

## ***Brief report on***

### **Seminar on "Managing Forex Risk in Volatile Market" in association with Edelweiss Forex on 18/12/2018 in Mumbai.**

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Recent volatility in Forex markets has been a cause of serious concern for the member exporters who are into import/ export and worried about their competitiveness.

In this regard, "**M/s. Edelweiss Forex & Rates**" had organized a seminar on "*Managing Forex Risk in Volatile Market*" especially for Chemexcil member-exporters on 18/12/2018 at Edelweiss House, Mumbai.

The objective of this seminar was to create awareness about various aspects of "**Forex Risk Management**" amongst our MSME members so that they can take informed decisions about risk management.

The seminar was graced by following:

#### **"Edelweiss Forex & Rates" Faculty**

1. ***Shri Sajal Gupta, CA, Head- Forex & Rates***
2. ***Ms. Madhavi Arora, Economist***
3. ***Shri Yashesh Sampat- Head (Affinity and Associations)***

#### **Council Representatives**

1. ***Shri Deepak Gupta- Deputy Director, Chemexcil***
2. ***Member-exporters of Chemexcil***

**Shri Sajal Gupta (Head- Forex & Rates)**, welcomed the participants and thanked them for providing an opportunity to Edelweiss to showcase their forex advisory services.

Shri Sajal Gupta then explained in detail the FX risk management products like **forward contracts, options, range forwards** etc and their pros and cons. He also explained **cash rate/ spot rate**, difference between dealing with an AD bank and on NSE and its impact on fineness of rates. He advised the participants to avoid speculation and develop their company's forex policy for risk management to safeguard their margins.

**Ms. Madhavi Arora (Economist)**, made a detailed presentation on the factors which are guiding forex markets such as **US-China Trade War, Brexit, US Federal Reserve guidance, Yield Curves, RBI's monetary policy, Indian political situation** and recent scams etc. She explained that India is a **high beta country** with high volatility but also high returns. She also apprised the participants about future scenarios of INR/USD keeping in mind general elections and other possible trigger events etc.

**Shri Yashesh Sampat**, made a brief presentation on credit insurance products being offered by Edelweiss related to **export credit risk** etc. He also informed about availability of insurance for Cyber related issues (such as hacking of e-mail id of exporter and related losses etc).

The interactive session was attended by around **20 members-exporters** of Chemexcil. The participants interacted with eminent experts from Edelweiss Forex & Rates and were satisfied with the responses.

The session ended with thanks, followed by Hi-Tea.

**Glimpse of the Seminar on "Managing Forex Risk in Volatile Market" in association with Edelweiss Forex on 18/12/2018 in Mumbai**



View of Seminar on **"Managing Forex Risk in Volatile Market"** in association with Edelweiss Forex on 18/12/2018 in Mumbai.