## Agreed Minutes of the 15th Session of the India-Austria Joint Economic Commission, held on 20th July 2017, in New Delhi, India

The 15<sup>th</sup> Session of the India-Austria Joint Economic Commission (JEC) was held in New Delhi, India on 20<sup>th</sup> July, 2017.

The Joint Economic Commission was co-chaired by Ms. Anita Praveen, Joint Secretary, Department of Commerce, Government of India, from the Indian Side, and by Ms. Bernadette Marianne Gierlinger, Vice Minister, Federal Ministry of Science, Research and Economy Republic of Austria.

The Agenda for the JEC is at Annexure I. The composition of the two delegations is shown at Annexure II. A list of major projects of Austrian companies in India is attached as Annexure III.

The discussions between the two Sides took place in a cordial atmosphere reflecting the friendly relations between the two countries and their desire to strengthen and further develop bilateral economic and commercial relations on the basis of mutual benefit.

The outcome of the talks of the JEC is summarised as follows.

### 1. Exchange of views on the Indian and Austrian economic situation

Both Sides exchanged information on bilateral trade and economic developments in both the countries, specifically the policy measures which may facilitate and strengthen the development of their bilateral trade and economic cooperation. Both Sides agreed that further development in commercial and economic ties as well as the promotion of investment and trade opportunities between India and Austria are common objectives, which are shared by both countries.

The head of the Indian delegation stated that there has been unusual volatility in the international economic environment in recent times and global growth had slowed down. Despite uncertainties in the global economic scenario, the Indian economy has recorded a robust growth and has been stable due to the strong macro-economic fundamentals. In the recent past, the Gross Domestic Product (GDP) of India has registered one of the highest growth rates in the world.

Macro-economic stability has been achieved in the Indian economy by reducing inflation, current account deficit and fiscal deficit. Growth has been boosted through public investment in infrastructure, particularly, railways, roads and irrigation. The government's agenda has been "reform to transform". Reforms have taken place across the economy; ranging from

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macro-economic sector (e.g. reducing inflation) to financial sector (e.g. Jan Dhan Yojana), from governance (e.g. passing legislation on black money) to creating new institutions (e.g. Niti Aayog), and from business environment (e.g. liberalizing FDI flows) to environment and climate change (e.g. launching a major push to increase renewable energy capacity).

The head of the Austrian delegation highlighted the current economic situation in Austria. She underlined that while global economy is characterised by a hesitant recovery, the Austrian economy still performed rather well, especially compared to other European economies. She expressed Austria's keen desire for strengthening trade and economic relations with India.

#### 2. Bilateral trade and investment relations between India and Austria

Both Sides reviewed the developments in their bilateral trade and noted the increase in the volume of trade since the last Session of the JEC in 2015. Both Sides hoped to diversify the trade basket to realize the full trade potential and expected the present session of the JEC to give a new thrust to growth in bilateral trade. Both Sides agreed to explore the possibilities of furthering cooperation in trade and in identifying trade promotion activities to be carried out both in India and Austria.

Since the last session of the JEC in 2015, the bilateral trade volume between India and Austria showed a further increase of 10,2%. Both Sides expressed their satisfaction that the bilateral trade volume rose up to a new record of 1,6 Billion Euro in 2016. With a plus of 9,1% of Indian exports to Austria and an increase of 11,2% of Austrian exports to India, the increase was rather symmetrical. Therefore, the two Sides affirmed their satisfaction of having achieved their goal envisaged during the last JEC to reach a symmetrical increase in bilateral trade.

As per the trade figures on Indian Side, during 2016-17 bilateral trade was US\$ 1,293.77 Million, showing a growth of 10.9% during the year. Trade balance tilted towards Austria with export of US\$ 385.07 Million and import of US\$ 908.70 Million during the year 2016-17.

Both Sides noted the differences in the trade statistics and discussed to make joint efforts to reconcile the aforementioned trade figures.

The two Sides furthermore emphasised the role of businesses in expanding bilateral cooperation and noted that Governments needed to facilitate such cooperation. Both Sides agreed to create linkages between business associations and trade bodies on either Side to promote bilateral trade.

The Indian Side informed that rationalisation and liberalisation of FDI Policy is the constant endeavour of Government of India which has put in place an investor-friendly policy on FDI, under which FDI up to 100% is permitted, under the automatic route, in most sectors / activities. The FDI policy is reviewed on an ongoing basis, with a view to making it more investor-friendly. Significant changes have been made in the FDI policy regime in recent times, to ensure that India remains increasingly attractive and investor-friendly.

The Indian Side further informed that India is poised to grow at a steady pace in 2017-18 as a result of the momentum generated by various initiatives like 'Make in India', 'Start-up India', Digital India, Smart City, Skill India, Swachh Bharat and the most recent introduction of GST. Special initiatives have been taken to facilitate doing business in India. In the 'Make in India' campaign, an effort has been made to facilitate, assist and hand-hold investors and ensure that they are able to establish and operationalize their industry and business in India without facing hurdles and systemic delays.

Both Sides presented the status quo of the other side's investment in their territory and noticed to their satisfaction that between 2015 and 2016, Austrian direct investment in India increased by 23,2% to 456 Million Euro and Indian direct investment in Austria increased by 0,7% to 136 Million Euro.

The Foreign Direct Investment from Austria to India was around US\$ 0.33 Billion during April 2000 to April 2017 which was 0.10 % of total FDI flows into India during this period. Austria is ranked 37th in terms of FDI flows into India. There is a lot of potential for an increase of FDI from Austria into India in the light of the wide-ranging opportunities and a liberal FDI regime made available by the Government of India.

## Bilateral Cooperation in the Sectors:

## 3.1 Development of Smart Cities in India

The Indian Side informed that the Government of India has launched the Smart Cities Mission on 25<sup>th</sup> June, 2015 with the objective to promote sustainable and inclusive cities that provide core infrastructure and give a decent quality of life to its citizens, a clean and sustainable environment and application of 'Smart' Solutions. There are investment opportunities available in SPVs for smart cities which the Austrian Side may like to explore.

The Austrian Side indicated their interest in cooperation in the development of smart cities in India. The Austrian Side stated that Austria's expertise in the areas of sustainable buildings, smart and renewable energy systems as well environmental technologies can support the Indian urban development schemes initiatives through exchange of know-how and best practice.

#### 3.2 Renewable Energy and Energy Efficiency

Both Sides discussed the current state of relations in the fields of Renewable Energy and Energy Efficiency and stated their interest in further development of cooperation.

The Indian Side stated that India has a huge domestic requirement of electricity from clean energy sources. In renewable energy sector India is looking for investments to tap the potential of green power.

The Development Bank of Austria (OeEB) provides long-term financing for private sector entities, equity and funding for technical assistance. Special interest lies in focus sectors, such as Micro, Small- and Medium-Sized Enterprises (MSME), Renewable Energy and Resource Efficiency. Economic and developmental sustainability are prerequisites for projects.

#### 3.3 Environmental Technology

Both Sides discussed the current state of relations concerning bilateral environmental cooperation. Future intensified activities could focus on environmental technology and the renewable energy sector.

Both Sides attached great importance to the exchange of experience, particularly in the field of Environmental Technology including water management, wastewater treatment, waste management, air pollution control and renewable energy, in order to strengthen institutional, technical and entrepreneurial cooperation of both countries in these fields for their mutual benefit, keeping a pace with the desire to give a boost to bilateral trade relations and economic cooperation between India and Austria.

The Indian Side informed that WAPCOS Limited, a Government of India Undertaking, under the Ministry of Water Resources, River Development and Ganga Rejuvenation, has been a part of many initiatives by Government of India in this sector, to enhance bilateral cooperation through projects and research activities with various countries. At present WAPCOS is operating in more than 45 countries of the world. WAPCOS has a vast experience in the fields of Water Supply, Sanitation & Drainage; Environmental Engineering including Environmental Impact Assessment & Environmental Audit, Irrigation, Drainage & Water Management and Water Bodies & Lakes Conservation, etc. The Austrian Side may consider organizing meetings with WAPCOS to share experience and expertise between India and Austria including the private sector, in the fields of Water, Wastewater, Renewable Energy and Waste Management sectors. WAPCOS limited would look for opportunities to work jointly towards identifying and executing projects in the above fields with organizations of Austrian Government.

The Austrian Side informed about the Austrian know-how and the highly developed industry in the area of renewable energy and environmental technology.

Austrian companies can play a key role in supporting local projects in India and in stimulating the process of know-how transfer and best practice. The Austrian Side therefore requested to be informed regularly about projects and tenders of the Indian government in these fields.

Both sides may consider concluding a Memorandum of Understanding (MoU) to promote cooperation in the field of environmental technology and renewable energy between the respective responsible authorities.

#### 3.4 Infrastructure

Both Sides emphasised that infrastructure projects were vital for the economic development of both the countries. Both Sides agreed and expressed willingness to co-operate in this sector, which could be in the field of tunnels, railway tracks, road highways, bridges, etc.

The Indian Side noticed that the Austrian companies are technology leaders in the area of intelligent traffic systems, which is used in traffic electronic data transmission, traffic management, electronic toll systems, LED signalling technology or traffic controlling units, etc. The Indian Side expressed its interest in this know-how to expand its traffic infrastructure. The Indian Side invited the Austrian companies to share their expertise on this with India.

As regards the maritime sector, a 4-member Austrian delegation led by Mr. Georg Zehetner, acting Head of Mission of the Austrian Embassy in New Delhi had met Joint Secretary, Ministry of Shipping in New Delhi on May 8, 2017 to exchange general ideas of possible cooperation between the two countries in the maritime sector.

The Federal Ministry for Transport, Innovation and Technology (bmvit) is committed to an intensive, technology driven cooperation with the Republic of India.

Both Sides agreed that infrastructure projects are vital for the economic development of India. The Austrian Side emphasized its willingness to continuously support this development. Many Austrian companies are already active in India and participated in tenders concerning e.g. construction of metro systems, tunnels, railway tracks and turnouts, bridges, etc.

Concerning the "Memorandum of Understanding between the Federal Ministry for Transport, Innovation of the Republic of Austria and Technology and the Ministry of Railways of the Republic of India regarding the technology-specific cooperation in the field of railways", signed on October 5th, 2011, the Austrian Side informed, that the aforementioned MoU has been automatically renewed in October 2016 for another period of

5 years according to the provisions of the MoU. Therefore, an intensified cooperation in the vital railway sector and its ample possibilities is envisaged by both Sides. The next Joint Working Group meeting in the railway sector will take place in Austria and the Austrian Side has requested the Indian Side to propose dates for such a meeting. During that JWG meeting the Indian Side will have the possibility to have meetings with Austrian Companies as well the Federal Austrian Railways (OBB) where all technologies of interest will be presented.

Both Sides also pointed out, that the bilateral cooperation within the framework of the existing "Memorandum of Understanding between the Federal Ministry for Transport, Innovation of the Republic of Austria and Technology and the Ministry of Shipping of the Republic of India on technology cooperation in the shipping and ports infrastructure sector", signed on October 3<sup>rd</sup>, 2012, is of utmost interest. In this respect, the Austrian Side proposed to have the 2<sup>rd</sup> JWG meeting in Austria. During that meeting, the Indian Side will have meetings with relevant Austrian companies, ViaDonau (leading Austrian based international waterway operator) and will get an in depth presentation of the Austrian River Information System (RIS).

In Delhi in October 2012, a Letter of Intent between the Minister of Road Transport and Highways, Government of India and the Federal Minister for Transport, Innovation and Technology of the Republic of Austria, was signed to enter in a formal cooperation in the road infrastructure technology sector focusing on modern and innovative technologies for Intelligent Transport System solutions. Both Ministers agreed on the text of the according MoU but although the Austrian Side duly authorized the Austrian Ambassador in Delhi to sign the MoU on behalf of the Federal Ministry for Transport, Innovation and Technology of the Republic of Austria, no signature has taken place so far. Therefore, both Sides have reached an understanding, that the MoU will be signed in due time.

As Austria is one of the leading nations within the European Union concerning products and technologies in the disaster prevention area, the Austrian Side has proposed to cooperate in this sector and to come up with concrete, bilateral cooperation projects.

### 3.5 Information and Communication Technology, Electricals and Electronics

The Indian Side stated that they would like to enhance cooperation between Indian IT private industry and Austrian IT Industry, particularly in view of new initiatives taken up by the Govt, of India like Make in India, Digital India, etc.

Both Sides agreed that they should promote exchange of best practices and may explore opportunities for cooperation in public service delivery projects. For that, both Sides may exchange nodal contact points from concerned Ministries of two countries to further enhance cooperation activities in IT sector.

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Both Sides observed that the importance of India as renowned provider of IT-services and positively noted that more and more IT service providers from India were establishing themselves in Austria. At the same time, Austrian companies working in this sector have entered the Indian market but the potential on both Sides is still to be further explored.

#### 3.6 Automotive

Both Sides identified India and Austria to be key players in the automotive industries, with India boosting a considerable production of vehicles and Austria being an important supplier of machinery, components and engineering especially for the (luxury) car sector. With growing emphasis on electric vehicles and IoT (Internet of Things) technologies, there is much more scope of cooperation. It was agreed that this sector still had room for improvement and both Sides would encourage companies from both Sides to engage.

#### 3.7 Iron and Steel

Both the Sides agreed that there were important opportunities available for cooperation in this sector which could be in the field of innovation, technology, research and development in the mining and geosciences sector for exploration and exploitation of deep seated reserves of iron ore.

The Indian Side stated that NMDC, a Government of India Undertaking, under the Ministry of Steel, could play a role for collaboration with the Austrian Government and companies, for joint development of tungsten deposits as well as development of technology for beneficiation of low grade tungsten ores, both in Austria and India.

The Indian Side, viz. NMDC, expressed its specific interest to strengthen co-operation between the two countries in tungsten exploration.

The Indian Side also stated that the Austrian firms can start operations in India across the entire value chain, from mining to manufacturing of steel, by tying up with Indian firms and participation in Reconnaissance Permits / Prospecting Licences mines auction within the framework of Indian Policies / Act. Austrian steel manufacturers can set-up value addition units in India and avail opportunity to cater to the rapidly growing Indian steel market.

The Indian Side further stated that MECON, a premier consultancy and engineering house in steel sector, under Ministry of Steel, looks for technology tie-ups and combined business endeavours in the field of steel making, casting & mining, and raw material sector.

The Austrian Side declared interest in the intensification of bilateral cooperation within the commodities sector. With Austria being strongly dependent on imports of metallic high

technology raw materials, a fair and non-discriminatory access to mineral raw materials on world markets would be crucial for a sustainable raw material supply.

The Austrian Side proposed an increased cooperation with India in the fields of innovation, technology, research and development in the mining and geosciences sector for a widespread use of India's raw materials in both countries.

#### 3.8 Tourism and Tourism Cooperation

Both Sides observed very good tourism relations between Austria and India. Closer cooperation between all organisations and agencies involved in the development of tourism and investments in tourism of both countries need to be developed.

The Indian Side informed that the Tourism Office in Frankfurt conducts Roadshows/Workshops/Seminar in various cities of Austria and participates regularly at the Ferienmesse in Vienna. The aim is to increase the number of Austrian guests to India. Every year a large number of tourists from Austria visits India (at least 33,000 per annum). The Austrian Side informed that 147,400 Indian guests in 2016 spent 271,400 nights in Austria, while the most visited regions were Vienna, Tyrol and Salzburg. The growth rate is far above the average at almost 25% (2016 compared to 2015).

Both Sides considered exchange of experience in the fields of tourism policy, statistics, destination management, promotion as well as education and training as promising. The Indian Side invited the Austrian Side to explore Adventure, Wellness, Medical, Spiritual Tourism in India as the country has a huge potential of the same.

The Austrian Side is - upon request - ready to organize a meeting on specific topics of interest between Indian and Austrian tourism experts in Austria and to forward information requests.

#### 3.9 Cooperation in other fields:

### a) Skills Development

The Austrian Side presented its system of dual vocational training and offered mutual exchange of knowledge, for example in the form of study visits.

Both Sides shared the view that Skill India is one of the key core strategies to have robust infrastructure, and agreed to expand exchanges and knowledge sharing in the fields of dual vocational training and skill development.

The Indian Side sought specific cooperation on the Austrian model of dual vocational training. Both Sides agreed to explore the possibility of regular consultations at

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Secretary/Joint Secretary level between the Ministries concerned at least once a year in order to expedite cooperation in the skill sector.

#### b) Start-Ups

Start-up India is a flagship initiative of Indian Government, intended to build a strong ecosystem for nurturing innovation and Start-ups in the country that will drive sustainable economic growth and generate large scale employment opportunities. The efforts of the government are aimed at empowering Start-ups to grow through innovation and design. It is intended to provide the much needed impetus for the Start-ups to launch and to scale greater heights.

Young, innovative companies are key drivers for innovation and structural changes by providing new products and services derived from technological breakthroughs, new processes and business models usually driven by creativity, flair and talent. The Austrian Government supports these young, innovative companies to realize their ideas, develop new products and facilitate market success. In the last year, the Austrian Ministry of Science, Research and Economy has started a comprehensive start-up Program consisting of the Land of Founders strategy, the Gründerlandstrategie" and the Start-up Package to establish Austria as Start-up Location No. 1 in Europe. These initiatives aim at fostering existing assets, realizing potentials and reducing barriers to improve the start-up ecosystem in Austria.

Both Sides agreed to encourage networking and exchange of experiences concerning their respective start-up ecosystems, start-up promotion initiatives, funding schemes and incubators/ technology parks involving the stakeholders and the start-up scenes in Austria and India. Such cooperation is considered by both Sides as a contribution to the development and success of the entrepreneurial start-up ecosystems in Austria and the Republic of India.

## 4. Trade promotion measures

The Indian Side informed that the India Trade Promotion Organization (ITPO) is a Government of India enterprise, committed to trade promotion activities, and organizes trade fairs in India and also organises India's national level participation in many overseas events. The Indian Side invited Austrian companies to participate in mega events, such as India International Trade Fair, AAHAR (the international food and hospitality fair), India International Leather fair, International Security Expo, etc. The Austrian Side will provide the Indian Side with contact details of Austrian major Trade Fair organizers.

The Indian Side stated that the Confederation of Indian Industry (CII), a premier business association, in partnership with the Austrian Embassy, organized an interaction with the Austrian Business Delegation on 22<sup>nd</sup> November, 2016 in India, to explore business

opportunities for both Indian and Austrian companies. Mr Oskar Andesner, Commercial Councellor, Embassy of Austria highlighted the investment opportunities in Austria and also encouraged Indian companies to collaborate with the Austrian companies to enhance business and trade between the two economies.

Over 40 B2B meetings were organized with senior officials from Austrian companies like Berndorf Band Engineering GmbH; Doppelmayer Transport Technology GmbH; F.X. Wirth GmbH & Co. KG; Getzner Werkstoffe GmbH; Kristl, Seibt & Co Gesellschaft.m.b.H and PEWAG Austria GmbH.

The Indian Side further informed that the Federation of Indian Chambers of Commerce and Industry (FICCI) conducted the second edition of India-Central Europe Business Forum, which was held on 5<sup>th</sup> & 6<sup>th</sup> October, 2015 in Bengaluru, India and a 10-member business delegation from Austria joined the same. A number of B2B meetings and site visits were also organised for the Austrian delegation. Further, the FICCI, in partnership with Austrian Embassy, organised the India-Austria Economic Forum on 16<sup>th</sup> February, 2016, in New Delhi, India, and renewed the partnership agreement with their institutional counterpart, the Austrian Federal Economic Chamber. A five-member official and business delegation from Austria participated at the third India-Europe 29 Business Forum, New Delhi, India, on 8<sup>th</sup> & 9<sup>th</sup> December, 2016. FICCI took a high-level business delegation coinciding with the visit of Mr Piyush Goyal, Hon'ble Minister of State (IC) for Power, Coal and New & Renewable Energy and Mines, Government of India, to Vienna on 10<sup>th</sup> & 11<sup>th</sup> May, 2017. FICCI business delegation comprised of CEOs and senior representatives from the energy sector.

The Indian Side stated that the Electronics and Computer Software Export Promotion Council (ESC) plans to organise Reverse Buyer Seller Meet (RBSM) for the Electronics and Software Sector in Bangalore, India during January 2018, which will be 18th edition of the show. The show will comprise of 'Indiasoft' and 'India Electronics Expo'. The Indiasoft is an annual global IT event, which has now become a benchmark for showcasing and seeking India's tremendous potentials in IT services and solutions. Each year over 350 foreign buyers are sponsored to take part in the event who meet 150 Indian IT companies exhibiting in the show.

The India Electronics Expo is an event for the Electronics Hardware sector, where the Indian companies showcase the electronics manufacturing / EMS / products / components, etc., and electronics buyers from various countries of the world are invited to meet the Indian exhibiting companies. The event provides an opportunity to foreign electronics buyers to see the Indian origin electronics products and components for their sourcing requirements. Indian EMS companies are also present showcasing their capabilities in the EMS sector.

The Austrian Side presented the "Internationalization Initiative" as most important foreign trade promotion measure for Austrian companies. The Internationalization Initiative is part of official work programme of the current Austrian government, intended to improve the

international competitiveness of Austrian companies. It is of particular importance in a rapidly changing global economic environment which requires more flexible approaches to doing business across borders, having in mind the necessity to constantly improve performance. As Austrian enterprises in general are small and medium sized enterprises, the internationalization of SMEs is key component of the Internationalization Initiative.

The Indian and Austrian Side agreed on their interest to participate in Trade Fairs, Exhibitions on either Side to promote bilateral trade and investment.

# 5. India-European Union Broad-based Bilateral Trade and Investment Agreement (India-EU BTIA)

The Indian Side informed that since January, 2016 four rounds of stocktaking meetings of India-EU Broad-based Bilateral Trade and Investment Agreement (BTIA) have taken place, the latest one having been held on 9th November, 2016 in New Delhi. On India's request a meeting of the Chief Negotiators was held on 13th July, 2017. Further, it was stated that India is fully committed to resume the negotiations and is awaiting confirmation from the EU Side to proceed with the negotiations.

#### 6. Conclusion

The discussions between the two Sides were conducted in a warm and cordial atmosphere reflecting the traditionally close relations between the two countries.

The two Sides agreed to hold the 16th session of the JEC in Austria at a date to be agreed upon through diplomatic channels.

Done and signed in New Delhi on 20<sup>th</sup> July 2017 in two originals in English language, both copies being equally authentic.

(Anita Praveen)
Joint Secretary,
Ministry of Commerce and
Industry
Republic of India

(Bernadette Marianne Gierlinger)
Vice Minister,
Federal Ministry of Science, Research
and Economy
Republic of Austria

#### AGENDA

## 15th Session of the India-Austria Joint Economic Commission, held on 20th July 2017, in New Delhi, India

- 1. Opening Statements by the Co-chairs of Joint Economic Commission
- 2. Exchange of views on the Indian and Austrian economic situation
- 3. Bilateral trade and investment relations between India and Austria
- 4. Bilateral Cooperation in the Sectors:
  - 4.1 Development of Smart cities in India
  - 4.2 Renewable Energy and Energy Efficiency
  - 4.3 Environmental Technology
  - 4.4 Infrastructure
  - 4.5 Information and Communication Technology, Electricals and Electronics
  - 4.6 Automotive
  - 4.7 Iron and Steel
  - 4.8 Tourism and Tourism Cooperation
  - 4.9 Cooperation in other fields:
    - a) Skills Development
    - b) Start-Ups
- 5. Trade promotion measures
- India-European Union Broad-based Bilateral Trade and Investment Agreement (India-EU BTIA)
- 7. Signing of the Agreed Minutes

# List of participants in Indian delegation for the 15th India-Austria Joint Economic Commission Meeting

- 1. Ms. Anita Praveen, Joint Secretary, Department of Commerce Head of Delegation
- 2. Dr. Ishita G. Tripathy, Director, Department of Commerce
- 3. Dr. S.S. Gupta, Senior Development Officer, Department of Industrial Policy & Promotion
- 4. Ms. Sadhna Hiranandani, Under Secretary, Department of Commerce
- 5. Mr. Rakesh Kumar, Director, Ministry of Environment, Forest and Climate change
- 6. Ms. Deepti Srivastava, Director, Ministry of Skill Development and Entrepreneurship
- 7. Mr. A.D. James, Deputy Secretary, Ministry of Road Transport and Highways
- 8. Mr. Praveen Kumar, Under Secretary, Ministry of Power
- 9. Mr. Sanjay Singh, Assistant DG, Ministry of Tourism
- 10. Mr. S. Padmanabhan, Consultant, Ministry Shipping
- 11. Mr. Ashutosh Verma, Deputy General Manager, ITPO
- 12. Mr. Rohit Sharma, Additional Director, Head Europe, FICCI
- 13. Mr. Ankit Bhatnagar, Sr. Assistant Director, FICCI
- 14. Ms. Kavita Choudhry, Head Europe, CII
- 15. Mr. Sulabh Mathur, Deputy Director, CII
- 16. Ms. Priyanka Sethi, Deputy Chief Manager (Business Development), WAPCOS

## List of participants in Austrian delegation for the 15th India-Austria Joint Economic Commission Meeting

- 1. H. E. Ms. Bernadette Marianne Gierlinger, Vice-Minister for Foreign Economic Policy and European Integration, Federal Ministry of Science, Research and Economy Head of Delegation
- 2. H.E. Ms. Brigitte Öppinger-Walchshofer, Ambassador-designate, Austrian Embassy
- 3. Mr. Georg Zehetner, Minister Plenipotentiary and Deputy Chief of Mission, Charge d' Affaires / Minister Plenipotentiary, Austrian Embassy
- 4. Ms. Gudrun Henn, Director for International Cooperation Projects and Technology Exports, Federal Ministry of Science, Research and Economy
- 5. Ms. Katrin Baretschneider, Expert, Department for Non- European Countries, Federal Ministry of Science, Research and Economy
- 6. Mr. Michael Lederer, Senior Expert, Staff Group for Technology Transfer and Security Research, Federal Ministry of Science, Research and Economy
- 7. Mr. Oskar Andesner, Commercial Counsellor, Austrian Embassy
- 8. Mr. Karl Quehenberger, Andritz Hydro Pvt.Ltd.
- 9. Mr. Vikram Singhal, Executive Director & CEO, Doppelmayr India
- 10. Mr. Florian Krenn, Geoconsult India Pvt.Ltd.
- 11. Mr. Sanjeev Sharma, Red Bull India
- 12. Mr. Robert Grobbauer, Managing Director, AT & S India Pvt. Ltd.
- 13. Mr. Harsh Vardhan, Hubert Ebner Pvt. Ltd.
- 14. Mr. Jayant Goel, M-U-T Austria
- 15. Mr. Ashok Gupta, M-U-T Austria

## List of major projects of Austrian companies in India

Company	Sector	Status	Short Description
Andritz Hydro	Hydropower	ongoing/ finished	many projects in India executed and in the pipeline, among the executed ones:  1. Teesta III HPP; 1200 MW, Sikkim, all 6 units of 200MW unit size has been commissioned in 2017.  2. Nagjhari HPP; 450 MW, Karnataka, all 3 units of 150MW were refurbished and commissioned in 2013  3. Kashang HPP; 195 MW, Himachal Pradesh, all 3 units of 65 MW unit size were commissioned in 2017.  4. Teesta Low Dam III HPP; 132 MW, Sikkim, project commissioned in 2014
AT&S	PCB Manufacture , Electronics	ongoing	Upgradation of facilities for the production of PCBs for radar applications for certain automotive applications. The expected investment will be very substantial.
D2 Consult	Engineering Consultancy	ongoing	Detailed Design Consultancy for construction and tunneling projects for Border Road Organisation and IRCON International in Northand North-east India
Don Bosco Service GmbH	Training	ongoing	working with Felder Woodworking Berufsbildung Holztechnologie, funded by ADA, 2017 untill 2020.
Doppelmayr - Garaventa	Ropeways	planned	1) Goa - for the long-pending ropeway project between Panaji and Reis Magos, the state cabinet approved the appointment of Jammubased Menus Adventures Private Limited to execute the project.// The selected bidder will invest around 160 crore in the project said managing director GTDC Nikhil Desai. He further informed that equipment used will be of European standard, and that Austria-based company Doppelmayr Garaventa, which is the world's leading manufacturer of ropeways, will be the technological partner in the project.  2) Expressions of interest invited for 8-km ropeway connecting Elephanta and Sewr

			MbPT says it will expedite clearances.// The conference was attended by technological experts in the field of ropeways, M/s Doppelemayer from Austria, M/s Poma from France, along with leading Indian operators, namely M/s Tata Realty Consultancy, M/s Tata Consultancy Engineers, M/s Conveyor and Ropeway Services Pvt Ltd System, and M/s Damodar Ropeways and Infra Ltd.clearances
Frauscher Sensorentec hnik	Railways / Signalling	ongoing/ finished	
Fronius	Welding and Solar power	ongoing/ finished	Welding Business Unit  1. Metro coaches fabrication at BEML Bangalore for Delhi Metro  2. Metro coaches fabrication at Bombardier-Baroda  3. Metro coaches repair project for Chennai Metro- Alstom- Chennai  4. Railway project at Jindal Railway Baroda  5. All the modern coach fabrication project has Fronius Twin wire systems- 5 new factories  6. Metro bogie fabrication at Premier PuneSolar  1. 800 KW installation at Guwahati railway station  2. 300 kw installation at Nampally railway station at Hyderabad  3. 20 KW installation at Austrian embassy
The state of the s	Geotechnical Consultancy	ongoing	Since 2008 in India and involved in many railway and metro projects for tunneling engineering, e.g. Shiradi Ghat Tunnel, Tunnel No. 10 (3,3 km) in Jiribam-Tupul corridor or Mumbai Metro Line 3 project
	Wearables, Payments	ongoing	Watch based access to Delhi Metro

Linsinger Rail	Rail Milling	planned	21.06.2017 - RDSO Lucknow has released an EOI Express of Interest on Rail Milling Technology on its website last month, and we are currently working with our local partner and agent in Delhi, India Thermit Ltd. In the further course of action for consultation with all relevant bodies in India
Rosenbauer	Fire-fghting vehicles	ongoing	Rosenbauer has 50 trucks order from AAI worth E25 mn, has already supplied 100 trucks till now
TBU Austria	Environment al Engineering Consultants	ongoing	Working on a life cycle assessment for NH (Nayarana Health) City in Bangalore, for dealing with waste within and outside the hospital, which counts about 1,000 beds
s::can System	Water Quality Monitoring	ongoing/ finished	36 River Water Quality Monitoring Stations are online and are transmitting data to CPCB.