARCH 2023**

Head office, Mumbai:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	88
2.	Renewed Members	935
3.	Combined	141
4.	Incorporated Amendments	13

Regional Office- Ahmedabad:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	87
2.	Renewed Members	579
3.	Combined	139
4.	Incorporated Amendments	04

Regional Office- Bengaluru:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	60
2.	Renewed Members	251
3.	Combined	00
4.	Incorporated Amendments	05

Regional Office- Kolkata:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	11
2.	Renewed Members	70
3.	Combined	09
4.	Incorporated Amendments	01

Regional Office- New Delhi:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	60
2.	Renewed Members	272
3.	Combined	28
4.	Incorporated Amendments	09

WEBIMINAR & INTERACTIVE MEETINGS ORGANIZED/PARTICIPATED BY CHEMEXCIL

During the period under review, the Chemexcil Officials organized/attended the following Webinar & Interactive meetings:

Webinars:

Sr. No.	Date	Topics
1	04-Apr-22	Webinar On “Role of ECGC In Exports and ECGC-Products and Its Features”
2	19-Apr-22	Webinar on How to comply with Turkey REACH (KKDIK) registration: SIEFs, Consortia and Dossier Preparation
3	19-Apr-22	Webinar on “Role of ECGC in Exports and ECGC-products and its features”
4	27-Apr-22	Webinar On Global Markets Outlook & Managing Export Business
5	05-May-22	Organised Webinar On “Bonded Manufacturing & Warehousing Scheme”
6	11-May-22	Webinar on “Understanding China’s Cosmetic Ingredient Safety Information Submission Platform and your compliance obligations” in association with Global Product Compliance.
7	19-May-22	Webinar on Digital Marketing for Cosmetic Export / Post COVID Digital marketing
8	19-May-22	Seminar “Opportunities and Financing Solutions for Chemical Industry”
9	20-May-22	Webinar On Chemical Regulation in Colombia & Latin America
10	25-May-22	Webinar On Chemical Regulation in Colombia & Latin America
11	26-May-22	Webinar On Export Opportunity in Cosmetics Across the World
12	08-Jun-22	Webinar On “Understanding Letter of Credit”
13	13-Jun-22	Webinar On “Bluesign® System for Chemical Suppliers”
14	16-Jun-22	Chemexcil Organized GST Refund process for Exports under Present GST Returns Filing system” and “E-Invoicing”
15	21-Jun-22	Webinar On “Understanding FEMA & Regulatory Guidelines for Exporters”
16	23-Jun-22	Webinar On Dangerous Goods - Regulatory Requirement Around Transportation of DG By Air and Sea – Pre-Shipment
17	27-Jun-22	Webinar On “Export Finance: Guidelines and Facilities”
18	28-Jul-22	Webinar on “Forex Risk Management”
19	17-18 Aug-2022	Webinar On Managing Chemicals in China”
20	24-Aug-22	Webinar On Growth of Exports Through Free Trade Agreements
21	15-Sep-22	Webinar on “Chemical Regulatory Framework in Colombia”
22	22-Sep-22	Webinar on KKDIK Turkey REACH registration: SIEFs Consortia and Dossier Preparation
23	23-Sep-22	Webinar On Awareness Programme on ZED & other DC (MSME) Scheme to Boost Exports
24	06-Oct-22	Webinar On “PAN India “Issues Related to DG(Systems)/ICEGATE”
25	14-Oct-22	Webinar on “Cosmetic Product Compliance in China”
26	20-Oct-22	Chemexcil Organized Webinar on “Navigating through Volatile Markets and Easy Access to Export Trade Finance”



Sr. No.	Date	Topics
27	17-Nov-22	Webinar on “RBI Guidelines for exports- exports bills and payments” in association with Reserve Bank Of India, Bengaluru
28	18-Nov-22	Seminar Growth of Exports Through FTA’S (Free Trade Agreements) & Global Markets & Rupee Outlook for Q4-22
29	23-Nov-22	Seminar Growth of Exports Through FTA’S (Free Trade Agreements) & Global Markets & Rupee Outlook for Q4-22
30	24-Nov-22	Webinar on MSDS Regulation Updates and Obligation in South Korea
31	02-Dec-22	Webinar on bonded manufacturing and wear housing scheme
32	08-Dec-22	Webinar on Ensure consistency and completeness of the SDSs: New requirements in EU from January 2023
33	12-Dec-22	Webinar on European Cosmetic Regulation: Challenges and Digital Solutions
34	15-Dec-22	Webinar on “Introduction to Pesticide Regulation in China and Latest Developments
35	15-Dec-22	Chemexcil In Association with National Stock Exchange Of India Limited Organised Seminar On “Export Awareness Program For Chemical Industries”
36	15-Dec-22	Webinar on Foreign currency risk management on NSE and SME listing platform of NSE
37	19-Jan-23	Webinar on How to comply with Turkey REACH (KKDIK) registration: SIEFs, Consortia and Dossier Preparation
38	20-Jan-23	Seminar on Export Awareness Program for Chemical industry
39	31-Jan-23	Webinar on Agrochemical Compliance Outlook in India and EU in 2023
40	03-Feb-23	Webinar On “Impact of Union Budget 2023-24 On Exim Trade/ Chemical Sector”
41	6-11 Feb 2023	Seminar On “Chemical Regulatory Obligations & Awareness Program”
42	08-Feb-23	Webinar on “Packaging of cosmetic product requirements in China
43	13-Feb-23	Webinar on “Stability Testing and Shelf Life of Cosmetic Products”
44	15-Feb-23	Webinar on Formulating and manufacturing of new generation cosmetics
45	22-Feb-23	Webinar on “Formulating Organic and Natural cosmetic products”
46	28-Mar-23	Webinar on “Webinar on “Letter of Credit (LC) Transactions”

Meetings:

Sr. No.	Date	Topics
1	27-Apr-22	Attended Meeting on Expedition of Pending Trial Runs And Draft Sops Preparation Under Chairmanship of Shri R B Barad, IAS, Hon'Ble Chairman, GPCB
2	11-May-22	Attended Meeting with Office Bearers of Vatva Industries Association For Organizing A Physical Seminar On Transporting Dangerous Goods
3	12-May-22	Attended DEPC Meeting with Collector Ahmedabad and Joint Industries Commissioner Ahmedabad
4	19-May-22	Chemexcil Along with India Exim Bank Had Organized A Roundtable Meeting With Key Stakeholders. This Meeting Was Addressed By Mr. N Ramesh, Deputy Managing Director, India Exim Bank And Mr. Bhupendra Patel, Regional Chairman, Chemexcil.
5	21-Jun-22	Attended District Level Stake Holder Interaction
6	23-Jun-22	Attended Meeting with PWC Conducting a Study On Gujarat Trade Strategy Under The Supervision Of Industries Commissionerate, Government Of Gujarat.
7	28-Jun-22	Attended 60th Annual General Meeting of Gujarat Dyestuff Manufacturing Association
8	18-Nov-22	Organized virtual meeting for Dyes and Sye Intermediates Panel
9	03-Mar-23	Attended National Conference On “Export Packaging for Safe Transport of Dangerous Goods By Sea/Air & Un Certification

CHEMEXCIL'S COMPLETED EVENTS DURING THE YEAR 2022-23 UNDER MAI

Brief About Each Event

1. CHEMSPEC EUROPE 2022 (The 35th International Exhibition for Fine and Speciality Chemicals)

Chemexcil had participated in Chemspec Europe-2022 dated 31st May -1st June-2022 at Frankfurt, Germany. Dr. Amit Telang, The Consulate General of India, Frankfurt, Germany has visited the show. Total 26 Chemexcil Exhibitors had participated in this event under India Pavilion



2. Coating Expo Vietnam 2022 (In conjunction with Color & Spechem Vietnam)

Council had participated in Coating Expo Vietnam 2022 (In conjunction with Color & Spechem Vietnam) from 3-5 August 2022 at Saigon Exhibition and Convention Centre, SECC, Ho Chi Minh City Vietnam. Total 31 Chemexcil exhibitors had participated in the events where only 25 were sanctioned. Total Visitors for the show in 3-days- 3785 Nos.

India Pavilion was inaugurated by Shri. R.O. Sunil Babu, Consul (HOC) Consul General of India, Ho Chi Minh City, Vietnam.



3. 40th Dye+Chem Bangladesh 2022

Council had participated in 40th Dye+Chem Bangladesh 2022 which was held from 31st August to 3rd September, 2022 at Dhaka, Bangladesh. Total 29 member-exporters from CHEMEXCIL participated in this Exhibition with Total area of 246 sqmtr. 40th Dye Chem Bangladesh attracted 600 No. of industry.

The Indian Pavilion was inaugurated by Shri Pratik Negi, First Secretary, HCI DHAKA, Bangladesh.



4. Buyer Seller Meet 10th To 16th January, 2023 Taiwan, Korea and Japan.

Council had organized Buyer Seller Meet on Taiwan, Korea and Japan from 10-16 January, 2023.

In Taiwan on 10th January, 2023 the Buyer Seller Meet was inaugurated by Shri Gourangalal Das, Director General, ITA Taiwan.



The Buyer Seller Meet was inaugurated by **Shri Amit Kumar, Ambassador of India, Seoul**. On 12th January, 2023.



The Buyer Seller Meet was inaugurated by **Shri Sibi George, Ambassador of India, Tokyo** on 16th January, 2023.



Total 27 member-exporters from CHEMEXCIL participated in this Buyer Seller Meet.

5. Buyer Seller Meet at Malaysia & Australia

Council has organized Buyer Seller Meet on 20th February, 2023 in Malaysia

Council had organized Buyer Seller Meet Hotel Shangri La, Kuala Lumpur, Malaysia on 20th February, 2023. Total 23 Chemexcil members participated in the BSM. There were around 105 buyers who attended the BSM.

The BSM was inaugurated by H.E Mr. B.N. Reddy, High Commissioner of India, High Commission of India, Kuala Lumpur, Malaysia along with Mr. S G Mokashi, Chairman, CHEMEXCIL, Datuk T. Selvam, President FICCIM (Federation of Indian Chamber of Commerce & Industry Malaysia) & Yang Berbahagia Datuk Kohilan Pillay Chairman, MASACOM (Malaysia-South Asia Chamber of Commerce) and former Deputy Foreign Minister of Malaysia.



Council has organized Buyer Seller Meet on 23rd February, 2023 in Australia

Council had organized Buyer Seller Meet Hotel Intercontinental, Melbourne, Australia on 23rd February, 2023. Total 23 Chemexcil members participated in the BSM. There were around 33 buyers who attended the BSM.

The BSM was inaugurated by H.E Dr. Sushil Kumar, Consul General, Consulate General of India, Melbourne along with Mr. S G Mokashi, Chairman, CHEMEXCIL and Ms. Meghan Shaw, Deputy State Director, Department of Foreign Affairs and Trade.

GLIMPSES OF EVENTS 2022-23



EXPORT STATISTICS

DoC's Export Target for Commodity-wise Group - Organic & Inorganic Chemicals for the year 2022-23

Value in US\$ Millions

Countries	2019-20	2020-21	2021-22	Target Set for 2022-23	Target Achieved in 2022-23	% of Target Achieved in 2022-23
Organic and Inorganic Chemicals	22,055	22,059	29,195	32,215	30,183	94%

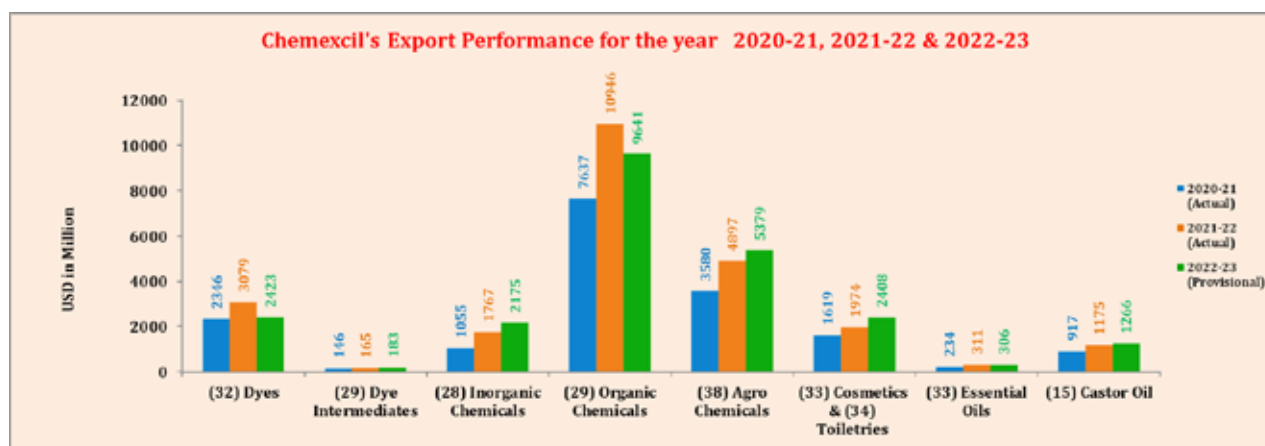
Organic and Inorganic Chemicals							
S. No.	Countries	2019-20	2020-21	2021-22	Target Set for 2022-23	Target Achieved in 2022-23	% of Target Achieved in 2022-23
1	FT (EUROPE) - 38 COUNTRIES	5168	5628	7320	7808	7805	100%
2	FT (NAFTA) - 3 COUNTRIES	3226	3438	5145	5773	5517	96%
3	FT (WANA) - 18 COUNTRIES	2583	2376	3866	4056	4265	105%
4	FT (NEA) - 8 COUNTRIES	3817	3587	4133	4506	3480	77%
5	FT (ASEAN) - 10 COUNTRIES	2587	2227	2831	3305	2921	88%
6	FT (LAC) - 43 COUNTRIES	1592	1968	2526	2884	2699	94%
7	FT (SOUTH ASIA) - 8 COUNTRIES	1659	1334	1554	1791	1483	83%
8	FT (AFRICA) - 48 COUNTRIES	971	945	1211	1367	1262	92%
9	FT (CIS) - 12 COUNTRIES	280	330	337	419	472	113%
10	FT (OCEANIA) - 12 COUNTRIES	172	226	272	304	279	92%
Total		22,055	22,059	29,195	32,215	30,183	94%

CHEMEXCIL'S EXPORT PERFORMANCE FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Chapter No./Panel	2020-21	2021-22	2022-23	% Growth
(32) Dyes & (29) Dye Intermediates	2491	3244	2606	-20
(32) Dyes	2346	3079	2423	-21
(29) Dye Intermediates	146	165	183	11
(28) Inorganic, (29) Organic & (38) Agro Chemicals	12271	17610	17195	-2
(28) Inorganic Chemicals	1055	1767	2175	23
(29) Organic Chemicals	7637	10946	9641	-12
(38) Agro Chemicals	3580	4897	5379	10
(33) Cosmetics, (34) Toiletries & (33) Essential oils	1853	2285	2715	19
(33) Cosmetics, (34) Toiletries	1619	1974	2408	22
(33) Essential oils	234	311	306	-1
(15) Castor oil	917	1175	1266	8
Total	17533	24313	23781	-2

Source: DGCI&S



TOP 15 COUNTRIES OF EXPORTS OF CHEMEXCIL ITEMS FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

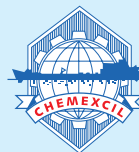
COUNTRY	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	2240	3566	59	3853	8
BRAZIL	1309	1713	31	1821	6
CHINA P RP	2445	2552	4	1749	-31
SAUDI ARAB	588	1230	109	1281	4
NETHERLAND	625	1051	68	1099	4
U ARAB EMTS	522	988	89	1047	6
BELGIUM	442	846	92	826	-2
JAPAN	495	680	37	715	5
MALAYSIA	439	591	35	651	10
BANGLADESH PR	466	633	36	596	-6
GERMANY	469	627	34	583	-7
INDONESIA	573	705	23	572	-19
TURKEY	401	624	56	552	-12
SINGAPORE	291	409	41	523	28
KOREA RP	318	460	45	480	4
TOTAL EXPORTS OF TOP 15 COUNTRIES	11624	16676	43	16346	-2
CHEMEXCIL'S TOTAL EXPORTS	17533	24313	39	23781	-2
SHARE % TOTAL CHEMEXCIL'S EXPORTS	66	69		69	

Source: DGCI&S

CHAPTERWISE- REGIONWISE EXPORTS FOR THE YEAR 2020-21, 2021-22 & 2022-23

CHAPTER / REGION	Value in USD Million																										
	AFRICA & WANA COUNTRIES		ASEAN COUNTRIES		CIS COUNTRIES		EUROPEAN UNION		GCC COUNTRIES		GENERAL AREA		LATIN AMERICAN COUNTRIES		NORTH AMERICA		CHAPTERWISE TOTAL										
	2020-21	2021-22	2022-23	2020-21	2021-22	2022-23	2020-21	2021-22	2022-23	2020-21	2021-22	2022-23	2020-21	2021-22	2022-23	2020-21	2021-22	2022-23									
DYES (22)	144	160	136	312	396	321	35	43	46	432	620	459	61	77	79	888	1082	842	217	299	236	256	402	304	2346	3079	2423
DYE INTERMEDIATES (29)	3	4	5	6	7	3	1	1	0	28	34	30	1	2	6	83	90	102	3	2	5	21	25	34	146	165	183
INORGANIC CHEMICALS (28)	129	213	298	160	295	305	31	29	48	139	209	325	107	234	269	321	517	576	42	78	83	125	190	271	1055	1767	2175
ORGANIC CHEMICALS (29)	283	373	375	956	1210	1260	52	53	61	1507	2469	2318	859	1782	1600	2529	2927	2005	338	379	380	1113	1753	1642	7637	10946	9641
AGRO CHEMICALS (38)	303	339	335	305	434	410	51	76	56	409	482	529	36	65	77	651	795	778	1126	1565	1678	699	1142	1516	3580	4897	5379
COSMETICS (33) & SOAPS	235	269	272	177	180	210	22	30	45	126	186	234	266	351	647	500	594	602	82	77	93	211	286	305	1619	1974	2408
TOILETRIES (34)																											
ESSENTIAL OILS (32)	46	63	48	28	14	12	1	0	0	41	48	52	22	69	59	36	44	76	3	4	4	58	68	55	234	311	306
CASTOR OIL (15)	13	16	20	38	48	61	7	11	14	237	314	385	12	16	20	504	619	637	5	3	4	100	147	125	917	1175	1266
TOTAL	1157	1437	1489	1982	2585	2582	200	243	271	2920	4362	4331	1364	2595	2756	5513	6669	5618	1816	2408	2483	2583	4014	4252	17533	24313	23781

Source: DCEI&S



OVERVIEW OF INDIAN DYESTUFF INDUSTRY

The Indian dyestuff industry plays a vital role in the economic development of the country. It is one of the core chemical industries in India. It is also the second highest export segment in the chemical industry. Maharashtra and Gujarat account for 90% of dyestuff production in India due to the availability of raw materials and dominance of textile industry in these regions. The major users of dyes in India are textiles, paper, plastics, printing ink and foodstuff industries. The textiles sector consumes around 80% of the total production due to high demand for polyester and cotton, globally.

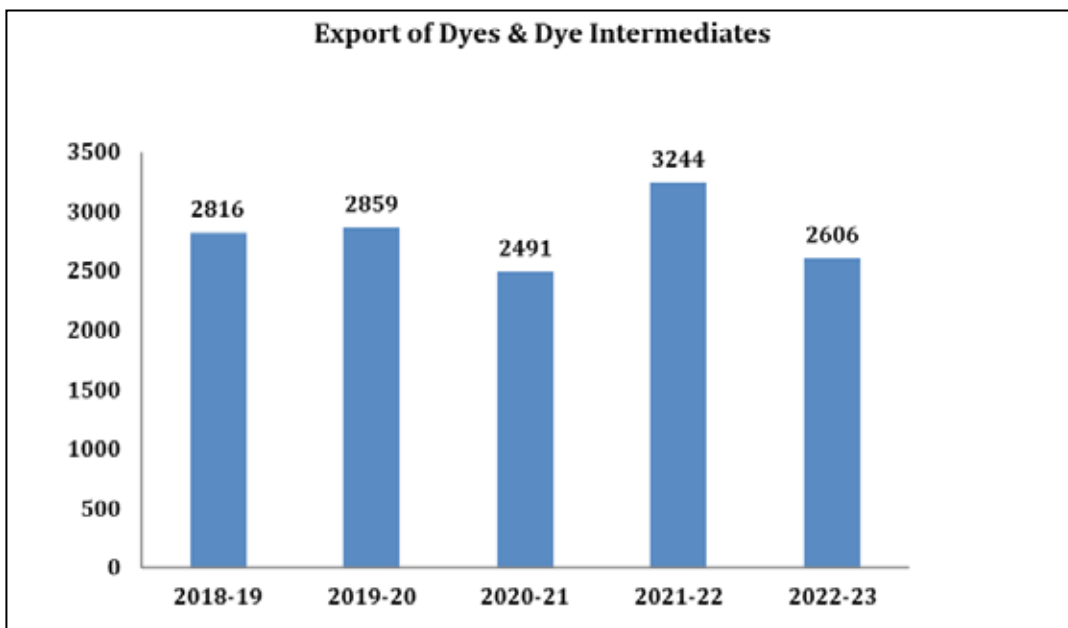
Today India leads in Dyes production and contributes to 16%-18% to world's dyestuff exports. Indian Dye is exported to over 90+ countries.

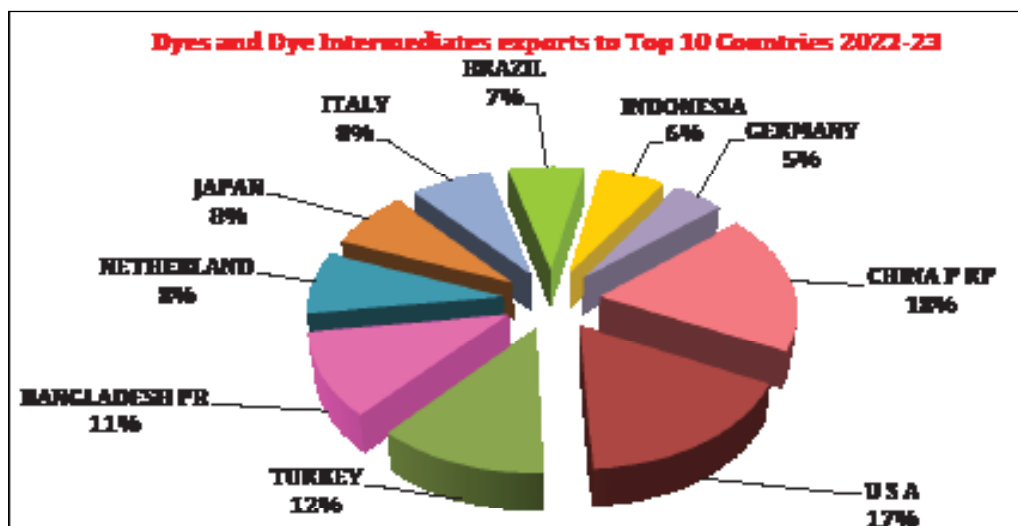
The dye markets are mostly dominated by reactive and disperse dyes. The demand for reactive and disperse dyes is expected to grow in future as these two dyes are dominant in all the regions. The demand for reactive and disperse dyes are common in all the regions whereas disperse vat and other dyes are stagnant. In the Asian region, China, Korea and Taiwan are strong players in disperse dyes, while India leads in the production of reactive dyes due to an availability of intermediate vinyl sulphone in the country.

The growth of dye sector in the future continues to depend on the performance of end user industries like paints, textiles, printing inks, paper, plastics and foodstuffs. The changing customer preferences, boom and expansion of infrastructure in certain parts of the world creates new market opportunities for the dye industry. The industry is likely to see many new dyeing technologies coming into the market with the help of good technical expertise and R&D achievements.

The total export performance of Dyes and Dye Intermediates during the period April 2022 to March, 2023 is US \$ 2606 million as compared to US \$ 3244 million of the corresponding period of previous year.

PANEL - I : DYES (CHAPTER 32) & DYE INTERMEDIATES (CHAPTER 29)





Value in USD Million

YEAR	China P Rp	U S A	Turkey	Bangladesh Pr	Netherland	Japan	Italy	Brazil	Indonesia	Germany
2022-23	279	258	187	169	124	115	114	108	92	71
2021-22	343	322	258	188	146	106	143	119	127	121
2020-21	330	212	182	148	102	77	99	102	88	87

Source: DGCI&S

**EXPORTS OF DYES (CHAPTER 32) TO TOP 10 COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	192	299	55	226	-24
CHINA P RP	278	289	4	220	-24
TURKEY	181	254	40	185	-27
BANGLADESH PR	148	187	27	164	-12
ITALY	98	143	46	113	-21
NETHERLAND	93	133	44	110	-17
BRAZIL	101	117	16	105	-11
INDONESIA	86	125	46	91	-27
JAPAN	59	90	52	90	0
GERMANY	80	115	43	70	-39
TOTAL EXPORTS OF DYES TO TOP 15 COUNTRIES	1315	1751	33	1374	-22
CHEMEXCIL'S TOTAL EXPORT OF DYES	2346	3079	31	2423	-21
% OF TOP 15 EXPORTING COUNTRIES	56	57		57	

Source: DGCI&S

EXPORTS OF DYES (CHAPTER 32) THROUGH MAJOR PORTS FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

PORTS	2020-21	2021-22	% Growth	2022-23	% Growth
NHAVA SHEVA SEA	979	1315	34	1024	-22
ICD SABARMATI	621	773	25	496	-36
HAZIRA PORT, SURAT	287	309	8	268	-14
ICD THAR DRY PORT	95	161	68	185	15
MUNDRA	85	109	28	103	-5
SEZ DAHEJ	84	112	34	90	-20
PETRAPOLE LAND	27	45	69	62	38
MUMBAI AIR	34	48	42	36	-26
ICD VADODARA/BARODA	11	27	144	27	0
ICD ANKLESHWAR	25	44	75	19	-57

Source: DGC&S

EXPORTS OF DYES (CHAPTER 32) TO AFRICA & WANA COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
EGYPT A RP	33	37	12	36	-3
SOUTH AFRICA	26	32	23	25	-21
NIGERIA	16	15	-3	15	-4
KENYA	12	14	17	13	-7
TANZANIA REP	8	9	18	8	-14
MOROCCO	5	8	63	6	-31
ALGERIA	5	4	-18	5	34
ISRAEL	4	7	86	4	-47
JORDAN	2	2	-5	3	40
ETHIOPIA	5	4	-7	3	-30
EXPORTS OF TOP COUNTRIES	115	133	15	117	-12
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	144	160	11	136	-15
% OF TOP EXPORTING COUNTRIES	80	83		86	

Source: DGC&S



**EXPORTS OF DYES (CHAPTER 32) TO ASEAN COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
INDONESIA	86	125	46	91	-27
THAILAND	68	72	7	67	-8
VIETNAM SOC REP	58	63	9	62	-1
SINGAPORE	51	72	40	48	-34
MALAYSIA	27	34	28	29	-14
PHILIPPINES	17	23	37	20	-16
MYANMAR	5	5	-1	4	-31
EXPORTS OF TOP COUNTRIES	312	396	27	320	-19
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	312	396	27	321	-19
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

**EXPORT OF DYES (CHAPTER 32) TO CIS COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
RUSSIA	23	29	26	28	-2
UZBEKISTAN	8	10	27	16	53
EXPORTS OF TOP COUNTRIES	31	39	26	44	12
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	35	43	24	46	6
% OF TOP EXPORTING COUNTRIES	89	91		96	

Source: DGCI&S

EXPORTS OF DYES (CHAPTER 32) TO EUROPEAN COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
ITALY	98	143	46	113	-21
NETHERLAND	93	133	44	110	-17
GERMANY	80	115	43	70	-39
SPAIN	38	64	67	48	-24
BELGIUM	41	61	49	42	-31
POLAND	21	30	46	23	-22
FRANCE	16	19	18	15	-22
PORTUGAL	9	15	71	12	-20
DENMARK	16	14	-11	5	-63
GREECE	5	8	54	5	-42
EXPORTS OF TOP COUNTRIES	417	602	44	444	-26
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	432	620	43	459	-26
% OF TOP EXPORTING COUNTRIES	96	97		97	

Source: DGCI&S

EXPORTS OF DYES (CHAPTER 32) TO GCC COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U ARAB EMTS	42	56	32	59	6
SAUDI ARAB	16	16	4	17	2
OMAN	1	2	89	2	-1
QATAR	1	2	82	1	-58
EXPORTS OF TOP COUNTRIES	60	76	27	78	3
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	61	77	26	79	3
% OF TOP EXPORTING COUNTRIES	99	99		99	

Source: DGCI&S

**EXPORT OF DYES (CHAPTER 32) TO TOP GENERAL COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
CHINA P RP	278	289	4	220	-24
TURKEY	181	254	40	185	-27
BANGLADESH PR	148	187	27	164	-12
JAPAN	59	90	52	90	0
KOREA RP	72	88	23	61	-31
U K	51	50	-1	37	-28
TAIWAN	31	40	27	24	-39
SWITZERLAND	19	23	19	15	-36
SRI LANKA DSR	11	14	37	11	-25
AUSTRALIA	11	12	8	8	-29
EXPORTS OF TOP COUNTRIES	859	1046	22	814	-22
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	888	1082	22	842	-22
% OF TOP EXPORTING COUNTRIES	97	97		97	

Source: DGCI&S

**EXPORT OF DYES (CHAPTER 32) TO NORTH AMERICA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	192	299	55	226	-24
MEXICO	55	89	61	66	-25
CANADA	8	14	71	12	-16
EXPORTS OF TOP COUNTRIES	256	402	57	304	-24
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	256	402	57	304	-24
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

EXPORTS OF DYES (CHAPTER 32) TO TOP LAC COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
BRAZIL	101	117	16	105	-11
HONDURAS	42	80	89	54	-32
ARGENTINA	19	26	35	17	-34
COLOMBIA	16	24	58	16	-37
PERU	16	18	15	13	-28
DOMINIC REP	5	10	78	10	3
GUATEMALA	5	6	25	5	-16
CHILE	3	5	48	3	-36
ECUADOR	2	3	64	3	-14
EL SALVADOR	3	3	3	3	0
EXPORTS OF TOP COUNTRIES	212	292	38	228	-22
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	217	299	38	236	-21
% OF TOP EXPORTING COUNTRIES	217	248		97	

Source: DGCI&S

DYE INTERMEDIATES (CHAPTER 29) EXPORTS TO TOP 10 COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
CHINA P RP	53	54	2	59	9
U S A	19	23	17	32	43
JAPAN	18	16	-9	25	54
NETHERLAND	9	13	40	13	1
HUNGARY	5	6	18	6	-3
U ARAB EMTS	1	1	38	6	674
BANGLADESH PR	0	1	211	5	808
SRI LANKA DSR	1	3	380	4	32
BELGIUM	1	2	29	3	65
BRAZIL	1	2	13	3	69
EXPORTS OF TOP COUNTRIES	109	120	10	157	30
CHEMEXCIL'S TOTAL EXPORT OF DYE INTERMEDIATES	146	165	13	183	11
% OF TOP EXPORTING COUNTRIES	75	73		85	

Source: DGCI&S

**EXPORTS OF DYE INTERMEDIATES (CHAPTER 29) THROUGH MAJOR PORTS
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Ports	2020-21	2021-22	% Growth	2022-23	% Growth
NHAVA SHEVA SEA	106	121	14	142	17
SEZ KANDLA	1	1	-43	8	996
HAZIRA PORT, SURAT	9	5	-42	6	20
ICD SABARMATI	10	13	33	5	-58
SEZ DAHEJ	5	11	124	5	-54

Source: DGCIS&S

**EXPORTS OF DYE INTERMEDIATES (CHAPTER 29) TO AFRICA & WANA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
ISRAEL	1	2	54	2	10
NIGERIA	0	0	0	1	
EXPORTS OF TOP COUNTRIES	1	2	49	3	60
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	3	4	35	5	10
% OF TOP EXPORTING COUNTRIES	38	42		62	

Source: DGCIS&S

**EXPORTS OF DYE INTERMEDIATES (CHAPTER 29) TO ASEAN COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
THAILAND	4	5	23	2	-60
INDONESIA	2	1	-14	1	-51
EXPORTS OF TOP COUNTRIES	6	6	12	3	-58
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	6	7	20	3	-65
% OF TOP EXPORTING COUNTRIES	94	88		105	

Source: DGCIS&S

EXPORT OF DYE INTERMEDIATES (CHAPTER 29) TO CIS COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
RUSSIA	1	1	15	0.2	-67
EXPORTS OF TOP COUNTRIES	1	1	15	0.2	-67
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	1	1	15	0.2	-67
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

EXPORTS OF DYE INTERMEDIATES (CHAPTER 29) TO EUROPEAN COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
NETHERLAND	9	13	40	13	1
HUNGARY	5	6	18	6	-3
BELGIUM	1	2	29	3	65
FRANCE	1	2	71	2	46
SPAIN	2	2	9	2	-25
GERMANY	7	7	-6	2	-77
EXPORTS OF TOP COUNTRIES	26	32	21	28	-12
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	28	34	22	30	-11
% OF TOP EXPORTING COUNTRIES	95	94		93	

Source: DGCI&S

EXPORTS OF DYE INTERMEDIATES (CHAPTER 29) TO GCC COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
UAE	1	1	38	6	674
EXPORTS OF TOP COUNTRIES	1	1	38	6	674
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	1	2	220	6	203
% OF TOP EXPORTING COUNTRIES	90	39		99	

Source: DGCI&S

**EXPORT OF DYE INTERMEDIATES (CHAPTER 29) TO GENERAL COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
CHINA P RP	53	54	2	59	9
JAPAN	18	16	-9	25	54
BANGLADESH PR	0	1	211	5	808
SRI LANKA DSR	1	3	380	4	32
KOREA RP	2	2	-22	2	15
TURKEY	2	4	171	2	-52
TAIWAN	4	6	29	1	-81
NEPAL	1	2	29	1	-41
EXPORTS OF TOP COUNTRIES	82	88	8	100	14
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	83	90	8	102	13
% OF TOP EXPORTING COUNTRIES	98	98		98	

Source: DGCI&S

**EXPORTS OF DYE INTERMEDIATES (CHAPTER 29) TO LAC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
BRAZIL	1	2	13	3	92
COLOMBIA	2	0	-80	2	0
EXPORTS OF TOP COUNTRIES	3	2	-36	5	144
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	3	2	-35	5	135
% OF TOP EXPORTING COUNTRIES	100	97		100	

Source: DGCI&S

**EXPORT OF DYE INTRMEDIATES (CHAPTER 29) TO NORTH AMERICA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	19	23	20	32	43
MEXICO	1	2	46	1	-52
EXPORTS OF TOP COUNTRIES	20	25	21	33	35
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	21	25	18	34	34
% OF TOP EXPORTING COUNTRIES	95	98		99	

Source: DGCI&S



PANEL - II: INORGANIC (CHAPTER 28), ORGANIC CHEMICALS (CHAPTER 29) AND AGRO CHEMICALS (CHAPTER 38)

OVERVIEW OF INDIAN CHEMICAL INDUSTRY

The country's chemical industry is one of the fastest growing in the world, currently ranked the third largest in Asia and sixth globally with respect to output after the US, China, Germany, Japan and Korea.

The domestic chemical industry's growth is largely driven by country's consumption growth story and the per capita consumption of chemicals in the country is 1/10th of world average with India a low consumption country even among developing nations. This makes India a very attractive destination to invest and grow. Further, the Indian chemical companies have started focusing on global markets for investments. The significantly growing domestic market and the upheaval in international markets, particularly with respect to China, augur well with opportunities for the Indian chemical industry to rapidly grow in size and capability.

The growth drivers for the Indian Chemical industry are rising demand in end-use segments, expanding exports fueled by increasing export competitiveness, a large population and dependence on agriculture, etc. in addition to global shift towards Asia as the World's chemicals manufacturing hub. Moreover, the Chinese chemical industry is stagnating due to tightening pollution control, labour costs etc. This encourages exports from India, being the closest international surrogate for chemical products globally.

Specialty chemicals provides a wide variety of effects or performance which many other industry sectors rely on. Thus, the specialty chemicals are also known as performance chemicals or effect chemicals, as these materials perform some functions or produce some effects. India exports specialty chemicals to Asia-Pacific countries where it scores on competitive scale of production and also to developed countries of Europe and USA.

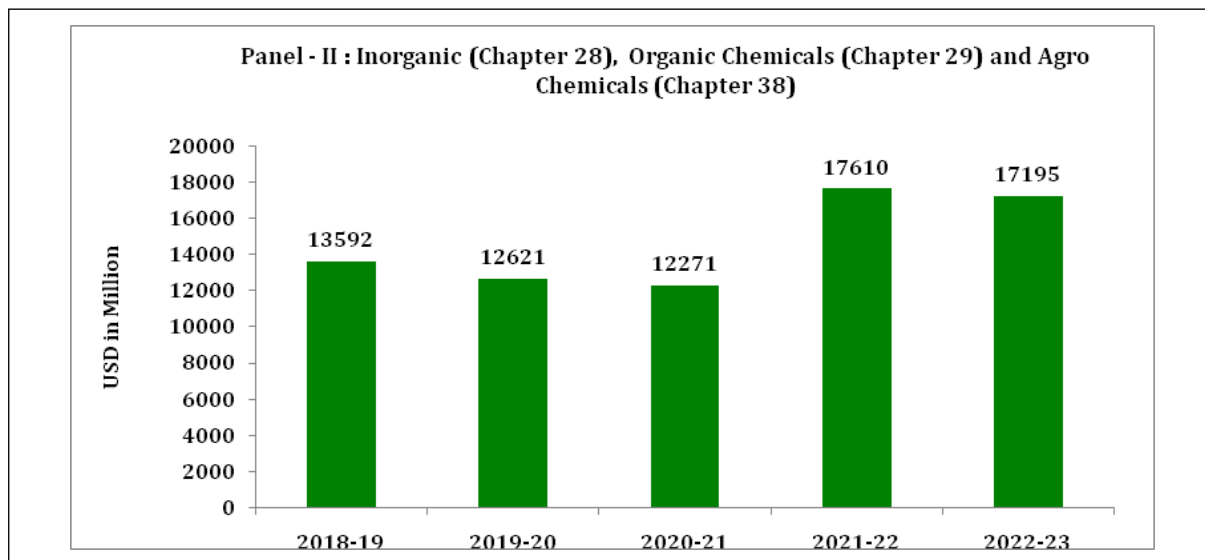
As India gains increased traction from major countries, looking at investment in the Indian chemical sector, both driven entrepreneurs and a positive government need to put their combined vigor to grow the chemical industry multi-fold in the coming decade.

India is currently the 4th largest manufacturer of agrochemicals after the United States, Japan and China.

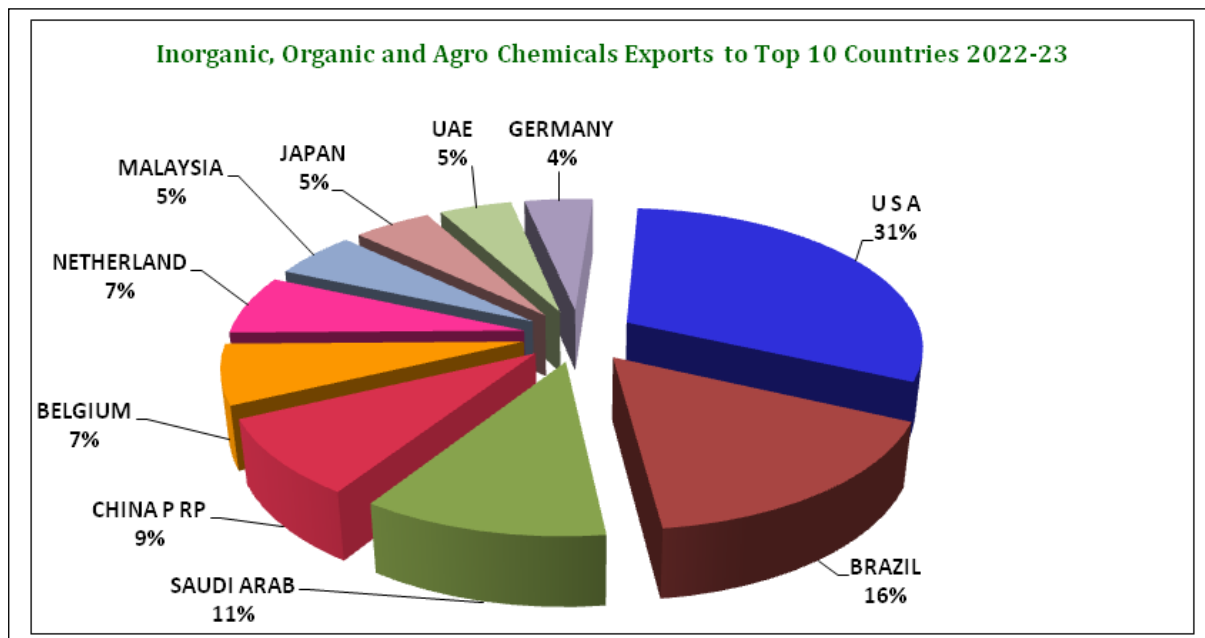
The Government of India through its 'Make In India' initiative has been inviting various national and international companies to manufacture and expand operations in India. Many companies are now looking to source chemicals from India in order to de-risk their sourcing from China. India has been traditionally exporting agrochemicals to the US, Europe and some Latin American countries. However there tremendous export potential to markets such as Africa, Middle East and East Asia. In short, the current Indian Agrochemical scenario presents an exciting growth opportunity for chemical manufacturers.

The total export performance of Basic Inorganic, Organic and Agro chemicals during the period April 2022 to March, 2023 is US \$ 17195 million as compared to US \$ 17610 million of the corresponding period of previous year.

Inorganic (Chapter 28), Organic Chemicals (Chapter 29) and Agro Chemicals (Chapter 38)



Inorganic, Organic and Agro Chemicals Exports to Top 10 Countries 2022-23



Value in USD Million

Country	U S A	Brazil	Saudi Arab	China P Rp	Belgium	Netherland	Malay-sia	Japan	Uae	Germany
2022-23	3158	1666	1136	898	702	701	555	515	480	454
2021-22	2794	1564	1131	1661	755	660	513	495	632	460
2020-21	1695	1171	502	1659	379	363	383	362	296	346

Source: DGCI&S

INORGANIC CHEMICALS (CHAPTER 28) EXPORTS TO TOP 10 COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	115	175	52	246	40
SAUDI ARAB	36	101	180	125	24
U ARAB EMTS	57	111	94	108	-3
VIETNAM SOC REP	40	96	143	103	7
BANGLADESH PR	53	105	99	102	-3
CHINA P RP	63	85	35	96	13
SOUTH AFRICA	35	59	71	96	61
SRI LANKA DSR	40	72	81	82	14
TURKEY	24	45	86	65	43
BRAZIL	23	52	122	55	7
TOTAL EXPORTS OF INORGANIC CHEMICALS TO TOP COUNTRIES	485	901	86	1078	20
CHEMEXCIL'S TOTAL EXPORTS	1055	1767	67	2175	23
% OF TOP EXPORTING COUNTRIES	46	51		50	

Source: DGCI&S

EXPORTS OF INORGANIC CHEMICALS THROUGH MAJOR PORTS FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Ports	2020-21	2021-22	% Growth	2022-23	% Growth
NHAVA SHEVA SEA	211	331	57	456	38
HAZIRA PORT, SURAT	219	281	28	444	58
MUNDRA	179	338	89	424	25
KANDLA SEA	15	63	309	72	15
KOLKATA SEA	11	29	171	68	132
APIIC MULTI PROD SEZ VIZAG DC	28	54	94	66	23
ICD VADODARA/BARODA	28	62	118	59	-4
VISAKHAPATNAM SEA	23	48	107	57	19
PIPAVAB(VICYOR)	30	38	28	54	43
CHENNAI SEA	26	43	69	41	-5

Source: DGCI&S

**EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO AFRICA & WANA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
SOUTH AFRICA	35	59	71	96	61
KENYA	14	24	68	28	18
NIGERIA	18	18	5	25	37
TANZANIA REP	13	18	40	23	27
EGYPT A RP	7	13	93	19	48
GHANA	5	7	29	16	138
SUDAN	3	5	80	13	168
MOZAMBIQUE	3	5	59	9	77
COTE D'IVOIRE	3	3	21	9	163
ETHIOPIA	2	5	131	9	71
EXPORTS OF TOP COUNTRIES	103	158	55	248	56
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	129	213	66	298	40
% OF TOP EXPORTING COUNTRIES	80	74		83	

Source: DGCI&S

**EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO ASEAN COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
VIETNAM SOC REP	40	96	143	103	7
THAILAND	34	62	82	54	-13
INDONESIA	30	63	112	45	-29
MALAYSIA	32	31	-1	38	22
PHILIPPINES	12	23	99	28	21
SINGAPORE	6	12	84	20	68
MYANMAR	7	8	14	17	124
EXPORTS OF TOP COUNTRIES	159	295	85	304	3
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	160	295	84	305	3
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO CIS COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
RUSSIA	26	25	-2	43	67
UZBEKISTAN	1	1	0	1	148
BELARUS	1	0	-83	1	974
EXPORTS OF TOP COUNTRIES	28	26	-5	45	72
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	31	29	-7	48	64
% OF TOP EXPORTING COUNTRIES	88	90		94	

Source: DGCI&S

EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO EUROPEAN COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
ITALY	17	34	102	53	54
NETHERLAND	22	26	18	52	98
POLAND	10	18	73	51	183
GERMANY	24	34	44	47	38
BELGIUM	23	37	60	43	17
SPAIN	13	19	45	25	32
FRANCE	9	16	83	18	10
SLOVAK REP	4	5	18	5	5
PORTUGAL	3	4	13	5	22
GREECE	1	1	52	4	186
EXPORTS OF TOP COUNTRIES	127	195	54	303	55
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	139	209	50	325	55
% OF TOP EXPORTING COUNTRIES	91	93		93	

Source: DGCI&S

**EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO GCC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
SAUDI ARAB	36	101	180	125	24
U ARAB EMTS	57	111	94	108	-3
OMAN	6	10	67	19	92
QATAR	5	8	77	9	11
KUWAIT	2	3	44	6	109
BAHARAIN IS	1	1	-16	1	10
EXPORTS OF TOP COUNTRIES	107	234	118	269	15
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	107	234	118	269	15
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

**EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO GENERAL COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
BANGLADESH PR	53	105	99	102	-3
CHINA P RP	63	85	35	96	13
SRI LANKA DSR	40	72	81	82	14
TURKEY	24	45	86	65	43
KOREA RP	26	44	72	50	14
JAPAN	25	44	78	46	4
NEPAL	24	33	37	34	4
U K	17	24	42	23	-4
AUSTRALIA	15	24	56	16	-31
TAIWAN	7	11	0	10	-7
EXPORTS OF TOP COUNTRIES	294	487	66	525	8
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	321	517	61	576	11
% OF TOP EXPORTING COUNTRIES	91	94		91	

Source: DGCI&S

**EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO LAC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
BRAZIL	23	52	122	55	7
ARGENTINA	2	10	353	8	-21
CHILE	2	3	53	5	57
COLOMBIA	5	5	-10	5	-8
PERU	2	2	6	3	57
ECUADOR	1	1	21	2	22
EXPORTS OF TOP COUNTRIES	36	74	103	78	6
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	42	78	88	83	7
% OF TOP EXPORTING COUNTRIES	87	94		94	

Source: DGCI&S

**EXPORTS OF INORGANIC CHEMICALS (CHAPTER 28) TO NORTH AMERICA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	115	175	52	246	40
MEXICO	6	11	63	20	90
CANADA	4	5	24	6	24
EXPORTS OF TOP COUNTRIES	125	190	52	272	43
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	125	190	52	271	42
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

**ORGANIC CHEMICALS (CHAPTER 29) EXPORTS TO TOP 10 COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	936	1520	62	1456	-4
SAUDI ARAB	454	1020	125	996	-2
CHINA P RP	1494	1469	-2	692	-53
NETHERLAND	273	558	104	587	5
BELGIUM	264	603	128	502	-17
MALAYSIA	327	449	37	496	11
SINGAPORE	152	234	54	348	49
GERMANY	261	361	38	337	-7
U ARAB EMTS	219	471	115	315	-33
JAPAN	208	269	29	292	8
TOTAL EXPORTS OF ORGANIC CHEMICALS TO TOP COUNTRIES	4589	6954	52	6021	-13
CHEMEXCIL'S TOTAL EXPORTS	7637	10946	43	9641	-12
% OF TOP EXPORTING COUNTRIES	60	64		62	

Source: DGCI&S

**EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) THROUGH MAJOR PORTS
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Ports	2020-21	2021-22	% Growth	2022-23	% Growth
NHAVA SHEVA SEA	1935	2893	49	2942	2
SIKKA	1895	2165	14	1774	-18
SEZ JAMNAGAR (RELIANCE)	402	1099	173	939	-15
HAZIRA PORT, SURAT	482	479	-1	616	29
HYDERABAD AIRPORT	442	468	6	523	12
MUMBAI AIR	229	271	18	293	8
KOLKATA SEA	117	176	50	229	30
MUNDRA	115	217	89	220	1
BANGALORE AIRPORT	157	198	27	186	-6
ICD HYDERABAD	171	197	15	180	-9

Source: DGCI&S

EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO AFRICA & WANA COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
EGYPT A RP	70	106	51	106	0
IRAN	43	35	-18	57	0
ISRAEL	36	45	22	40	-10
SOUTH AFRICA	28	23	-18	27	17
NIGERIA	23	40	77	23	-42
KENYA	19	27	39	21	-24
JORDAN	10	13	26	19	46
ALGERIA	5	12	143	16	32
TANZANIA REP	6	11	77	10	-13
MOROCCO	7	11	62	10	-16
EXPORTS OF TOP COUNTRIES	248	323	30	328	1
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	283	373	32	375	1
% OF TOP EXPORTING COUNTRIES	87	87		87	

Source: DGCI&S

EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO ASEAN COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
MALAYSIA	327	449	37	496	11
SINGAPORE	152	234	54	348	49
INDONESIA	340	382	12	283	-26
THAILAND	105	100	-5	82	-18
VIETNAM SOC REP	20	29	42	29	1
PHILIPPINES	9	12	36	12	7
MYANMAR	3	3	26	8	151
EXPORTS OF TOP COUNTRIES	955	1209	27	1260	4
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	956	1210	27	1260	4
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

**EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO CIS COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
RUSSIA	43	44	3	53	20
UKRAINE	5	6	21	2	-68
KAZAKHSTAN	0	1	85	2	140
BELARUS	2	1	-55	2	135
EXPORTS OF TOP COUNTRIES	50	52	3	59	14
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	52	53	2	61	15
% OF TOP EXPORTING COUNTRIES	96	97		96	

Source: DGCI&S

**EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO EUROPEAN COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
NETHERLAND	273	558	104	587	5
BELGIUM	264	603	128	502	-17
GERMANY	261	361	38	337	-7
SPAIN	263	337	28	257	-24
ITALY	140	189	35	213	13
FRANCE	79	113	43	136	20
PORTUGAL	46	101	121	89	-12
POLAND	40	49	24	45	-9
SLOVENIA	22	27	21	27	3
IRELAND	19	32	67	18	-45
EXPORTS OF TOP COUNTRIES	1407	2371	69	2212	-7
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	1507	2469	64	2318	-6
% OF TOP EXPORTING COUNTRIES	93	96		95	

Source: DGCI&S

EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO GCC COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
SAUDI ARAB	454	1020	125	996	-2
U ARAB EMTS	219	471	115	315	-33
KUWAIT	30	99	232	147	48
OMAN	113	74	-34	90	21
QATAR	40	114	183	49	-57
BAHARAIN IS	2	4	50	3	-15
EXPORTS OF TOP COUNTRIES	859	1782	108	1600	-10
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	859	1782	108	1600	-10
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO GENERAL COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
CHINA P RP	1494	1469	-2	692	-53
JAPAN	208	269	29	292	8
KOREA RP	155	240	54	275	15
TURKEY	109	209	92	166	-21
SWITZERLAND	168	191	14	144	-25
TAIWAN	122	205	68	106	-48
BANGLADESH PR	69	95	38	102	8
U K	76	93	22	86	-7
PAKISTAN IR	25	23	-7	28	18
NEPAL	20	31	54	26	-16
EXPORTS OF TOP COUNTRIES	2447	2825	15	1916	-32
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	2529	2927	16	2005	-32
% OF TOP EXPORTING COUNTRIES	97	97		96	

Source: DGCI&S



**EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO LAC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
BRAZIL	255	270	6	270	0
ARGENTINA	28	32	14	37	15
COLOMBIA	23	37	62	33	-11
CHILE	6	7	22	10	48
URUGUAY	3	6	91	8	27
ECUADOR	5	7	36	5	-23
PERU	6	6	6	4	-36
GUATEMALA	3	4	24	3	-37
PARAGUAY	2	2	24	2	-27
VENEZUELA	1	1	41	1	0
EXPORTS OF TOP COUNTRIES	331	372	12	373	0
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	338	379	12	380	0
% OF TOP EXPORTING COUNTRIES	98	98		98	

Source: DGCI&S

**EXPORTS OF ORGANIC CHEMICALS (CHAPTER 29) TO NORTH AMERICA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	936	1520	62	1456	-4
MEXICO	144	194	35	147	-24
CANADA	32	39	22	38	-2
EXPORTS OF TOP COUNTRIES	1113	1753	58	1642	-6
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	1113	1753	58	1642	-6
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO TOP 10 COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	643	1099	71	1456	33
BRAZIL	893	1243	39	1341	8
JAPAN	129	181	41	177	-2
BELGIUM	92	115	25	156	36
ARGENTINA	92	124	35	137	11
AUSTRALIA	98	122	24	117	-4
FRANCE	94	104	10	112	8
VIETNAM SOC REP	114	138	21	112	-19
CHINA P RP	102	107	6	110	3
INDONESIA	60	91	52	108	19
TOTAL EXPORTS OF AGRO CHEMICALS TO TOP COUNTRIES	2316	3324	43	3827	15
CHEMEXCIL'S TOTAL EXPORTS	3580	4897	37	5379	10
% OF TOP EXPORTING COUNTRIES	65	68		71	

Source: DGCI&S

EXPORTS OF AGRO CHEMICALS (CHAPTER 38) THROUGH MAJOR PORTS FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Ports	2020-21	2021-22	% Growth	2022-23	% Growth
NHAVA SHEVA SEA	1437	2393	67	2356	-2
HAZIRA PORT, SURAT	721	856	19	747	-13
ICD ANKLESHWAR	161	155	-4	410	164
VISAKHAPATNAM SEA	269	277	3	363	31
STERLING INFRA LTD KANDLA	191	193	1	304	58
SEZ DAHEJ	196	206	5	201	-2
DECCAN FINE CHEMICALS PVT LTD	0	62		171	177
MUNDRA	62	81	31	111	37
MUMBAI AIR	67	94	39	96	3
ICD NOIDA-DADRI	51	68	34	63	-7

Source: DGCI&S

**EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO AFRICA & WANA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
ISRAEL	43	29	-32	64	119
SOUTH AFRICA	34	46	35	39	-16
NIGERIA	27	34	28	30	-12
TANZANIA REP	20	29	45	28	-4
KENYA	16	26	56	28	8
SUDAN	14	15	11	28	81
EGYPT A RP	17	23	37	23	1
COTE D' IVOIRE	16	28	76	20	-30
ETHIOPIA	26	31	19	17	-45
UGANDA	27	23	-15	12	-47
EXPORTS OF TOP COUNTRIES	240	284	19	289	1
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	303	339	12	335	-1
% OF TOP EXPORTING COUNTRIES	79	84		86	

Source: DGCI&S

**EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO ASEAN COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
VIETNAM SOC REP	114	138	21	112	-19
INDONESIA	60	91	52	108	19
THAILAND	48	83	71	77	-8
SINGAPORE	21	43	103	42	-3
PHILIPPINES	21	29	38	33	12
MALAYSIA	25	33	33	20	-39
MYANMAR	12	10	-22	14	49
CAMBODIA	2	6	165	3	-40
EXPORTS OF TOP COUNTRIES	304	433	42	410	-5
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	305	434	42	410	-5
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO CIS COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
RUSSIA	32	52	62	50	-4
GEORGIA	2	2	2	3	48
UZBEKISTAN	2	1	-58	1	36
UKRAINE	11	19	71	1	-96
EXPORTS OF TOP COUNTRIES	47	74	55	55	-25
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	51	76	49	56	-26
% OF TOP EXPORTING COUNTRIES	93	97		98	

Source: DGCI&S

EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO EUROPEAN COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
BELGIUM	92	115	25	156	36
FRANCE	94	104	10	112	8
GERMANY	62	66	7	70	6
NETHERLAND	67	75	12	62	-18
ITALY	23	24	5	41	70
POLAND	15	32	117	33	4
SPAIN	20	27	36	17	-38
PORTUGAL	10	13	22	12	-7
SLOVENIA	6	4	-36	9	114
LATVIA	9	11	33	7	-35
EXPORTS OF TOP COUNTRIES	397	471	19	519	10
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	409	482	18	529	10
% OF TOP EXPORTING COUNTRIES	97	98		98	

Source: DGCI&S

**EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO GCC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U ARAB EMTS	20	51	155	57	13
SAUDI ARAB	13	10	-19	15	48
OMAN	2	1	-36	2	66
QATAR	1	2		2	
EXPORTS OF TOP COUNTRIES	36	64	79	76	19
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	36	65	77	77	19
% OF TOP EXPORTING COUNTRIES	99	99		100	

Source: DGCI&S

**EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO GENERAL COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
JAPAN	129	181	41	177	-2
AUSTRALIA	98	122	24	117	-4
CHINA P RP	102	107	6	110	3
BANGLADESH PR	75	88	18	83	-6
TURKEY	49	60	22	64	7
U K	53	77	45	63	-18
KOREA RP	30	39	31	48	21
NEPAL	35	33	-4	30	-11
GUINEA	3	6	75	14	149
SRI LANKA DSR	14	6	-61	12	114
EXPORTS OF TOP COUNTRIES	588	719	22	717	0
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	651	795	22	778	-2
% OF TOP EXPORTING COUNTRIES	90	90		92	

Source: DGCI&S

**EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO LAC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
BRAZIL	893	1243	39	1341	8
ARGENTINA	92	124	35	137	11
COLOMBIA	36	71	100	80	13
COSTA RICA	26	27	5	36	30
PARAGUAY	21	35	63	18	-48
GUATEMALA	14	15	3	15	0
ECUADOR	10	9	-4	10	4
URUGUAY	3	8	189	9	9
CHILE	6	8	37	7	-15
DOMINIC REP	4	5	19	5	8
EXPORTS OF TOP COUNTRIES	1104	1545	40	1657	7
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	1126	1565	39	1678	7
% OF TOP EXPORTING COUNTRIES	98	99		99	

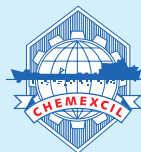
Source: DGCI&S

**EXPORTS OF AGRO CHEMICALS (CHAPTER 38) TO NORTH AMERICA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
U S A	643	1099	71	1456	32
MEXICO	45	32	-30	48	52
CANADA	10	12	21	12	0
EXPORTS OF TOP COUNTRIES	698	1143	64	1516	33
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	699	1142	63	1516	33
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S



PANEL-III: Cosmetics (Chapter 33), Soap & Toiletries (Chapter 34) and Essential oils (Chapter 33)

OVERVIEW OF INDIAN COSMETICS, TOILETRIES & ESSENTIAL OIL INDUSTRY

The increasing healthcare awareness especially during the current global pandemic situation coupled with rising disposable income has categorized soaps and detergents as an essential consumable product in the developed as well as developing regions. Soaps and detergents are vital necessities as consumer goods are used by the large population base. The vendors are expanding their business by building manufacturing facilities in the developing economies such as China and India, which have high potential in terms of revenue. Therefore, the potential opportunities in the developing economies are expected to provide ample of demand for the product.

It has been reported that Asia Pacific region is projected to grow at a highest rate from 2019. The steady growing textile market of the region is expected to provide a stable demand for the soaps and detergent products. The rising population of the region coupled with rapid urbanization in countries such as India, China, Indonesia, and Malaysia is expected to be the key driver for the rising demand for the said items.

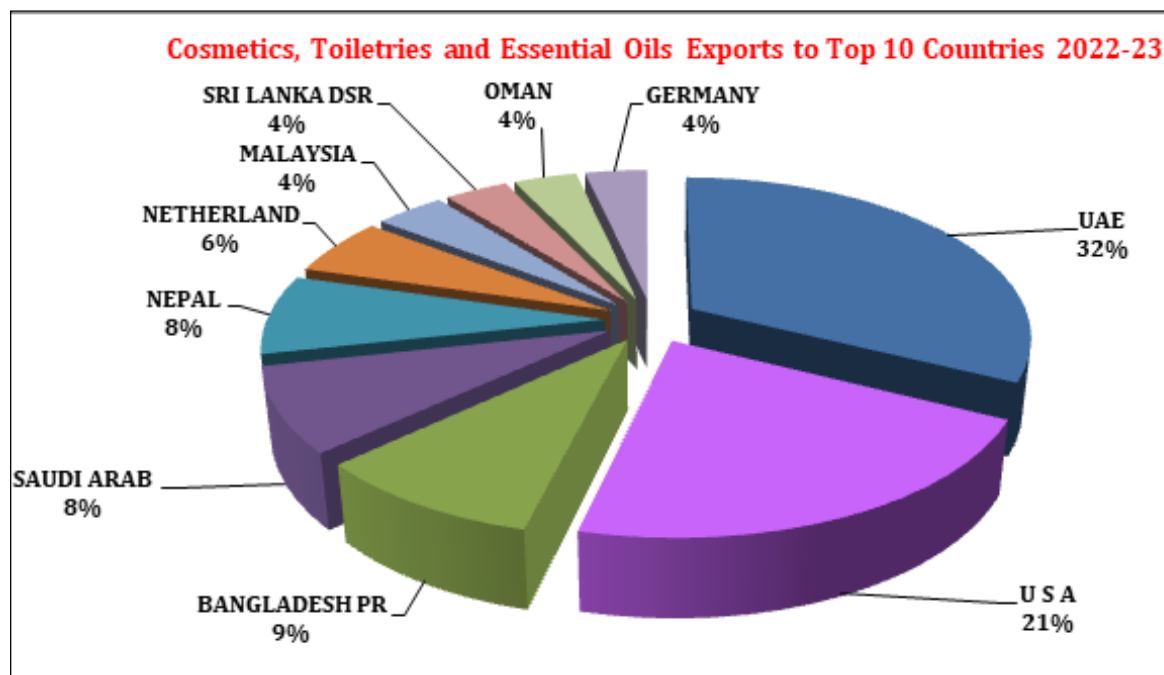
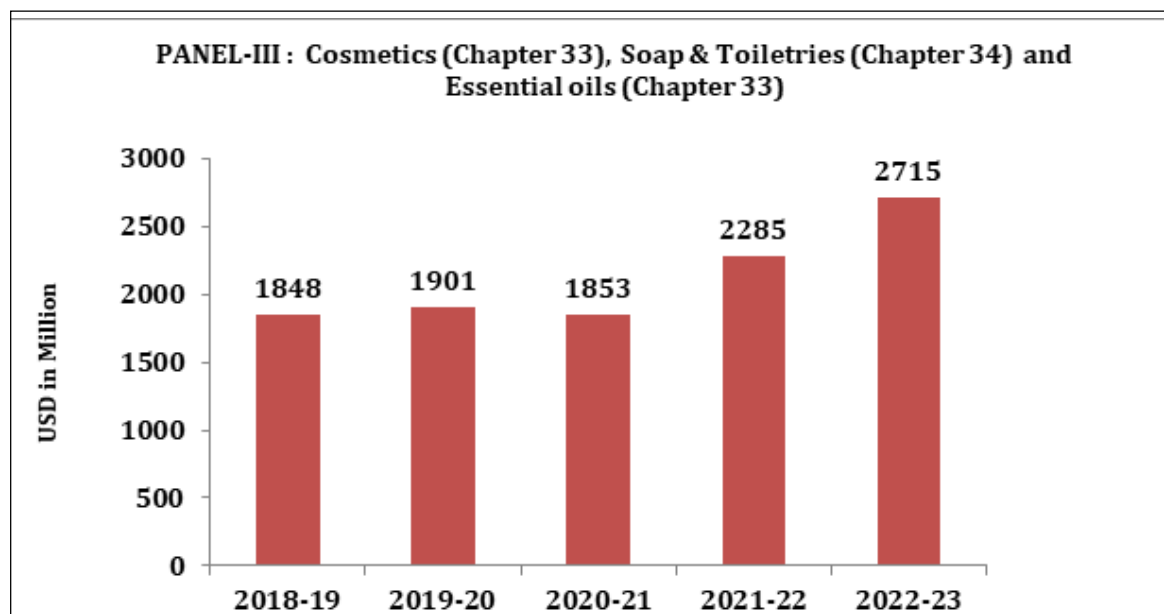
You may be aware that social media & favorable demographics are playing an important role in spreading awareness about cosmetic products and developing fashion consciousness, not only in metros but also in tier-1 & 2 cities. Further, herbal cosmetics products are driving growth due to increasing adoption, and the segment alone is expected to grow at 15%.

The Indian cosmetics industry caters to the population by two channels - organized and unorganized. With the compelling demand for branded products, the Indian cosmetics industry has opened up the market to foreign brands for investment. Indian cosmetic companies, especially of herbal brands are establishing their overseas footprints.

The overall Essential oils industry has seen significant growth in recent years. Changing consumer lifestyles, as well as rising disposable income of the consumers in the developing countries is stimulating the growth of this market. In recent years, the awareness about medicinal properties of essential oils has increased; this has led to a significant increase in the use of essential oils in pharmaceuticals. Furthermore, the rising concerns about depletion and exploitation of natural resources is expected to pose a restraint to the growth of essential oils market.

The total export performance of Cosmetics, Soaps, Toiletries and Essential Oils during the period April 2022 to March, 2023 is US \$ 2715 million as compared to US \$ 2285 million of the corresponding period of previous year, registering a growth of 19%.

PANEL-III: Cosmetics (Chapter 33), Soap & Toiletries (Chapter 34) and Essential oils (Chapter 33)



Value in USD Million

Country	UAE	U S A	Bangla- desh Pr	Saudi Arab	Nepal	Netherland	Malay- sia	Sri Lanka Dsr	Oman	Germany
2022-23	485	321	139	127	120	87	59	54	54	53
2021-22	286	312	156	82	122	70	37	78	15	40
2020-21	173	242	122	69	109	41	23	67	13	29

Source: DGCI&S

COSMETICS (CHAPTER 33), SOAP & TOILETRIES (CHAPTER 34) EXPORTS TO TOP 10 COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

COUNTRY	2020-21	2021-22	% Growth	2022-23	% Growth
U ARAB EMTS	158	225	42	442	96
U S A	188	255	35	269	6
BANGLADESH PR	118	149	27	132	-12
SAUDI ARAB	64	75	18	118	58
NEPAL	106	119	12	116	-2
NETHERLAND	37	67	82	84	27
MALAYSIA	22	35	57	57	62
SRI LANKA DSR	63	74	17	51	-31
GERMANY	25	34	37	48	41
OMAN	13	14	13	47	230
TOTAL EXPORTS OF COSMETICS & TOILETRIES TO TOP COUNTRIES	794	1046	32	1364	30
CHEMEXCIL'S TOTAL EXPORTS	1619	1974	22	2408	22
% OF TOP EXPORTING COUNTRIES	49	53		57	

Source : DGCI&S

EXPORTS OF COSMETICS (CHAPTER 33), SOAP & TOILETRIES (CHAPTER 34) THROUGH MAJOR PORTS FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Ports	2020-21	2021-22	% Growth	2022-23	% Growth
NHAVA SHEVA SEA	509	637	25	716	12
MUNDRA	198	302	52	347	15
SEZ KANDLA	132	157	19	248	58
SEZ MUNDRA	0	0	324	151	629169
HAZIRA PORT, SURAT	59	58	0	82	39
PETRAPOLE LAND	52	78	50	75	-5
ICD BANGALORE	69	78	12	66	-15
ICD SABARMATI	41	55	34	59	7
RAXAUL LAND	47	58	25	58	0
CHENNAI SEA	46	57	25	50	-12

Source : DGCI&S

COSMETICS (CHAPTER 33), SOAP & TOILETRIES (CHAPTER 34) EXPORTS TO AFRICA & WANA COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
SOUTH AFRICA	44	47	8	41	-13
NIGERIA	28	35	24	37	7
EGYPT A RP	16	24	47	25	6
KENYA	14	20	44	22	11
JORDAN	15	18	21	18	0
ANGOLA	8	10	30	17	69
TANZANIA REP	12	17	38	16	-4
SUDAN	11	11	2	16	44
ISRAEL	7	11	54	10	-8
YEMEN REPUBLIC	9	8	-7	9	15
EXPORTS OF TOP COUNTRIES	162	200	23	211	6
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	235	269	14	272	1
% OF TOP EXPORTING COUNTRIES	69	74		78	

Source: DGCI&S

COSMETICS (CHAPTER 33), SOAP & TOILETRIES (CHAPTER 34) EXPORTS TO ASEAN COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21	2021-22	% Growth	2022-23	% Growth
MALAYSIA	22	35	57	57	62
SINGAPORE	52	39	-26	45	15
INDONESIA	37	34	-7	37	8
PHILIPPINES	17	14	-16	21	45
THAILAND	20	24	18	18	-23
VIETNAM SOC REP	11	19	67	17	-10
MYANMAR	13	11	-14	10	-16
FIJI IS	2	2	8	3	29
CAMBODIA	1	1		1	
EXPORTS OF TOP COUNTRIES	176	180	2	209	16
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	177	180	2	210	16
% OF TOP EXPORTING COUNTRIES	99	100		100	

Source: DGCI&S

**EXPORTS OF ESSENTIAL OIL (CHAPTER 33) TO GENERAL COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
HONG KONG	1	1	-33	28	3213
BANGLADESH PR	4	7	81	8	9
U K	6	7	0	7	0
SWITZERLAND	2	3	49	6	101
CHINA P RP	5	6	28	6	3
TURKEY	2	3	45	4	54
NEPAL	3	3	15	3	-4
SRI LANKA DSR	4	5	6	3	-38
JAPAN	2	2	32	3	27
KOREA RP	1	2	80	2	15
EXPORTS OF TOP COUNTRIES	29	38	31	70	81
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	36	44	22	76	72
% OF TOP EXPORTING COUNTRIES	80	87		91	

Source: DGCI&S

**EXPORTS OF ESSENTIAL OIL (CHAPTER 33) TO LAC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
BRAZIL	2	2	0	2	-17
COLOMBIA	1	1	0	1	-28
EXPORTS OF TOP COUNTRIES	3	3	0	3	-21
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	3	4	31	4	-9
% OF TOP EXPORTING COUNTRIES	81	80		69	

Source: DGCI&S

EXPORTS OF ESSENTIAL OIL (CHAPTER 33) TO NORTH AMERICA COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
U S A	54	58	7	52	-10
CANADA	2	3	50	2	-33
MEXICO	1	8	700	1	-88
EXPORTS OF TOP COUNTRIES	57	68	21	55	-20
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	58	68	18	55	-19
% OF TOP EXPORTING COUNTRIES	99	100		100	

Source: DGCIS&S

PANEL - IV: CASTOR OIL (CHAPTER 15)

OVERVIEW OF INDIAN CASTOR OIL INDUSTRY

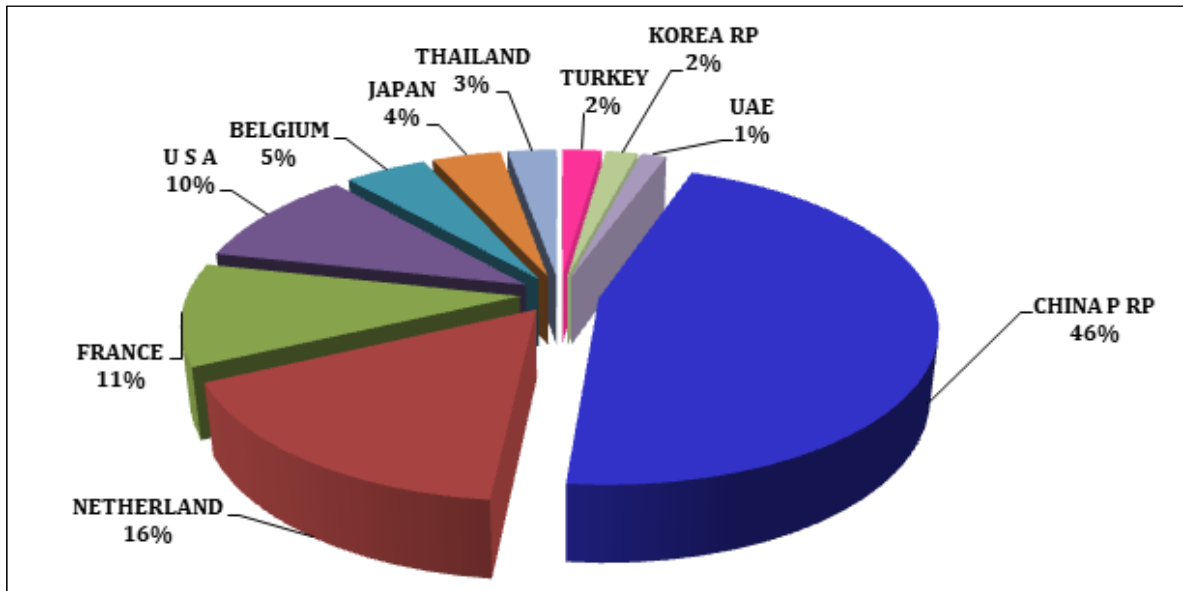
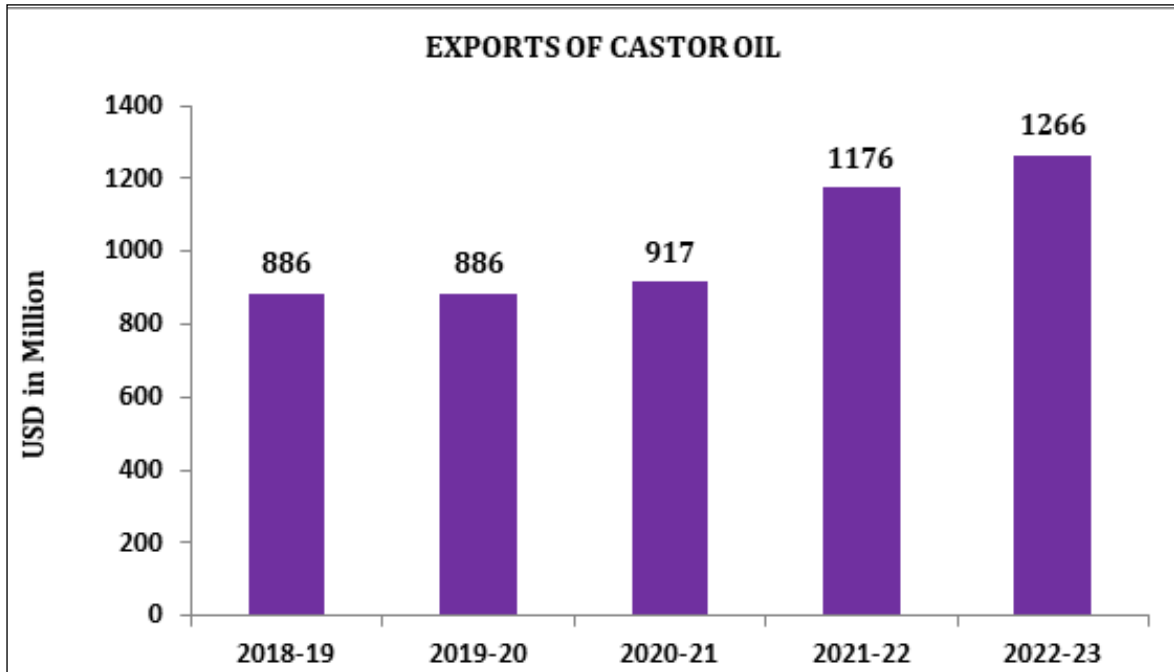
India meets 90 per cent of the global demand of castor oil. India's exports of castor oil and derivatives are estimated to be worth over Rs 7,500 crore (\$ 1.1 billion) per annum. The global castor derivatives market estimated to be over \$3 billion is highly dependent on India.

Owing to its unique chemical structure and rich properties, Castor oil and its derivatives find uses in many industries such as cosmetics, food, lubricants, paints, agriculture, pharmaceuticals, perfumeries, inks & adhesives, textile chemicals, etc. After plant oils, castor oil is considered to be the most required oil. However, growing concerns pertaining to biofuels specially biodiesel and biopolymer across the globe is pushing castor oil.

Castor Oil price is closely related to crude oil price and since Crude Oil price is going down it has also affected the price of Castor Oil realizing lower price than expected. However, recently Crude Oil prices having started firming up, it is hoped that Castor Oil price will come up and we will be in a position to realize higher and better price for export of Castor Oil from India.

Although there is apprehension about the downward trend in exports of Castor Oil, there is good opportunity for India for value added derivatives of castor oil if incentivized adequately.

The total export performance of Castor Oils and its derivatives during the period April 2022 to March, 2023 is US \$ 1266 million as compared to US \$ 1175 million of the corresponding period of previous year, registering a growth of 8%.



Value in USD Million

Country	China P Rp	Netherland	France	U S A	Belgium	Japan	Thailand	Turkey	Korea Rp	UAE
2022-23	528	187	120	116	54	45	32	26	21	17
2021-22	516	175	108	138	8	43	30	17	20	13
2020-21	424	119	86	92	7	30	26	11	17	10

Source: DGC&S

CASTOR OIL (CHAPTER 15) EXPORTS TO TOP 10 COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
CHINA P RP	424	516	22	528	2
NETHERLAND	119	175	47	187	7
FRANCE	86	108	25	120	11
U S A	92	138	51	116	-16
BELGIUM	7	8	12	54	592
JAPAN	30	43	43	45	5
THAILAND	26	30	16	32	7
TURKEY	11	17	52	26	49
KOREA RP	17	20	17	21	7
U ARAB EMTS	10	13	34	17	26
TOTAL EXPORTS OF CASTOR OIL TO TOP COUNTRIES	822	1068	30	1146	7
CHEMEXCIL'S TOTAL EXPORTS	917	1176	28	1266	8
% OF TOP EXPORTING COUNTRIES	90	91		91	

Source: DGCI&S

EXPORTS OF CASTOR OIL (CHAPTER 15) THROUGH MAJOR PORTS FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
MUNDRA	559	668	20	723	8
KANDLA SEA	217	339	56	339	0
SEZ KANDLA	62	89	43	74	-17
HAZIRA PORT, SURAT	13	10	-23	64	533
PIPAVAB(VICYOR)	42	37	-11	47	25
NHAVA SHEVA SEA	7	8	19	8	5
SEZ MUNDRA	4	5	17	4	-23
ICD THAR DRY PORT	8	13	56	2	-82
ICD SABARMATI	3	4	46	2	-40

Source: DGCI&S

**EXPORTS OF CASTOR OIL (CHAPTER 15) TO AFRICA & WANA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
EGYPT A RP	4	5	25	6	20
SOUTH AFRICA	4	5	34	5	-7
KENYA	0.2	1	299	3	224
IRAN	2	2	1	3	48
EXPORTS OF TOP COUNTRIES	10	13	30	17	28
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	13	16	25	20	23
% OF TOP EXPORTING COUNTRIES	79	82		85	

Source: DGCI&S

**EXPORTS OF CASTOR OIL (CHAPTER 15) TO ASEAN COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
THAILAND	26	30	16	32	7
SINGAPORE	4	5	30	16	226
MALAYSIA	6	7	19	7	4
INDONESIA	2	3	95	4	25
VIETNAM SOC REP	1	3	206	1	-56
EXPORTS OF TOP COUNTRIES	38	48	25	60	27
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	38	48	25	61	27
% OF TOP EXPORTING COUNTRIES	99	99		99	

Source: DGCI&S

**EXPORTS OF CASTOR OIL (CHAPTER 15) TO CIS COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
RUSSIA	7	11	58	14	30
EXPORTS OF TOP COUNTRIES	7	11	58	14	30
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	7	11	58	14	22
% OF TOP EXPORTING COUNTRIES	93	93		98	

Source: DGCI&S

EXPORTS OF CASTOR OIL (CHAPTER 15) TO EUROPEAN COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
NETHERLAND	119	175	47	187	7
FRANCE	86	108	25	120	11
BELGIUM	7	8	12	54	592
ITALY	13	11	-13	11	2
GERMANY	7	6	-16	6	-1
SPAIN	3	3	23	3	-22
EXPORTS OF TOP COUNTRIES	235	311	33	381	22
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	237	314	32	385	23
% OF TOP EXPORTING COUNTRIES	99	99		99	

Source: DGCIS&S

EXPORTS OF CASTOR OIL (CHAPTER 15) TO GCC COUNTRIES FOR THE YEARS 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
U ARAB EMTS	10	13	34	17	29
SAUDI ARAB	1	2	49	2	-8
EXPORTS OF TOP COUNTRIES	11	15	36	19	24
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	12	16	35	20	21
% OF TOP EXPORTING COUNTRIES	91	91		94	

Source: DGCIS&S

**EXPORTS OF CASTOR OIL (CHAPTER 15) TO GENERAL COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

COUNTRY	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
CHINA P RP	424	516	22	528	2
JAPAN	30	43	43	45	5
TURKEY	11	17	52	26	49
KOREA RP	17	20	17	21	7
U K	13	12	-5	8	-36
AUSTRALIA	3	3	21	4	20
TAIWAN	4	6	47	3	-46
EXPORTS OF TOP COUNTRIES	502	617	23	635	3
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	504	619	23	637	3
% OF TOP EXPORTING COUNTRIES	100	100		100	

Source: DGCI&S

**EXPORTS OF CASTOR OIL (CHAPTER 15) TO LAC COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

Value in USD Million

Country	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provisional)	% Growth
ARGENTINA	1	1	9	2	22
BRAZIL	3	1	-80	1	153
EXPORTS OF TOP COUNTRIES	4	2	-54	3	64
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	5	3	-43	4	45
% OF TOP EXPORTING COUNTRIES	78	62		70	

Source: DGCI&S

**EXPORTS OF CASTOR OIL (CHAPTER 15) TO NORTH AMERICA COUNTRIES
FOR THE YEARS 2020-21, 2021-22 & 2022-23**

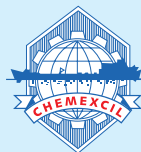
Value in USD Million

COUNTRY	2020-21 (Actual)	2021-22 (Actual)	% Growth	2022-23 (Provi- sional)	% Growth
U S A	92	138	50	116	-16
MEXICO	6	7	17	8	14
CANADA	3	2	-33	1	-50
EXPORTS OF TOP COUNTRIES	101	147	46	125	-15
CHAPTER WISE TOTAL EXPORT TO FOCUS REGION	100	147	46	125	-15
% OF TOP EXPORTING COUNTRIES	101	100		100	

Source: DGCI&S



**FINANCIAL STATEMENTS
FOR YEAR ENDED
MARCH 31, 2023**



INDEPENDENT AUDITOR'S REPORT

**To the Members of
Basic Chemicals, Cosmetics & Dyes Export Promotion Council
(Limited by Guarantee)**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Basic Chemicals, Cosmetics & Dyes Export Promotion Council (hereinafter referred as the "Council"), which comprise the Balance Sheet as at 31st March 2023, the statement of Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounts) Rules, 2014 ("AS"), as amended and other accounting principles generally accepted in India, of the state of affairs of Council as at 31st March, 2023, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* Section of our report. We are independent of Council in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's report thereon

Council's Committee of Administration is responsible for the preparation of other information. The Other information comprises the information like Export promotional activities, activities of head office and regional offices etc., but does not include the financial statement and our auditor's report thereon.

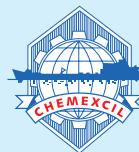
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Council's Committee of Administration is responsible for the matters stated in Section 134(5) of the Act, with



respect to the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of Council in accordance with AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of Council and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee of Administration is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Administration either intends to liquidate Council or to cease activities, or has no realistic alternative but to do so.

Those Committee of Administration are also responsible for overseeing Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

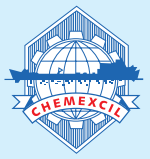
Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) To evaluate the effect of an identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Council is registered under Section 25 of the Companies Act, 1956 (now corresponding to Section 8 of the Companies Act, 2013) and the provisions of Companies (Auditor's Report) Order, 2016 is not applicable to the Council. We are, therefore, not required to report on Paragraph 3 and 4 of Companies (Auditor's Report) Order, 2016.
2. As required by Section 143(3) of the Act, we are required to report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by Council so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards ("AS") specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of internal financial controls over financial reporting of the Council and operating effectiveness of such controls, refer to our separate report in "Annexure A"
 - (g) In our opinion, Section 197(16) of the Act in respect of remuneration payable to its directors as provided under Section 197(16) of the Act is not applicable to the Council as it is registered under Section 8 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. Council has disclosed the impact of pending litigations on its financial statements (Refer Note 19.2 to the financial statements).
- ii. Council did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by Council.

For **Lodha & Co.**
Chartered Accountants
(Firm Registration No.301051E)

Place: Mumbai
Date: September 5, 2023

A. M. Hariharan
Partner
Membership No.:38323
UDIN: 23038323BGYEPZ3631

Annexure - “A”**Auditors’ Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Basic Chemicals, Cosmetics and Dyes Export Promotion Council (“the Council”)** as of 31st March, 2023 in conjunction with our audit of the financial statements of the Council for the year ended on that date

Management’s Responsibility for Internal Financial Controls

The Council’s Committee of Administration is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Council considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Council’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Council’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

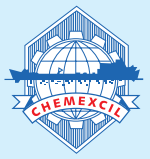
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Council’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

Council’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Council’s internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Council;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Council are being made only in accordance with authorisations of management and directors of the Council;
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Council’s assets that could have a material effect on the financial statements; and



- (4) also provide us reasonable assurance by the internal auditors through their internal audit reports given to the Council from time to time.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Council has broadly, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Council considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI except to have the Information Systems Audit to ensure security, authenticity etc. of the various data, documents and records maintained by the Council. [Refer Note No. 19.8(a) of Notes to Financial Statements].

For **Lodha & Co.**
Chartered Accountants
(Firm Registration No.301051E)

Place: Mumbai
Date: September 5,2023

A. M. Hariharan
Partner
Membership No.:38323
UDIN: 23038323BGYEPZ3631



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

BALANCE SHEET AS AT 31ST MARCH, 2023

Amount (Rs in Lakhs)

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	CORPUS/CAPITAL FUND AND LIABILITIES			
	Corpus/Capital Fund:			
	(a) Reserves and surplus	2	2,760.30	2,523.55
	Current liabilities:			
	(a) Trade Payables (from activities of the Council)	3		
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		37.17	66.59
	(b) Other current liabilities	4	628.84	998.58
	(c) Short-term provisions	5	86.18	78.49
	Total		3,512.49	3,667.20
II.	ASSETS			
	Non-current assets:			
	(a) Property, Plant & Equipment	6	411.71	431.12
	(b) Intangible assets	6	2.34	0.03
	(c) Long-term loans and advances	7	90.73	99.33
	(d) Other non-current assets	8	1,139.90	942.50
	Current assets:			
	(a) Trade receivables (from activities of the Council)	9	26.75	9.90
	(b) Cash and cash equivalents	10	386.41	1,211.89
	(c) Other bank balances	11	1,394.31	918.77
	(d) Short-term loans and advances	12	18.47	16.02
	(e) Other current assets	13	41.87	37.66
	Total		3,512.49	3,667.20
	Significant Accounting Policies and Notes to Financial Statements	1 to 19		

Notes annexed form an integral part of Financial Statements

As per our attached report of even date

For LODHA & CO.

Chartered Accountants

(A. M. HARIHARAN)
Partner
Membership No:-38323

(ABHAY UDESHI)
Chairman
(DIN No : 00355598)

(SATISH WAGH)
Acting Vice Chairman
(DIN No : 01456982)

(RAGHUVVEER KINI)
Director General
(DIN No: 06699011)

Mumbai

Date: September 5, 2023



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2023

Amount (Rs in Lakhs)

Particulars		Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Income from code activities/Membership Subscription/	14	1,109.24	463.32
	Other Receipts			
	Other income	15	161.29	135.32
(A)	Total Revenue		1,270.53	598.64
	Expenses:			
	Expenses on code activities	16	548.54	26.72
	Establishment expense	17	362.32	319.16
	Finance Costs	18	0.00	0.08
	Depreciation and Amortization expense	6	26.45	27.38
	Other expenses	19	104.29	89.48
(B)	Total Expenses		1,041.60	462.82
(C)	Transferred to Chemexcil Building Fund		150.00	-
(D)	Surplus before tax (A-B-C)		78.93	135.83
	Tax expense:			
	i) Provision for tax relating to earlier years		-	8.84
(E)	Surplus after tax		78.93	126.99
	Significant Accounting Policies and Notes to Financial Statements	1 to 19		

Notes annexed form an integral part of Financial Statements

As per our attached report of even date

For LODHA & CO.

Chartered Accountants

(A. M. HARIHARAN)
Partner
Membership No:-38323

(ABHAY UDESHI)
Chairman
(DIN No : 00355598)

(SATISH WAGH)
Acting Vice Chairman
(DIN No : 01456982)

(RAGHUVVEER KINI)
Director General
(DIN No: 06699011)

Mumbai

Date: September 5, 2023



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 2: Reserves and surplus

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Earmarked Funds-Chemexcil Building Fund		
Opening Balance	220.00	220.00
(+) Appropriation made during the year	150.00	-
(-) Fund Transferred to General Reserve on acquisition of Buildings in an earlier year/ amount no longer required.	-	-
Closing Balance	370.00	220.00
General Reserve		
Opening Balance	1,673.11	1,665.60
(+) Entrance Fees received from new members	7.83	7.52
(+) Fund transferred for Building Reserve on acquisition of Buildings	-	-
Closing Balance	1,680.94	1,673.11
Surplus		
Opening balance	630.43	503.45
(+) Surplus for the year	78.93	126.99
Closing Balance	709.36	630.43
Grand Total	2,760.30	2,523.55

BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 3: Trade payables (from activities of the Council)

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	37.17	66.59
Total	37.17	66.59

Note:

Disclosure of Trade payables as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" ("the Act") is based on the information available with the Council regarding the status of registration of such vendors under the Act, as per the intimation received from them on request made by the Council.

Refer Note no : 19.07 and 19.12

Note 4: Other current liabilities

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Members' advance towards projects/activities	425.99	148.50
Membership subscription received in advance	69.90	29.34
Statutory dues payable	19.03	13.36
Amount due to Members/Government		
a) MDA Grant	-	40.19
b) Reach Grant	-	671.77
c) Other amounts due	27.28	17.62
Other current liabilities	86.64	77.80
Total	628.84	998.58

Refer Note no : 19.07

Note 5: Short-term provisions

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for employee benefits:		
Leave Entitlement	86.18	78.49
Total	86.18	78.49

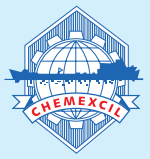
BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 6: Property, Plant & Equipment:

Particulars	Gross Block (At Cost)			Accumulated Depreciation/Amortisation			Amount (Rs in Lakhs)		
	As at 1st April, 2022	Additions	Deductions/ Adjustments	As at 31st March, 2023	upto 2022	On deductions/ Adjustments	upto 2023	As at 31st March, 2023	As at 31st March, 2022
Property, Plant & Equipment:									
Buildings*	528.77	-	-	528.77	111.69	-	131.93	396.84	417.08
Furniture and Fixtures	28.48	-	-	28.48	20.38	-	22.38	6.10	8.10
Vehicles	12.26	-	12.26	-	8.27	9.18	-	-	3.98
Office Equipment/Air Conditioners	20.91	0.23	-	21.14	19.54	0.22	19.76	1.39	1.37
Computers	25.34	9.17	-	34.51	24.76	2.37	27.13	7.38	0.59
Total	615.76	9.40	12.26	612.91	184.64	25.73	201.20	411.71	431.12
Intangible Assets:									
Computer Software	15.97	3.03	-	19.00	15.94	0.71	16.66	2.34	0.03
Total	15.97	3.03	-	19.00	15.94	0.71	16.66	2.34	0.03
Grand Total	631.73	12.43	12.26	631.91	200.58	26.45	217.85	414.05	431.15

* Includes 300 Equity Shares of Rs. 10 each in Pruthvi Constructions and Developers Private Limited in respect of Ahmedabad office premises.



NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	Gross Block (At Cost)				Accumulated Depreciation/Amortisation			Amount (Rs in Lakhs)		
	As at 1st April, 2021	Additions	Deductions/ Adjustments	As at 31st March, 2022	upto 2021	Depreciation/ Amortisation charge for the year	On deductions/ Adjustments	upto 2022	As at 31st March, 2022	As at 31st March, 2021
Property, Plant & Equipment:										
Buildings*	528.77	-	-	528.77	90.42	21.27	-	111.69	417.08	438.35
Furniture and Fixtures	28.48	-	-	28.48	17.65	2.73	-	20.38	8.10	10.83
Vehicles	12.26	-	-	12.26	6.22	2.05	-	8.27	3.98	6.03
Office Equipment/Air Conditioners	20.91	-	-	20.91	19.02	0.52	-	19.54	1.37	1.89
Computers	25.11	0.24	-	25.34	24.22	0.53	-	24.76	0.59	0.89
Total	615.53	0.24	-	615.76	157.54	27.10	-	184.64	431.12	457.99
Intangible Assets:										
Computer Software	15.97	-	-	15.97	15.66	0.28	-	15.94	0.03	0.31
Total	15.97	-	-	15.97	15.66	0.28	-	15.94	0.03	0.31
Grand Total	631.50	0.24	-	631.73	173.20	27.38	-	200.58	431.15	458.29

* Includes 300 Equity Shares of Rs. 10 each in Pruthvi Constructions and Developers Private Limited in respect of Ahmedabad office premises.



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 7: Long-term loans and advances

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<i>(Unsecured, considered good)</i>		
Security Deposits	0.17	0.17
TDS Receivable	90.56	99.16
Total	90.73	99.33

Note 8: Other non-current assets

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest Accrued but not due on fixed deposits with original maturity of more than 12 months	75.19	33.86
Term deposits with bank with maturity more than 12 months	1,064.36	908.22
Prepaid Expenses	0.35	0.42
Total	1,139.90	942.50

Note 9: Trade receivables (from activities of the Council)

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<i>(Unsecured, considered good unless otherwise stated)</i>		
Considered good-secured	26.75	9.90
Considered good-secured-unsecured	-	-
Total	26.75	9.90

Refer Note no : 19.12

Note 10: Cash and cash equivalents

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Balances with banks:		
in Current Accounts	124.12	759.74
in Fixed Deposits	262.15	451.96
Stamps in Hand	0.00	-
Cash in Hand	0.14	0.19
Total	386.41	1,211.89



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
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NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 11: Other Bank Balances

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Term deposits with banks having maturity of more than 3 months but less than 12 months	1,394.31	918.77
Total	1,394.31	918.77

* Included Rs. 812.88 Lakhs in Corporate Liquid Term Deposit (CLTD) (P.Y. Rs. 302.78 Lakhs) and Rs.156.01 Lakhs in SBI Term Deposit Receipt (TDR) (P.Y Rs. 149.17 Lakhs)

Note 12: Short-term loans and advances

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<i>(Unsecured, considered good)</i>		
Advances to be recovered from Employees	-	1.00
Gratuity recoverable from the Chemexcil's Employees Gratuity Fund Trust	1.00	1.00
Advances For Exhibition	17.47	14.02
Total	18.47	16.02

Note 13: Other current assets

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest Accrued but not due on Fixed Deposits	34.30	29.46
Prepaid Expenses	2.28	2.97
Refunds due from/balances with Government Authorities	4.55	4.49
Other Receivables	0.74	0.74
Total	41.87	37.66



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
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NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 14: Income From code activities

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Contribution from Members for Council specific activities:		
a. Participation charges for Exhibitions/Trade Fairs/Functions outside India	346.43	6.70
b. Participation charges for Buyer-Seller Meets to Abroad	57.30	4.60
c. Processing Fees for reimbursement of REACH ECHA/ MAI Grant/ Agro product	62.83	100.48
d. Participation Fees for Seminars	0.82	6.68
Grants (Central Government):		
a. Grant received under Market Access Incentive (Net of Refund):		
For F.Y. 2021-2022	8.28	0.23
For F.Y. 2022-2023	124.68	-
Annual Subscription Fees	504.53	339.22
Other operating income	4.37	5.42
Total	1,109.24	463.32

Note 15: Other income

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest Income		
a.) On Fixed Deposits	134.20	122.98
b.) On Income Tax Refund	3.62	-
Gain on sale of Property Plant & Equipment	3.54	-
Liabilities no longer required written back (Net)	17.70	12.31
Miscellaneous Income	2.23	0.02
Total	161.29	135.32

Note 16: Expenses on code activities

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Expenses on Exhibitions/Trade fairs outside India	410.89	10.00
Expenses on Exhibitions in India	1.14	-
Expenses on Buyer-Seller Meet Abroad	130.50	6.50
Export promotion Seminar and Meeting	6.01	10.22
Total	548.54	26.72



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NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 17: Establishment expense

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Pay and Allowance	220.13	222.64
Outsourced Personnel Expenses	82.65	71.64
Contribution to Provident Fund	21.33	19.43
Contribution to Labour Welfare Fund	0.01	0.01
Staff Welfare Expenses	1.28	1.21
Leave Travel Concession	0.17	0.94
Leave Entitlement	33.79	-
Medical Benefits	2.96	3.30
Total	362.32	319.16

Note 18: Finance costs

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest paid/payable		
On Unutilised Govt. Grant	-	0.04
On Statutory Dues	0.00	0.04
Total	0.00	0.08



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NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 19: Other expenses

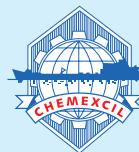
Amount (Rs in Lakhs)

Particulars	For the year ended	For the year ended
	31st March, 2023	31st March, 2022
Rent	11.54	11.54
Repairs to Buildings	1.70	1.71
Other Repairs	8.31	7.67
Electricity	4.02	2.72
Insurance	7.49	6.09
Rates and Taxes	2.72	2.55
Postage & Courier	1.11	0.52
Telephone & Communication	2.08	2.19
Website Expenses	2.98	2.75
Travelling & Conveyance	17.69	8.33
Legal & Professional Charges	19.21	22.05
Auditors' Remuneration*	5.00	5.00
Books & Periodicals	1.54	0.04
Printing & Stationery	1.58	1.59
Advertisement/Publication for use in India	4.54	4.38
Foreign Exchange Fluctuation (Net)	0.11	-
Regional Offices Expenses other than Establishment Expenses	8.59	7.96
Water Charges	0.25	0.08
Miscellaneous Expenses	3.83	2.30
Total	104.29	89.48

***Auditors' Remuneration**

Amount (Rs in Lakhs)

Particulars	For the year ended	For the year ended
	31st March, 2023	31st March, 2022
Audit Fees	4.00	4.00
Certification Fees	1.00	1.00
Total	5.00	5.00



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NOTES FORMING PART OF FINANCIAL STATEMENTS

Council's Information:

Basic Chemicals, Cosmetics & Dyes Export Promotion Council popularly known as CHEMEXCIL (hereinafter referred as the "Council") is set up by the Ministry of Commerce & Industry Government of India in the year 1963 with the objective of promoting exports of the Dyes and Dye Intermediates, Basic Inorganic & Organic Chemicals, including Agrochemicals, Cosmetics, Soaps, Toiletries & Essential Oils, Specialty Chemicals, Lubricants and Castor oil. The Council has been registered as a Company under the provisions of the 'Companies Act, 1956 (hereinafter called as the "Act"). By virtue of the license granted to the Council by the Central Government under Section 25 (now governed by Section 8 of the Companies Act 2013) of the 'Act' the word "LIMITED" is not required to be suffixed to its name. The Council is registered as a public charitable trust under Section 12AA of Income Tax Act, 1961 and accordingly liable for taxation as per provisions applicable to charitable trusts viz. Sections 11, 12 and 13 of the Income Tax Act, 1961 as amended from time to time.

1. Significant Accounting Policies:

1.1 General:

- a) The financial statements are prepared on the basis of historical cost convention, in accordance with applicable accounting standards and on the principle of a going concern.
- b) All income and expenses to the extent considered receivable and payable, respectively with reasonable certainty are accounted for on accrual basis.
- c) Membership subscription which remains unpaid as at the close of the year is not accounted for except the amount actually received out of such unpaid subscriptions approximately one month prior to the approval of the financial statements by the Committee of Administration.
- d) Entrance Fees receipts are credited to General Reserve.
- e) Library books are charged to Income & Expenditure Account in the year of purchase.

1.2 Use of Estimates:

The preparation of financial statements is in conformity with Generally Accepted Accounting Principles (GAAP). It requires Committee of Administration to make estimates and assumptions that affects the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

1.3 Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation/amortization without any adjustment for Government Grant received, if any, for their purchase.

1.4 Depreciation/Amortization and Impairment:

Depreciation on Property, Plant and Equipment is provided on written down value method at the useful life specified in Schedule II to the Companies Act, 2013 (hereinafter referred to as the 'Act').

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

a. Impairment of Assets:

- i. The Council assesses the carrying amount of assets at each Balance Sheet date to determine whether there is any indication of impairment. If such indication exists, the Council estimates the recoverable amount of the assets. The recoverable amount is estimated as the higher of the net realizable value and the value in use with an impairment loss being recognized whenever the carrying amount exceeds the recoverable amount.
- ii. A previously recognized impairment loss on assets is reversed if there has been a change in the estimates used to determine the recoverable amount, however not to the extent higher than the carrying amount that would have been determined had no impairment loss been recognized in prior years.

1.5 Revenue Recognition:**a) Contribution from Members:**

Contributions receivable from Members for participation in Exhibition, Delegation, Seminar Fees, REACH processing Fees are recognized as income as and when the respective activities are completed.

b) Government Grants:

Grants from Government are credited to Income and Expenditure Account on receipt basis as it is not possible to ascertain, the quantum of Grant due & receivable from/refundable to the Ministry of Commerce and Industry with reasonable certainty/accuracy.

1.6 Transaction in Foreign Currency:

Transactions in foreign currency are recorded at the rate of exchange in force at the time of occurrence of the transaction.

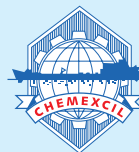
Monetary - Current assets and current liabilities in foreign currency at the year-end are stated at the rate of exchange in force as on that date and the resultant gain / (loss) is recognized in the Income and Expenditure Account.

1.7 Employee Benefits:

- a) Contribution for Provident Fund (based on a certain percentage of salary) is funded into an approved Trust.
- b) Gratuity is charged to Income and Expenditure Account on the basis of actuarial valuation as at the year end and funded into an approved Trust.
- c) Leave Entitlement Benefits are provided for on the basis of actuarial valuation as at the year end.

1.8 Provision and Contingent Liabilities:

- a) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
 - a. The Council has a present obligation as a result of a past event;
 - b. A probable outflow of resources is expected to settle the obligation; and
 - c. The amount of the obligation can be reliably estimated.
- b) Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, such reimbursement is recognized to the extent of provision or contingent liability as the case may be, only when it is virtually certain that the reimbursement will be received.
- c) Contingent liability, if material, is disclosed in the case of:
 - a. A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 - b. A possible obligation, unless the probability of outflow of resources is remote.



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NOTES FORMING PART OF FINANCIAL STATEMENTS

19. Notes to Financial Statements:

- 19.1 a) With regards to premises at Jhansi Castle, the Structural Audit carried out M/s. V.J. Joshi & Associates and as per their report dated 26th April, 2017, “The building is more than 70 years old and general overall observation indicates that the building is substantially deteriorated at many places and if urgent repairs are not done, it may lead to fatal accidents.” The Council is occupying premises at 4th floor (as sub tenant to Indian Trade Promotion Organization (ITPO) and 5th floor (as statutory tenant) of the aforesaid Jhansi Castle since 1971.
- b) The Council has made settlement with Prakriti Trading Company with regard to the arrears of rent for 5th floor of the aforesaid Jhansi Castle and has made the settlement amount which Council is paying rent of Rs.0.20 Lakhs per month regularly from 01-01-2020 based on the settlement.

19.2 Contingent Liabilities not provided for in respect of:

Service Tax Liability for earlier year in terms of the Show Cause Notice dated 20/04/2013 for Rs.262.12 Lakhs (including interest up to the date of demand) as was mentioned in the last balance Sheet was decided in favour of the Council by the Principal Commissioner CGST & C Ex Mumbai by his order dated 15-03-2021. However, as CGST department has preferred an appeal against this order in the Hon Tribunal, the Council continues to show it as a contingent liability.

- 19.3 The expenses in respect of code-activities are subject to sanction / confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce and Industry is subject to adjustments as may be necessary in view of any Government Audit observations, non/partial fulfillment of certain conditions, if any as may be observed by them for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry.

Government Audit has been carried out for Financial Year 2019-20 to 2020-21 by Indian Audit and Accounts Department, Office of the principal Director of Commercial Audit and Ex-officio member, Audit Board-I, Mumbai and have issued a report of observations dated 16th December, 2021. The Council has replied to the observations on 10th February, 2022 and 19th April, 2022, and it does not expect any material impact on the financial statements.

- 19.4 The Council generally classifies its expenditure in accordance with the format given by Ministry of Commerce and Industry, Government of India.
- 19.5 As per the practice consistently followed, the subscription amount pertaining to FY 2022-23 received subsequently up to the cutoff date of 31st July 2023 (PY 30th June 2022), is recognized as income and trade receivables in the books of account. Accordingly, the amount recognized is Rs. 26.75 Lakhs (Previous Year Rs.4.75 Lakhs).



19.6 Disclosure in accordance with Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

Sr. No.	Particulars	2022-23	2021-22
A	Principal amount remaining unpaid	-	-
B	Interest paid in terms of Section 16	-	-
C	Interest due & payable for the period of delay in payments	-	-
D	Interest accrued & remaining unpaid	-	-
E	Interest due & payable even in succeeding years	-	-

The Council has compiled the above information based on the status submitted by the suppliers under the said Act.

- 19.7 a)** The balances in certain accounts are subject to confirmation, reconciliation and adjustments, if any, having consequential impact on the surplus for the year, assets and liabilities, the amount whereof is presently not ascertainable. The Management, however, does not expect any material difference affecting the current year's financial statements.
- b) In the opinion of the Council, the assets other than property plant and equipment are approximately of the value stated, if realized in the ordinary course of business unless otherwise stated. The provision for depreciation and other known liabilities is adequate and not in excess of what is required.
- 19.8 a)** Internal Control for financial Accounting/Reporting Activities is still in the process of being strengthened to be commensurate with the activities of the Council including that the Council will regularize the Information Systems Audit to ensure the security, authenticity etc. of the various data, documents and records maintained by the Council.
- b) Physical verification of Property, Plant and Equipment at its registered office including its branches were carried out during the current financial year and no material discrepancies were noticed.
- c) The Management has not come across, noticed or reported during the year any instance of fraud on or by the Council.



19.9 Related Party Disclosures:

Disclosure as required by Accounting Standard (AS) – 18 “Related Party Disclosures” notified under the Companies (Accounting Standard) Rules, 2021 is given below:

A. Name of the related Parties, their relationships with Council and with whom transactions entered during the year:

i. Entities in which the Member of the Committee of Administration is interested:

- M/s. Jayant Agro-Organics Ltd.,
- M/s. Godavari Bio Refineries Ltd.,
- M/s. Eskay Dyestuff & Organic Chemicals Pvt Ltd.,
- M/s. Supriya Life Science Ltd.,
- M/s. Insto Cosmetics Pvt Ltd.,
- M/s. Jemby Chem Ltd.,
- M/s. Godrej Industries Ltd.,
- M/s. Ami Phthalo Pigments
- M/s. Meghmani Industries Ltd.
- M/s. Artek Surfin Chemicals Ltd.
- M/s. Palvi Industries Limited.
- M/s. Mirachem Industries.,
- M/s. Kim Chemicals Limited.,
- M/s. Emco Dyestuff Pvt Ltd.,
- M/s. Chemolin Chemicals
- M/s. Vivil Exports Pvt Ltd.,
- M/s. Kolorjet Chemicals P. Ltd (up to dated 29.09.2022)
- M/s. Dynamic Industries Ltd. (up to dated 29.09.2022)
- M/s. Mody Chemi-Pharma Pvt. Ltd. (up to dated 29.09.2022)
- M/s. Premier Intermedites Pvt. Ltd., (up to dated 29.09.2022)

ii. Key Management Personnel:

Mr. Deepak Gupta – Acting Executive Director (01/04/2022 to 06/02/2023)

Mr. Suhas Bharadi –Executive Director (from 07/02/2023)

B. Details of transactions entered into during the year:

Nature of Transaction	Amount (Rs. in Lakhs)	
	Companies belonging to Members of the COA*	Key Management Personnel**
Annual Membership Fees Received	6.00 (2.45)	-
Participation fees for exhibition & BSM Abroad received	5.75 (0.53)	-
REACH , ECHA Processing fees received	0 (1.69)	-
Advertisement Receipts	1.10 (0)	-
Managerial Remuneration Mr. Suhas Bharadi Mr. Deepak Gupta	-	3.78 (-) 20.82 (19.70)

* Figures in bracket relate to previous year

C. The following are the Disclosures in respect of Material Related Party Transactions During the Year:

Amount (Rs. in Lakhs)

Sr. No.	Name of Entity	2022-23				2021-22			
		Annual Membership Fees	Participation fee for Exhibition	Reach Echa Preprocessing Fees/Seminar	Advertisement Receipts	Annual Membership Fees	Participation fee for Exhibition	Reach Echa Preprocessing Fees/ Seminar	Advertisement Receipts
1	M/s. Godavari Bio Refineries Ltd	0.53	1.30	-	-	0.35	-	-	-
2	M/s. Jayant Agro Organics Ltd.	0.59	-	-	1.10	0.35	0.53	0.78	-
3	M/s. Eskay Dyestuffs & Organic Chemicals Pvt. Ltd.	0.34	-	-	-	0.08	-	-	-
4	M/s. Supriya Lifescience Ltd.,	0.53	-	-	-	0.18	-	-	-
5	M/s. Insto Cosmetics Pvt. Ltd.,	0.21	-	-	-	0.08	-	-	-
6	M/s. Jemby Chem Ltd	0.21	-	-	-	0.18	-	0.02	-
7	M/s. Godrej Industries Ltd	0.59	-	-	-	0.35	-	-	-
8	M/s. Ami Phthalo Pigments	0.26	-	-	-	0.08	-	-	-
9	M/s. Meghmani Industries Ltd.	0.53	-	-	-	-	-	-	-
10	M/s. Artek Surfin Chemicals Ltd.	0.41	-	-	-	-	-	-	-
11	M/s. Palvi Industries Limited	0.47	2.25	-	-	-	-	-	-
12	M/s. Mirachem Industries	0.17	-	-	-	0.08	-	-	-
13	M/s. Kim Chemicals Limited	0.34	-	-	-	0.08	-	-	-
14	M/s. Emco Dyestuf Pvt. Ltd	0.21	-	-	-	0.11	-	-	-
15	M/s. Chemolin Chemicals	0.34	2.20	-	-	-	-	-	-
16	M/s. Vivil Exports Pvt. Ltd	0.26	-	-	-	0.11	-	-	-
	M/s. Kolorjet Chemicals Pvt. Ltd	-	-	-	-	0.12	-	-	-
	M/s. Dynamic Industries Ltd.	-	-	-	-	0.18	-	0.89	-
	M/s. Mody Chemi-Pharma Pvt. Ltd.	-	-	-	-	0.08	-	-	-
	M/s. Premier Intermedites Pvt. Ltd.	-	-	-	-	0.08	-	-	-
	TOTAL	6.01	5.75	-	1.10	2.46	0.53	1.69	-

- i) Related party relationships have been identified by the Management and relied upon by the Auditors.
- ii) No amount in respect of related parties have been written off / back or provided as doubtful.

19.10 Expenditure in Foreign Currency (On Payment Basis):

Particular	Amount (Rs. in Lakhs)	
	2022-2023	2021-2022
Exhibitions / Fairs Abroad/ Buyer Seller Meet	467.48	-
Total	467.48	-

19.11 Income in Foreign Currency (On Receipt Basis):

Particular	Amount (Rs. in Lakhs)	
	2022-2023	2021-2022
Exhibitions / Fairs Abroad	24.71	-
Total	24.71	-

19.12 Ageing of trade payables and trade receivables:

Particulars	Amount (Rs. in Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 1 years	1-2 years	2 - 3 years	More than 3 years	Total
(i) Billed	-	-	-	-	-
(ii) Un-Billed	-	-	-	-	-
(iii) MSME	-	-	-	-	-
(iv) Others	35.69 (42.39)	0 (1.74)	1.18 (6.48)	0.30 (14.49)	37.17 (65.10)
(v) Disputed dues-MSME	-	-	-	-	-
(vi) Disputed dues-Others	-	-	-	-	-

*Bracket represents previous year's figures.

Particulars	Amount (Rs. in Lakhs)					
	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 years	1-2 years	2-3 years	More than 3 years	Total
(i) Billed Revenue	-	-	-	-	-	-
(ii) Un-Billed Revenue	-	-	-	-	-	-
(iii) Undisputed Trade Receivables-considered good	26.75 (9.89)	-	-	-	-	26.75 (9.89)
(iv) Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
(v) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(vi) Disputed Trade Receivables-considered doubtful	-	-	-	-	-	-

Bracket represents Previous year's figures.



19.13 Other statutory information:

- 1) The Council does not have any benami property, where any proceeding has been initiated or pending against the Council for holding any benami property.
- 2) The Council does not have any transactions with companies struck off.
- 3) The Council has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 4) The Council has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- 5) The Council has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Council shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- 6) The Council does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)
- 7) The Council has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note no. 19.14 - Financial Ratios

Amount (Rs. in Lakhs)

Sr. No.	Particulars	For the year ended 31st March, 2023			For the year ended 31st March, 2022	Variance (%)	Reason for variance over 25%
		Numerator	Denominator	Ratios			
1	Current Ratio (in times)	Current Assets	Current Liabilities	2.48	1.92	29%	Due to Other Current liabilities is decreased and investment in SBI is increased in Current year 2022-23
2	Debt-Equity Ratio (in times)	Total Borrowings	Net Worth	-	-	-	NA
3	Debt Service Coverage Ratio (in times)	Profit before Tax, Exceptional Items, Depreciation, Finance Charges	Finance Charges + Long Term Borrowings scheduled Principal repayments (excluding prepayments + refinancing) during the year	-	-	-	NA
4	Return on Equity Ratio (%)	Net profit after tax	Average Net worth	-	-	-	NA
5	Inventory Turnover (no. of days)	Average Inventory	Fuel Cost + Stores & Spares Consumed + Purchase of stock in trade	-	-	-	NA
6	Debtors Turnover (no. of days)	Average Trade Receivables including unbilled revenue	Revenue from operations	-	-	-	NA
7	Payables Turnover (no. of days)	Average Trade payables	Cost of goods sold	-	-	-	NA
8	Net Capital Turnover (in times)	Annual turnover	Working Capital (excluding current maturities of long term debt)	-	-	-	NA
9	Net Profit Margin (%)	Net profit for the year	Total Income	-	-	-	NA
10	Return on Capital Employed (%)	Profit after tax plus Interest on long term loans and debentures	Average capital employed	-	-	-	NA
11	Return on Investment (%)	Profit generated on sale of investment	Cost of investment	-	-	-	NA

19.15 Employee Benefit-Gratuity:

In terms of the Council's gratuity plan, on leaving of service every employee who has rendered continuous service of not less than 5 years but less than 10 year shall get gratuity at the rate of 15 days total salary as per the Payment of Gratuity Act, 1972 (as amended from time to time) and those employees on leaving of service after rendering continuous service of not less than 10 years shall pay gratuity at the rate of one month's salary based on the rate salary drawn by the employee concern. The Gratuity Scheme of the Council is funded in Government Securities, SBI Special Deposit Scheme and other Bonds. The Disclosure is based on statement Actuarial Valuation details provided by Consultants & Actuaries.

A. Table Showing Change in the Present Value of Projected Benefit Obligation

Particulars	Amount (Rs. in Lakhs)	
	2022-23	2021-22
Present Value of Benefit Obligation at the Beginning of the Period	176.00	196.23
Interest Cost	12.58	12.64
Current Service Cost	10.31	9.10
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
Past Service Cost - Vested Benefit Incurred During the Period	-	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	-	-
(Benefit Paid From the Fund)	(3.07)	(42.11)
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	(0.10)
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(3.79)	(9.92)
Actuarial (Gains)/Losses on Obligations - Due to Experience	(5.64)	10.16
Present Value of Benefit Obligation at the End of the Period	186.39	176.00

B. Table Showing Change in the Fair Value of Plan Assets

Particulars	Amount (Rs. in Lakhs)	
	2022-23	2021-22
Fair Value of Plan Assets at the Beginning of the Period	181.29	208.71
Expected Return on Plan Assets	12.96	13.44
Contributions by the Employer	-	1.00
Expected Contributions by the Employees	-	-
Assets Transferred In/Acquisitions	-	-
(Assets Transferred Out/ Divestments)	-	-

Amount (Rs. in Lakhs)

Particulars	2022-23	2021-22
(Benefit Paid from the Fund)	(3.07)	(42.11)
(Assets Distributed on Settlements)	-	-
Effects of Asset Ceiling	-	-
The Effect Of Changes In Foreign Exchange Rates	-	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	(3.77)	0.25
Fair Value of Plan Assets at the End of the Period	187.41	181.29

C. Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss for Current Period

Amount (Rs. in Lakhs)

Particulars	2022-23	2021-22
Actuarial (Gains)/Losses on Obligation For the Period	(9.44)	0.14
Actuarial (Gains)/Losses on Plan Asset For the Period	3.77	(0.25)
Subtotal	(5.66)	(0.12)
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss	(5.66)	(0.12)

D. Actual Return on Plan Assets

Amount (Rs. in Lakhs)

Particulars	2022-23	2021-22
Expected Return on Plan Assets	12.96	13.44
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	(3.77)	0.25
Actual Return on Plan Assets	9.19	13.69

E. Amount Recognized in the Balance Sheet

Amount (Rs. in Lakhs)

Particulars	2022-23	2021-22
(Present Value of Benefit Obligation at the end of the Period)	(186.39)	(176.00)
Fair Value of Plan Assets at the end of the Period	187.41	181.29
Funded Status (Surplus/ (Deficit))	1.03	5.30
Unrecognized Past Service Cost at the end of the Period	-	-
Net (Liability)/Asset Recognized in the Balance Sheet	1.03	5.30

F. Net Interest Cost for Current Period

Amount (Rs. in Lakhs)

Particulars	2022-23	2021-22
Present Value of Benefit Obligation at the Beginning of the Period	176.00	196.23
(Fair Value of Plan Assets at the Beginning of the Period)	(181.29)	(208.71)
Net Liability/(Asset) at the Beginning	(5.30)	(12.48)
Interest Cost	12.58	12.64
(Expected Return on Plan Assets)	(12.96)	(13.44)
Net Interest Cost for Current Period	(0.38)	(0.80)



G. Expenses Recognized in the Statement of Profit or Loss for Current Period

Particulars	Amount (Rs. in Lakhs)	
	2022-23	2021-22
Current Service Cost	10.31	9.10
Net Interest Cost	(0.38)	(0.80)
Actuarial (Gains)/Losses	(5.66)	(0.12)
Past Service Cost - Non-Vested Benefit Recognized During the Period	-	-
Past Service Cost - Vested Benefit Recognized During the Period	-	-
(Expected Contributions by the Employees)	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Change in Asset Ceiling	-	-
Expenses Recognized in the Statement of Profit or Loss	4.27	8.18

H. Balance Sheet Reconciliation

Particulars	Amount (Rs. in Lakhs)	
	2022-23	2021-22
Opening Net Liability	(5.30)	(12.48)
Expense Recognized in Statement of Profit or Loss	4.27	8.18
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	-	-
(Employer's Contribution)	-	(1.00)
Net Liability/(Asset) Recognized in the Balance Sheet	(1.03)	(5.30)

I. Category of Assets

Particulars	Amount (Rs. in Lakhs)	
	2022-23	2021-22
Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	187.41	181.29
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	187.41	181.29

J. Assumptions

Amount (Rs. in Lakhs)		
Assumptions (Opening Period)	2022-23	2021-22
Expected Return on Plan Assets	7.15%	6.44%
Rate of Discounting	7.15%	6.44%
Rate of Salary Increase	5.00%	5.00%
Rate of Employee Turnover	2.00%	2.00%
Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14) (Urban)	Indian Assured Lives Mortality (2006-08) Ultimate
Assumptions (Closing Period)	2022-23	2021-22
Expected Return on Plan Assets	7.44%	7.15%
Rate of Discounting	7.44%	7.15%
Rate of Salary Increase	5.00% p.a.	5.00%
Rate of Employee Turnover	2.00% p.a. for all service groups	2.00%
Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14) (Urban)	Indian Assured Lives Mortality (2012-14) (Urban)

K. Other Details

Amount (Rs. in Lakhs)		
Particulars	2022-23	2021-22
No of Members in Service	21	21
Per Month Salary For Members in Service	13.26	12.87
Defined Benefit Obligation (DBO) - Total	186.39	176.00
Defined Benefit Obligation (DBO) - Due but Not Paid	-	-
Expected Contribution in the Next Year	8.72	5.01

L. Experience Adjustment

Amount (Rs. in Lakhs)		
Particulars	2022-23	2021-22
Actuarial (Gains)/Losses on Obligations - Due to Experience	(5.64)	10.16
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	(3.77)	0.25



Notes:

A. Defined Contribution Plan:

- I. Employer's Contribution amounting to **Rs. 20.70 Lakhs** (Previous Year Rs. **19.43 Lakhs**) has been included in Note No. 16 under Contribution to Provident Fund.

19.16 Being level II enterprises, as defined in AS 3 "Cash Flow Statement", the Council is not required to and has not disclosed Information such as Cash Flow Statement and Segment Reporting.

19.17 All the amounts in Note No. 19 above and financial statements are Rupees, unless otherwise stated.

19.18 The Code on Social Security, 2020 (the Code) received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code on its books of account in the period(s) in which the provisions of the Code become effective.

19.19 The Company is yet to receive balance confirmations in respect of certain assets and liabilities. The Management does not expect any material difference affecting the current year's financial statements due to the same.

20.20 Previous year's figures have been regrouped/ rearranged, wherever considered necessary to conform to the current year's classification.

Signatures to 'Note 1 to 19'

(ABHAY UDESHI)
CHAIRMAN
DIN No : 00355598

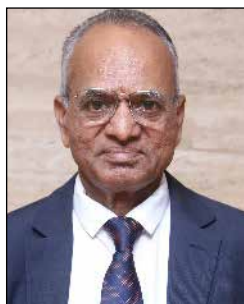
(SATISH WAGH)
ACTING VICE CHAIRMAN
DIN No : 01456982

(RAGHUVVEER KINI)
DIRECTOR GENERAL
DIN No : - 06699011

Mumbai

Date: September 5, 2023

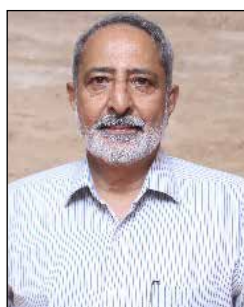
MEMBERS OF THE COMMITTEE OF ADMINISTRATION FROM 01/04/2022 TO 31/03/2023



Shri S. G. Mokashi
Chairman
Member- Basic Organic & Inorganic
Chemicals including Agro Chemicals Panel



Shri Abhay Udeshi
Vice Chairman
Panel Chairman- Specialty
Chemicals including Castor Oil Panel



Dr. Shavak Bhumgara
Panel Chairman- Dyes & Dye
Intermediates Panel



Dr. Satish Waman Wagh
Panel Chairman-Basic Organic
& Inorganic Chemicals including
Agro Chemicals Panel
Regional Chairman- Eastern
Region (From 05/01/2023)



Dr. Uday S. Kharote
Panel Chairman- Cosmetics,
Soaps, Toiletries & Essential
Oils Panel



Shri Bharat Mehta
Panel Chairman- Merchant
Exporter Panel
(Upto 29/09/2022)



Shri Ajay Kadakia
Panel Chairman- Merchant Exporter
Panel
(From 05/01/2023)



Shri Ankit S. Patel
Regional Chairman-Nothern Region
Member- Dyes & Dye Intermediate
Panel

MEMBERS OF THE COMMITTEE OF ADMINISTRATION FROM 01/04/2022 TO 31/03/2023



Shri Nitin Nabar
Regional Chairman- Southern Region
(Up to 29/09/2022)
Member- Cosmetics, Soaps, Toiletries &
Essential Oils Panel (from 29/09/2022)



Shri. S. Satyanandan
Regional Chairman- Southern Region
Member- Merchant Exporters Panel
(From 29/09/2022)



Shri Bhupendra C. Patel
Regional Chairman- Gujarat Region
Member-Dyes & Dye Intermediate
Panel



Shri Harin D. Mamlatdarna
Regional Chairman- Eastern Region
Member- Dyes & Dye Intermediate Panel
(Upto 29/09/2022)



Shri Ramesh Patel
Member- Dyes & Dye
Intermediate Panel
(From 29/09/2022)



Shri Manish P. Sanghvi
Member- Basic Organic & Inorganic
Chemicals including Agro Chemicals Panel
(Upto 29/09/2022)



Shri Bhavesh Mody
Member- Basic Organic &
Inorganic Chemicals including
Agro Chemicals Panel
(Upto 29/09/2022)



Shri Govind Salian
Member - Basic Organic &
Inorganic Chemicals including
Agro Chemicals Panel
(From 29/09/2022)



Shri Himanshu Mehta
Member - Basic Organic
& Inorganic Chemicals
including Agro
Chemicals Panel
(From 29/09/2022)

MEMBERS OF THE COMMITTEE OF ADMINISTRATION FROM 01/04/2022 TO 31/03/2023



Shri Mahesh B. Chandnani
Member- Cosmetics, Soaps,
Toiletries & Essential Oils Panel



Shri Bipin K. Shah
Member - Merchant
Exporters Panel



Shri Kashiprasad C. Murarka
Member- Specialty Chemicals including
Castor Oil Panel



Shri Deepak Gupta
Acting Executive
Director
(Upto 07/02/2023)



Shri Suhas Bharadi
Executive Director
(From 07/02/2023)

GOVERNMENT NOMINEES

Shri Manish Chadha
Joint Secretary EP(CAP) Division
Department of Commerce
Ministry of Commerce & Industry

ALTERNATE

Shri S K Ranjan
Director EP(CAP) Division
Department of Commerce
Ministry of Commerce & Industry

Shri Senjeet Kumar
Deputy Director General EP(CAP) Division
Department of Commerce,
Ministry of Commerce & Industry

Shri Samir Kumar Biswas, IAS
Additional Secretary (Chemicals) & CVO
Deptt. of Chemicals & Petrochemicals,
Ministry of Chemicals & Fertilizers.

Shri Susanta Kumar Purohit
Jt. Secretary (Chemicals),
Dept. of Chemicals & Petrochemicals,
Ministry of Chemicals & Fertilizers

ALTERNATE

Shri Sanjay Krishna Navhale
Deputy Secretary (Chem-II)
Dept. of Chemicals & Petrochemicals,
Ministry of Chemicals & Fertilizers,

Shri K K Srivastava
Director (Chem) Department of C&PC
Dept. of Chemicals & Petrochemicals,
Ministry of Chemicals & Fertilizers,

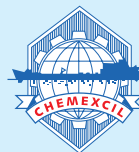
The details of Sanction letters received from the Department of Commerce along with Beneficiary names are given below:

BENEFICIARIES UNDER MAI SCHEME (EU REACH REGISTRATION) FY 2022-23

Sr. No.	Company Name	No. of Substances	Sanction Letter No.	Sanction Order Date	Amount Sanctioned (50% of Registration Charges)
1	NATIONAL CHEMICAL INDUSTRIES	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 739750
2	IOL CHEMICALS AND PHARMACEUTICALS LIMITED	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 2022447
3	PRASOL CHEMICALS LTD.	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 9943995
4	NOVAPHENE SPECIALITIES PVT. LTD.	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 1719463
5	UNITOP CHEMICALS PVT. LTD.	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 219089
6	QUALITY SPECIALTY CHEMICALS LLP	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 1004716
7	PRIVI SPECIALITY CHEMICALS LIMITED	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 6892636
8	BALAJI AMINES LTD.,	1	K-11020/409/2022-E&MDA-DoC	12-01-2023	₹ 3536580
9	VVF (INDIA) LIMITED	2	K-11020/409/2022-E&MDA-DoC	12-01-2023	₹ 475162
10	COLOSPERSE DYES AND INTERMEDIATES PRIVATE LIMITED	1	K-11020/409/2022-E&MDA-DoC	12-01-2023	₹ 1112467
11	SEA6 ENERGY PRIVATE LIMITED	1	K-11020/409/2022-E&MDA-DoC	12-01-2023	₹ 2512803
12	MORAYA GLOBAL LTD.,	1	K-11020/409/2022-E&MDA-DoC	12-01-2023	₹ 1951151
13	YASHO INDUSTRIES LIMITED	1	K-11020/409/2022-E&MDA-DoC	12-01-2023	₹ 791894
14	CALIBRE CHEMICALS PVT. LTD.,	1	K-11020/89/2022-E&MDA-DoC	12-01-2023	₹ 3655694
		15			₹ 3,65,77,847/-
BENEFICIARIES UNDER MAI SCHEME (UK REACH REGISTRATION) FY 2022-23					
1	DORF KETAL CHEMICALS INDIA PRIVATE LIMITED	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 2,23,402/-

REGISTRATION OF AGRO CHEMICALS PRODUCTS IN BUYER COUNTRY:

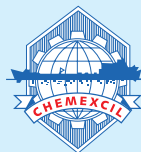
The Department of Commerce sanctioned Rs 65,57,655/- under the MAI Scheme of Govt of India to the Council towards reimbursement of 50% registration charges incurred by 7 member-exporters for registration of their 12 products in the buyer country.



The details of Sanction letters received from the Department of Commerce along with Beneficiary names are given below:-

BENEFICIARIES UNDER MAI SCHEME (AGROCHEMICALS REGISTRATION) FY 2022-23

Sr No	COMPANY NAME	NO OF SUBSTANCES	SANCTION LETTER NO	DATE OF SANCTION ORDER	AMOUNT SANCTIONED IN RS (50% OF REGISTRATION CHARGES)
1	PARIJAT INDUSTRIES (INDIA) PVT. LTD.	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 468793
2	INSECTICIDES INDIA LIMITED,	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 613095
3	INSECTICIDES INDIA LIMITED,	1	K-11020/409/2022-E&MDA-DoC	02-01-2023	₹ 2531996
4	BHARAT RASAYAN LIMITED	2	K-11020/3/2022-E&MDA-DoC	31-03-2023	₹ 1835653
5	SULPHUR MILLS LTD	3	K-11020/3/2022-E&MDA-DoC	31-03-2023	₹ 148203
6	INDOGULF CROPSCIENCES LIMITED	3	K-11020/3/2022-E&MDA-DoC	31-03-2023	₹ 247500
7	GSP CROP SCIENCE PVT LTD	1	K-11020/3/2022-E&MDA-DoC	31-03-2023	₹ 712415
		12			₹ 65,57,655/-



BASIC CHEMICALS, COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(Set-up by Ministry of Commerce & Industry, Government of India)

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Fax: +91 11 23359891
Email: rodelhi@chemexcil.in



Chemexcil Seminar on “Growth in Exports through FTAs & Global Markets & Rupee Outlook for Q4-22” on 23rd November, 2022



Chemexcil Seminar on Export Awareness Program for Chemical industry on 20th January, 2023



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