Brief Report

Interactive meeting with M/s. Lakshmikumaran & Sridharan (L&S) Attorneys on E-way Bill System/ Union Budget 2018-19 (Customs Amendments) on 8th Feb 2018. at Conference Room, Chemexcil Mumbai HO

E-WAY BILL system for inter-state movements became mandatory w.e.f 1st Feb 2018. However, due to technical glitches, the same has been postponed and currently being run on trial basis till further notification by the government.

Since there were concerns amongst the members about e-way bill system, as a service to the members, the council had organised an interactive meeting with experts from M/s. Lakshmikumaran & Sridharan (L & S) Attorneys who made a presentation on the subject and also addressed queries. Besides, as the Union budget has also been announced recently, L&S Attorneys also briefly touched Union Budget 2018-19 (Customs amendments).

The session was conducted by following experts:

- 1. Mr Joshua Ebenezer, Director, L&S Attorneys
- 2. Advocate Mr Ratan Jain, Joint Partner, L&S Attorneys
- 3. Advocate Mr Nirav Karia, Principal Associate, L&S Attorneys
- 4. Mr. Chaitanya Bhatt, Principal Associate, L&S Attorneys

From the council, the session was attended by Mr. Deepak Gupta, Dy Director and Mr. Prafulla Walhe, Deputy Director.

The proceedings of the session where as follows:

Advocate Mr Nirav Karia- covered the important topic of e-way bill system and made a comprehensive presentation on the topic which was customised based on their expertise and FAQ's. He explained in detail the circumstances/ situations under which e-way bill is needed or not needed and also by whom, the penalties etc. **Mr. Karia particularly** advised the participants that in future, companies should fix the onus of e-way bill in the business/ supply contract itself so that there is no ambiguity on who will generate the same.

Mr Joshua Ebenezer & Advocate Mr Ratan Jain- covered the recent Customs (amendments) in the Union-Budget 2018-19 to align certain provisions with the commitments under the Trade Facilitation Agreement and smoothen dispute resolution processes and to reduce litigation, certain amendments are being made, to provide for pre-notice consultation, definite timelines for adjudication and deemed closure of cases if those timelines are not adhered to. They also explained in brief the changes made in duty treatment pertaining to High seas sales and Ex-Bond B/E.

The interactive meeting received good response with **around 35 members** attending the session from reputed companies like **Godrej Inds**, **Tata Chemicals**, **Atul Ltd**, **Jayant Agro**, **Lanxess**, **I-Chess**, **Ultra Chemicals**, **Godavari Bio- Refineries**, **Emco Dystuffs etc**.

Member's interacted with the speakers and were satisfied with the information provided to them.

Glimpses of the interactive meeting with M/s. Lakshmikumaran & Sridharan (L & S) Attorneys on E-way Bill System / Union Budget 2018-19 (Customs Amendments) on 08/02/1968 at Conference Room, Chemexcil Mumbai HO



 Mr. Joshua Ebenezer, Director- Lakshmikumaran & Sridharan Attorneys (L&S) being welcomed during interactive meeting on e-way Bill System/ Customs Amendments (Union Budget 2018-19) on 08.02.2018 at Chemexcil Office Mumbai



2. Presentation by Lakshmikumaran & Sridharan Attorneys (L&S) during interactive meeting on e-way Bill System and Customs Amendments (in Union Budget 2018-19) on 08.02.2018 at Chemexcil Office Mumbai



3. Advocate Mr. Nirav Karia, Principal Associate, L&S Attorneys making

presentation on e-way bill system