

**Brief Report on Seminar on "Forex Management & Trade Finance" on 29th
September 2016 at The Banquet Hall 4, Garware Club House, Wankhede
Stadium, Mumbai**

To create awareness about various aspects of "Forex Management/ Risk Mitigation and Trade Finance" especially among MSME members, the council had organized this seminar in association with YES BANK.

This seminar was attended by Dr. B.R Gaikwad, Chairman Chemexcil, Members of the Committee of Administration, Mr. Bharadi- Executive Director and our member-exporters.

YES Bank which was also our knowledge partner, had deputed following Senior executives to deliberate on SME Banking, Trade Finance and Forex Management/ Risk Mitigation:

- **Mr. Shishir Chaturvedi**, Group Executive Vice President and Regional Business Leader at Yes Bank who spoke about SME Banking and also gave an overview of Yes Bank activities.
- **Ms. Anjali Vasani**, Sr. Director, Financial Markets Group- Yes Bank who covered the topic of Forex Management and Risk Mitigation. She also explained basic workings of hedging/ forward premium etc.
- **Mr. Abhishek (Trade Finance, Yes Bank)**- who covered Trade Finance and suggested tools to reduce cost of finance though **Interest Rate Equalisation Scheme, buyer's credit, suppliers credit etc..**
- **Mr. Avinash Chandra, Vice President** – Strategic Business Unit (EXIM-BUSINESS BANKING) - spoke about the importance of knowledge economy in the current environment.

The participants asked several queries on forward premium, Interest Rate Equalisation Scheme etc. The queries of participants were answered satisfactorily by Sr. executives of Yes Bank who had made presentations.

Glimpses of the Seminar



1. Shri S.G Bharadi, Executive Director, CHEMEXCIL welcoming Mr. Avinash Chandra, VP (EXIM Banking) Yes Bank during the seminar on Trade Finance & Forex Management organised in association Yes Bank at Garware Club House, Mumbai



2. Dr. B.R Gaikwad, Chairman Chemexcil addressing the gathering during Chemexcil's seminar on Trade Finance & Forex Management organised in association with YES BANK



3. Ms. Anjali, Senior Director, YES BANK during her presentation on Forex Management



4. YES Bank speakers interacting with participants during Q & A session