

ANNEXURE - I

BRIEF REPORT

BUYER SELLER MEET IN LAC REGION - ARGENTINA & CHILE

2nd - 5th October, 2023



CHEMEXCIL

Basic Chemicals, Cosmetics & Dyes Export Promotion Council

(Set-up by Ministry of Commerce & Industry, Government of India)

Jhansi Castle, 4th Floor, 7- Cooperage Road, Mumbai – 400 001, INDIA

Tel: +91-22-22021288, 22021330, 22825861, 22020911, Fax: +91-22-22026684

Email: info@chemexcil.in Website: https://chemexcil.in Twitter: @chemexcil



HIGHLIGHTS

As an export promotion activity for the year 2023-2024, Chemexcil organized a Business Delegation in LAC region. The scheduled Buyer- Seller Meets were organized at Buenos Aires, Argentina & Santiago, Chile during $2^{\rm nd}$ – $5^{\rm th}$ October, 2023. This event was approved under the MAI Scheme of the Department of Commerce, Government of India vide OM dated $26^{\rm th}$ June, 2023 for 25 participants.

The Latin American market is one of the key markets for Indian Chemical exports and the market yet offers huge potential for growth in near future. Moreover, relations between India and LAC region have strengthened over the years that encompass cooperation at the political, economic, cultural, scientific and technological levels. The proposed activity was aimed to boost existing trade relations by bringing together the stakeholders of Chemical industry at a common platform. The main objectives of the Business Delegation to Argentina & Chile were:

- Promotion of Indian Chemical exports in Latin American region
- Establishment of networking opportunities for mutual cooperation in the Chemical sector.
- Focused B2B meetings with stakeholders of local chemical industry.
- Exploring the possibility of expanding two-way trade.

INDIA - ARGENTINA CHEMICAL BUSINESS MEET:

INDIA – ARGENTINA CHEMICAL BUSINESS MEET was organized at Sheraton Buenos Aires & Convention Center - Buenos Aires, Argentina on 2^{nd} October, 2023. The Business meet was inaugurated by :

Shri. Raghuveer Kini – Director General, Chemexcil initiated his address by welcoming the esteemed dignitaries and stakeholders of the chemical industry. During his address he highlighted the composition of Indian delegation participating in the Business Delegation and deliberated on significance of the Argentine market for Indian chemical industry. He further stated key facts and trade statistics on Indian Chemical industry with specific reference to Argentina.

H.E. Shri Dinesh Bhatia – Ambassador of India to Buenos Aires, Argentina graced the occasion for a special address during the inaugural ceremony. He welcomed the Indian delegates to Buenos Aires, Argentina and further highlighted the bilateral trade relations between the nations. During his address, he emphasized on the strengths of Indian chemical industry, especially the agrochemical sector being a significant product segment in Indian chemical exports to Argentina.

Mr. Diego M. Taube, Chairman of the Executive Board – Argentine Chamber of Chemical Products (CAPQ) welcomed the Indian delegates to Buenos Aires, Argentina and emphasized on the changing dynamics of Argentine market. He further shared his insights related to political, social, business environment and assured the cooperation of CAPQ for mutually beneficial collaborations between the stakeholders of Argentine & Indian chemical industry.

After his address, an MoU was signed between **CHEMEXCIL & ARGENTINE CHAMBER OF CHEMICAL PRODUCTS (CAPQ)** for strengthening our ties between the nations and engage relevant stakeholders from the Argentine market.

In total 100+ Business Delegates from Argentina participated in the Buyer-Seller Meet and conducted one to one business meetings with 19 Indian companies participating in the Business Delegation.



INDIA - CHILE CHEMICAL BUSINESS MEET:

INDIA – CHILE CHEMICAL BUSINESS MEET was organized at Hotel Regal Pacific in Santiago, Chile on 5th October, 2023. The Business meet was inaugurated by :

Shri. Raghuveer Kini – Director General, Chemexcil initiated his address by welcoming the esteemed dignitaries and stakeholders of the chemical industry. During his address he highlighted the composition of Indian delegation participating in the Business Delegation and deliberated on significance of Latin American market with by stating key facts/trade statistics on Indian Chemical industry with specific reference to Chile.

H.E. Shri. Subrata Bhattacharjee – Ambassador of India to Santiago, Chile graced the occasion for a special address during the inaugural ceremony. He welcomed the Indian delegates to Santiago, Chile and highlighted bilateral trade relations between the nations. During his address, he emphasized on the strengths of the Indian chemical industry, especially the organic chemicals sector being the most significant product segment in Indian chemical exports to Chile.

Shri. Karan Singh Bangari – Second Secretary, Embassy of India, Santiago, Chile welcomed the participants of Business meet from India and Chile and assured the support of Indian mission towards enhancement of bilateral trade between the nations . He further extended his vote of thanks for the inaugural session to be followed by one to one business meetings for the day,

In total 60+ Business Delegates from Chile participated in the Buyer-Seller Meet and conducted one to one business meetings with 19 Indian companies participating in the Business Delegation.



GLIMPSES OF

Business Delegation to Argentina & Chile

2nd – 5th October, 2023



Mr. Raghuveer Kini – Director General, Chemexcil addressing the forum during the Inaugural Ceremony of INDIA – ARGENTINA CHEMICAL BUSINESS MEET



H.E. Shri Dinesh Bhatia – Ambassador of India to Buenos Aires, Argentina addressing the forumduring the Inaugural Ceremony of INDIA – ARGENTINA CHEMICAL BUSINESS MEET





H.E. Shri Dinesh Bhatia – Ambassador of India to Buenos Aires, interacting with Indian Participants of the Business Delegation



Group Picture of the Business Delegation to Argentina & Chile





MoU Signing Ceremony between Chemexcil & Argentine Chamber of Chemical Products



H.E. Shri. Subrata Bhattacharjee – Ambassador of India to Santiago, Chile addressing the forum duringthe Inaugural Ceremony of INDIA – CHILE CHEMICAL BUSINESS MEET





GLIMPSES OF B2B meetings



GLIMPSES OF B2B meetings





GLIMPSES OF B2B meetings



GLIMPSES OF B2B meetings