**NOTIFICATION NO. 04**[**/2015-2020**](http://dgft.gov.in/exim/2000/not/not15/not0115.pdf)

**DTD.21.04.2017**

S.O. (E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992, as amended , read with Para 1.02 of the Foreign Trade Policy, 2015-2020, the Central Government hereby makes the following amendments in the Foreign Trade Policy (FTP) 2015-2020 with immediate effect:  
  
Presently, para 3.18 (a) of FTP 2015-20 reads as under:  
  
"Duty Credit Scrip can be utilised/ debited for payment of Customs Duties in case of EO defaults for Authorisations issued under Chapters 4 and 5 of this Policy. Such utilization / usage shall be in respect of those goods which are permitted to be imported under the respective reward schemes. However, penalty / interest shall be required to be paid in cash."  
  
After amendment the amended para 3.18 (a) of FTP 2015-20 shall read as under:  
  
"Duty Credit Scrip can be utilised / debited for payment of Custom Duties in case of EO defaults for Authorizations issued under Chapters 4 and 5 of Foreign Trade Policy. Such utilization / usage shall be in respect of those goods which are permitted to be imported under the respective reward schemes. However, penalty / interest shall be required to be paid in cash."  
  
Effect of this Notification: Duty Credit Scrip can be utilised /debited for payment of Custom Duties in case of EO defaults for Authorizations issued under Chapters 4 and 5 of previous FTPs as well. The Para 3.18 (a) of FTP 2015-20 has been amended to bring more clarity on the utilization of Duty Credit Scrips for payment of Customs Duties in case of EO defaults.

(A.K. Bhalla)