

## *Brief report*

### **Seminar on “GST recent developments, Annual Return and GST Audit” with M/s. Laxmikumaran & Sridharan (L & S) Attorneys on 26<sup>th</sup> July 2019 at Chemexcil HO, Mumbai**

The GST law mandates filing of annual return in FORM GSTR -9 and FORM GSTR-9A. Registered tax payers/ members-exporters, therefore have to file GST Annual Returns for the Financial Year 2017-18 within the due date which is now extended to **31<sup>st</sup> Aug 2019**.

However, members might have some doubts/ queries about the Annual Returns, Audit etc.

As a service to the members, the council has organized a seminar on “**GST recent developments, Annual Return and GST Audit**” with experts from **M/s. Laxmikumaran & Sridharan (L & S) Attorneys** who made a presentation on the subject and also addressed members queries.

This seminar was attended by following:

#### ➤ **Council/ Industry Representatives**

1. **Shri. S.G Bharadi- ED, Chemexcil**
2. **Shri Prafulla Walhe, Deputy Director- Chemexcil**
3. **Shri Deepak Gupta, Deputy Director- Chemexcil**
4. **Industry participants (26 nos)**

#### ➤ **From M/s. Laxmikumaran & Sridharan (L & S) Attorneys**

1. **Shri Chaitanya Bhatt, Joint Partner (CA, LLB, B.Com)**
2. **Shri Raj Khona, Senior Associate (CA, B.Com)**

## **Highlights**

**Shri S.G Bharadi, ED** welcomed the speakers and participants of seminar. He advised them to benefit from the seminar and clear doubts on the subject.

**Shri Chaitanya Bhatt** made a presentation on recent amendments in GST covering areas impacting exports. He particularly explained areas like reversal of ITC in case of MEIS incentive, treatment of free samples, Cross charging/ ISD in case of multiple units.

**Shri Raj Khona** ran through the detailed presentation on GST Annual return and reconciliation statement. He explained the categories of exporters who need to file the annual return. He also gave several old examples to explain the topic.

Shri Khona also explained the situations for Audit and gave vital inputs on care to be taken for submitting annual returns as there is no provision for revising the annual returns.

This seminar was attended by around 26 **industry participants**.

Many of the members asked queries on various points which were duly addressed by Shri Bhatt and Shri Khona to the satisfaction of participants.

The session ended with Vote of thanks and followed by Hi-Tea.

## Glimpses of the event



1. Shri S.G Bharadi- ED Chemexcil welcoming Shri Chaitanya Bhatt, Joint Partner, L& S Attorneys during the seminar on "GST recent developments, Annual Return and GST Audit"



2. Shri Raj Khona, Senior Associate- L& S Attorneys making presentation during seminar on "GST recent developments, Annual Return and GST Audit"