

Brief Report of the MSME Support and Outreach Program at Valsad, Gujarat on 02/11/2018

The council had received intimation from the Department of Commerce regarding participation in MSME Support and Outreach Program at Morarjee Desai Community Hall, Valsad, Gujarat on 02/11/2018. This program was to be formally launched in the afternoon by Hon'ble Prime Minister, Shri Narendra Modi-ji, via Video conferencing and subsequently implemented all over the country.

The lead agency for this event was Bank of Baroda.

This program at Valsad was graced by **Shri Bhupendra Singh Chudasma, Hon'ble Education Minister, Gujarat, Dr. O. P. Chaudhary, Joint Secretary (DoAHD&F), General Manager- Bank of Baroda, Deputy Commissioner (CGST &CX), Shri S.G Bharadi ED- Chemexcil and other dignitaries.**

The Hon'ble Minister and Joint Secretary (DoAHD&F) addressed the gatherings and welcomed this event meant for launch of the MSME support and program.

Shri S.G Bharadi also welcomed the MSME support program and apprised the gathering about the services offered by the council such as participation in overseas Trade fairs, BSMs, dissemination of information on EXIM matters, representing issues to the ministry etc.

Later on with launch of this program by Video conferencing, the Prime Minister has unveiled 12 key initiatives which will help the growth,

expansion and facilitation of MSMEs across the country. The Prime Minister said that there are five key aspects for facilitating the MSME sector. These include access to credit, access to market, technology upgradation, ease of doing business, and a sense of security for employees.

The important points are highlighted as follows:

1. Launch of **59-minute loan portal** (<https://www.psbloansin59minutes.com>) for sanction of up to Rs 1 crore for small and medium enterprises.
2. GST-registered MSMEs will **get 2 per cent rebate on an** incremental loan of up to Rs 1 crore.
3. Increase in **interest Subvention on pre and post shipment credit for exports by MSMEs from 3 per cent to 5 per cent.**
4. **Mandatory that all the companies with a turnover of more than Rs 500 crore will have to join TReDS platform**, that is Trade Receivables e- Discounting System, so that MSMEs doesn't face trouble in cash flow.
5. Mandatory sourcing by **PSUs from MSMEs increased to 25 per cent** from the previous limit of 20 per cent.
6. Government companies to **buy at least 3 per cent of their purchases from women entrepreneurs.**
7. Mandatory for the companies to take **GeM (Government e-Marketplace) membership** now. Not only this, but the companies will now register its all MSME vendors on this platform, which will also benefit the MSME.

8. Regarding technological upgradation, **20 hubs will be formed across the country and 100** spokes in the form of tool rooms will be established.

9. Announced MSME sector's ease of doing business to pharma companies. **Clusters will be formed of pharma MSMEs.** He said 70 percent cost of establishing these clusters will be borne by the Union Government.

10. Now the establishments to be visited by an **Inspector will be decided through a computerised random allotment.**

11. **Environmental Clearances:** As part of establishing a unit, an entrepreneur needs two clearances namely, environmental clearance and consent to establish. Now both these have been merged as a single consent. Further, the return will be accepted through self-certification.

12. An Ordinance has been brought, under which, **for minor violations under the Companies Act**, the entrepreneur will no longer have to approach the Courts, but can correct them through simple procedures.

The program in Valsad was well attended with reportedly more than 1500 participants inside the hall. They appreciated the efforts by the government for support to MSME's.

Glimpses of the MSME Support and Outreach Program at Valsad on 02/11/2018



1. Dignitaries on the Dias during MSME Support and Outreach Program at Valsad on 02/11/2018



2. Shri Bhupendra Singh Chudasma, Hon'ble Education Minister, Gujarat, Dr. O. P. Chaudhary, Joint Secretary (DoAHD&F), Shri S.G Bharadi ED and other dignitaries lighting the lamp during the program



3. Shri S.G Bharadi, ED addressing the gathering during the event