

CHEMEXCIL



61st ANNUAL REPORT 2023-24





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CHEMEXCIL

Basic Chemicals, Cosmetics & Dyes Export Promotion Council
(Set - up by Ministry of Commerce & Industry, Govt. of India)

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CIN NO.: U91110MH1963NPL012677





CHEMEXCIL

BASIC CHEMICALS, COSMETICS AND DYES EXPORT PROMOTION COUNCIL

(Set up by Ministry of Commerce & Industry, Government of India)

NOTICE

Notice is hereby given that the 61st Annual General Meeting of the BASIC CHEMICALS, COSMETICS AND DYES EXPORT PROMOTION COUNCIL (CHEMEXCIL), Mumbai will be held at The Orchid Hotel, Prive Hall, Nehru Road, Near Mumbai Airport, Vile Parle (E), Mumbai 400099 on Thursday the 26th September, 2024 at 03.30 pm to transact the following business:

1. Chairman's address
2. To receive, consider and adopt
 - a. Annual Report of the Working Committee for the year ended as on 31st March, 2024
 - b. The Audited Income and Expenditure Accounts for the year ended as on 31st March, 2024
 - c. Balance Sheet as on 31st March, 2024
3. To place on record the names of the Committee Members under Para 34.2 (c)
4. To appoint and fix the remuneration of the Auditors as required under Para 34.2 (d)

By order of the Committee of Administration

Sd/-

(Raghuveer Kini)

Director General

Basic Chemicals, Cosmetics & Dyes
Export Promotion Council

Place: Mumbai

Dated: 10th September 2024



NOTES

1. Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend on their behalf at the Meeting.
2. Members are requested to:
 - I. Write to the Council at least 7 days before the date of the meeting, in case they desire any information as regards the Audited Accounts for the financial year ended 31st March 2024, so as to enable the Council to keep the information ready.
 - II. Intimate to the Council immediately, about any change in their addresses.
 - III. Quote Registered Membership Number in all the correspondence.
 - IV. Write to the Council at least 7 days before the date of the meeting, in case they desire any information as regards the Audited Accounts for the financial year ended 31st March 2024, so as to enable the Council to keep the information ready.
 - V. Intimate to the Council immediately, about any change in their addresses.
 - VI. Quote Registered Membership Number in all the correspondence.
3. All documents referred to in the notice will be available for inspection at the Registered Office of the Council during the business hours on any working day between 10.00 a.m. and 1.00 p.m. upto the date of the AGM. All other statutory documents will be available for inspection by the members at the AGM.
4. The soft copy of the 61st Annual Report of the Council for the year ending 31st March 2024 is uploaded on the Council's website (<https://chemexcil.in>) which is approved in the 3rd meeting of the Committee of Administration of the Council on 5th September, 2024.

Sd/-

(Raghuveer Kini)

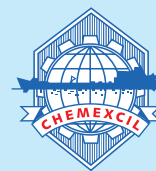
Director General

Basic Chemicals, Cosmetics & Dyes

Export Promotion Council

Place: Mumbai

Dated: 10th September 2024



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Chairman's Message



Dear Member-Exporters,

Greetings from CHEMEXCIL, Mumbai!

I, on my own and on behalf of the members of the Managing Committee, would like to welcome all of you to this 61st Annual General Meeting of Chemexcil. Thank you for your trust, confidence and support giving me an opportunity to serve as Chairman of this prestigious & esteemed organization. It is a privilege to address you today, reflecting on the remarkable journey of the Indian chemical industry and the invaluable role that CHEMEXCIL has played in promoting and supporting this vital sector.

The Indian chemical industry is a cornerstone of our economy, contributing significantly to the nation's GDP which is around 7% and employing millions of people across the country. Thus impacting countless other sectors, from agriculture to healthcare, textiles to infrastructure. Our industry is a vital engine of growth, innovation, and employment. Over the years, it has evolved into a global powerhouse, recognized for its diversity, resilience, and potential for sustained growth.

CHEMEXCIL has been offering a wide range of services, including market intelligence, trade facilitation, and capacity-building initiatives. It organizes international trade fairs, buyer-seller meets, and provides insights into market trends and regulations to help our exporters navigate the complexities of global trade.

CHEMEXCIL has consistently supported the industry through various initiatives designed to enhance the export potential of Indian chemical products. It has provided its members with crucial market insights, facilitated trade through international fairs and buyer-seller meets, and established key partnerships through MOUs with global organizations. These efforts have not only opened up new markets but also strengthened India's position in the global supply chain.

As we look ahead, it is clear that the Indian chemical industry holds immense potential. To capitalize on this, we must continue to innovate, adapt to global changes, and leverage our strengths. CHEMEXCIL as an Export Promotion Council remains dedicated to supporting its members, advocating for favorable policies, and helping our industry to navigate the challenges and opportunities that lie ahead.

In this context, I urge all those involved in the chemical industry to become members of CHEMEXCIL. By joining us, you can access a wealth of resources, insights, and support that can help your business thrive in the global market.

The Export target set by Department of Commerce for Commodity Group- Organic & Inorganic Chemicals for the year 2023-24 was USD 34198 million. India has achieved 86% of its Export target to the tune of USD 29344 million during 2023-24. The Organic & Inorganic Chemicals has over achieved the Target in various focus regions like WANA, ASEAN & CIS regions.



The total exports of products coming under the purview of the Council was USD 20381 million in 2023-24.

The journey of the Indian chemical industry and CHEMEXCIL has been one of resilience, growth, and collaboration. Together, we have achieved much, but the journey is far from over. Let us work together to build on our successes, overcome the challenges, and ensure that the Indian chemical industry continues to thrive on the global stage.

During the FY 2023-24 Council has conducted various Seminars/ Webinars including City Series Seminars and also participated in international exhibitions like Korea Chem 2023, CAC China, Chemspec Europe, Coating Expo Vietnam, Bangladesh, Vietnam, China Interdye, Dye Chem Bangladesh, Indo Beauty Expo-Indonesia, Khimia 2023. Apart from the participation in exhibitions, Council had also organized Buyer Seller Meet in Argentina, Chile, Ethiopia, Kenya, Philippines, Cambodia & Thailand. Council has signed four MoUs with Argentina Chamber of Chemical Products, Ethiopian Chamber of Commerce and Sectoral Association, Ethiopian Chemical Products Manufactures Association, Kenya National Chamber of Commerce & Industry.

Council has also taken up various trade related issues during meeting with Parliamentary Standing Committee as well as with different Ministries.

Friends, I assure you of my fullest cooperation to the Government and the exporting fraternity for seamless exports to meet the exports target set by the Government from time to time. I would keep CHEMEXCIL in the forefront of the country's Chemical exports and delivering best services to members further focusing on export promotion through marketing and digitization. DGFT has also launched Trade connect e-platform for ease of doing business.

On behalf of CHEMEXCIL Committee members, I thank you all and Department of Commerce and Industry, Department of Chemicals and Petrochemicals and other departments for extending the support to our Chemical Exporters.

With warm regards,

(ABHAY UDESHI)

Chairman, CHEMEXCIL.

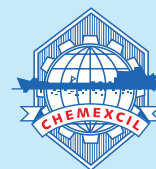
Chairman's Office:

M/s. Jayant Agro-Organic Ltd.

701, Tower A, Peninsula Business Park, Senapati Bapat Marg,

Lower Parel West, Mumbai 400 013.

Email: abhay.udeshi@jayantagro.com



LIST OF COMMITTEES OF ADMINISTRATION FOR THE YEAR 2023-24

1	Shri Shrinivas Mokashi Chairman (upto 26/04/2023) Member- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel General Category	General Manager M/s. Godavari Biorefineries Ltd.
2	Shri Abhay Udeshi Chairman (from 26/04/2023) Chairman- Specialty Chemicals including Castor Oil Panel General Category	Director M/s. Jayant Agro-Organic Ltd.
3	Dr. Satish Waman Wagh Acting Vice Chairman & Chairman- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel Chairman- Eastern Region Status Holder Category	Director M/s. Supriya Lifescience Ltd.
4	Dr. Shavak Bhumgara Chairman- Dyes & Dye Intermediate Panel MSME Category	Director M/s. Eskay Dyestuffs & Organic Chemicals Pvt. Ltd.
5	Dr. Uday S. Kharote Chairman- Cosmetics, Soaps, Toiletries & Essential Oils Panel MSME Category	Director M/s. Insto Cosmetics Pvt. Ltd.
6	Shri Ajay K. Kadakia Chairman- Merchant Exporter Panel General Category	Director M/s. Vivil Exports Pvt. Ltd.
7	Shri Bhupendra C. Patel Chairman- Gujarat Region Member- Dyes & Dye Intermediate Panel Status Holder Category	Managing Director M/s. Jemby Chem Limited
8	Shri Ankit S. Patel Chairman- Northern Region Member- Dyes & Dye Intermediate Panel MSME Category	Partner M/s. Ami Phthalo Pigments



9	Shri. S. Sathyanandan Chairman-Southern Region Member- Merchant Exporters Panel Status Holder Category	Proprietor M/s. Chemolin Chemicals
10	Shri Ramesh Patel, Member- Dyes & Dye Intermediate Panel General Category	Managing Director M/s. Meghmani Industries Ltd.
11	Shri Govind Salian Member- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel MSME Category	Vice President (Finance-Corporate) M/s. Artex Surfin Chemicals Ltd.
12	Shri Himanshu Mehta Member- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel MSME Category	CEO & MD M/s. Palvi Industries Ltd.
13	Shri Mahesh B. Chandnani Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel Status Holder Category	Director M/s. Kim Chemicals Limited
14	Shri Nitin Nabar Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel General Category	Executive Director & President (Chemicals) M/s. Godrej Industries Ltd.
15	Shri Kashiprasad C. Murarka Member- Specialty Chemicals including Castor Oil Panel MSME Category	Partner M/s. Mirachem Industries
16	Shri Bipin K. Shah Member- Merchant Exporters Panel Status Holder Category	Director M/s. Emco Dyestuff Pvt. Ltd.



GOVERNMENT NOMINEES

<p>Shri Manish Chadha Joint Secretary EP(CAP) Division Department of Commerce Ministry of Commerce & Industry</p> <p>OR</p> <p>Shri Senjeet Kumar Deputy Director General EP(CAP) Division Department of Commerce, Ministry of Commerce & Industry</p>	<p>Shri Susanta Kumar Purohit Jt. Secretary (Chemicals), Dept. of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers</p> <p>OR</p> <p>Shri K K Srivastava Director (Chem) Department of C&PC Dept. of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers,</p>
<p>AUDITORS</p>	<p>M/s. Lodha & Co., Chartered Accounts Karim Chambers, 40, Ambalal Doshi Marg, Mumbai – 400 023.</p>
<p>BANKERS</p>	<p>State Bank of India Mumbai Samachar Marg, Mumbai – 400 001.</p>
<p>INTERNAL AUDITORS</p>	<p>M/s. N H Gajria & Co. 20-A Khatau Building, 1st Floor, 8/10 Alkesh Dinesh Modi Marg, Mumbai – 400 001.</p>
<p>REGISTERED OFFICE</p>	<p>Jhansi Castle, 4th Floor 7 Cooperage Road Mumbai – 400 001.</p>



MEETINGS OF THE COMMITTEE OF ADMINISTRATION

During the year 2023-24 under review the Committee of Administration of the Council met four times on the following dates:

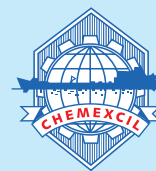
- 1st CoA Meeting: September 5, 2023
- 2nd CoA Meeting: December 15, 2023
- 3rd CoA Meeting: February 9, 2024
- 4th CoA Meeting: March 15, 2024

60th Annual General Meeting of the Council was held on Tuesday, September 26, 2023 at 1700hrs on virtual platform via <https://meet.google.com/mjv-kaxo-ntz>

Details of total strength of members of the Committee of Administration as well as statement showing number of members of the Committee of Administration present in the CoA meetings held during 1st April, 2023 to 31st March 31, 2024

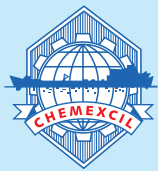
Total No. of Members of CoA	:	16
Elected Members	:	16
Government Nominees	:	02
Director General	:	01 (from 01/08/2023)
Executive Director	:	01 (upto 31/03/2024)

Meeting Dates	Total elected CoA members	No. of CoA members present	No. of present Government Nominees
05.09.2023	16	08	01
15.12.2023	16	11	01
09.02.2024	16	08	01
15.03.2024	16	11	02



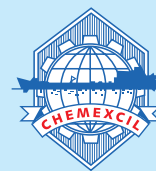
Statement showing attendance of the members of the Committee of Administration at the meetings of the Committee held during the year 2023-24

Sr. No.	Name & Designation of the Committee Members	Number of the Meetings Held	Number of Meetings Attended
1	Shri Shrinivas Mokashi Chairman (upto 26/04/2023) Member- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel	-	-
2	Shri Abhay Udeshi Chairman (from 26/04/2023) Chairman- Specialty Chemicals including Castor Oil Panel	04	04
3	Dr. Satish Waman Wagh Acting Vice Chairman & Chairman- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel Chairman- Eastern Region	04	03
4	Dr. Shavak Bhumgara Chairman- Dyes & Dye Intermediate Panel	04	03
5	Dr. Uday S. Kharote Chairman- Cosmetics, Soaps, Toiletries & Essential Oils Panel	04	03
6	Shri Ajay K. Kadakia Chairman- Merchant Exporter Panel	04	03
7	Shri Bhupendra C. Patel Chairman- Gujarat Region Member- Dyes & Dye Intermediate Panel	04	04
8	Shri Ankit S. Patel Chairman- Northern Region Member- Dyes & Dye Intermediate Panel	04	03
9	Shri. S. Sathyanandan Chairman-Southern Region Member- Merchant Exporters Panel	04	03
10	Shri Ramesh Patel, Member- Dyes & Dye Intermediate Panel	04	04
11	Shri Govind Salian Member- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel	04	03
12	Shri Himanshu Mehta Member- Basic Organic & Inorganic Chemicals including Agro Chemicals Panel	04	02
13	Shri Mahesh B. Chandnani Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel	04	-
14	Shri Nitin Nabar Member- Cosmetics, Soaps, Toiletries & Essential Oils Panel	04	-
15	Shri Kashiprasad C. Murarka Member- Specialty Chemicals including Castor Oil Panel	04	-
16	Shri Bipin K. Shah Member- Merchant Exporters Panel	04	03



Some of the major points discussed/decisions take in the above meetings are listed below:

1. Hardship against the Recovery of IGST refund claimed under Rule 96(10) of CGST Rules, 2017/ Recovery of IGST on Import of Raw materials against Advance Authorization in terms of Notification No.79/2017-Customs
2. Council recommended and submitted to DoC the claim applications of 122 Companies for reimbursement of 50% of the registration charges expenditure by them towards statutory compliances abroad for REACH and Agrochemicals registrations.
3. CHEMEXCIL's representation on shifting of Cosmetics HS code from CHEMEXCIL to AYUSHEXCIL vide DGFT notification represented to Commerce Secretary on 14th Sept 2023.
4. Quantitative Restriction on import of IPA to DGFT on 18th Sept-2023 reminder sent on 4th December 2023
5. Pre Budget Proposal submission to DOC on 29th Sept 2023
6. Amendment in the details under the Drawback Sr.no.293001B as "Vinyl Sulphone Ester & its Derivatives to DOR on 10th October 2023
7. Trade related issues also discussed during meeting with Parliamentary Standing committee dated 11th October 2023
8. Environmental Issues of Indian Chemical Industry submitted to DCPC on 1st December 2023.
9. Integration of e-Payment Integration System
10. Mega Reverse Buyer Seller Meet in August 2024 at Bharat Mandapam, New Delhi.: DG appraised COA that this event is already recommended by EP-CAP division FY 2024-25.
11. Trade related issues such as Shifting of CHEMEXCIL HS codes to Ayushexcil, Quantitive restrictions on Isopropyl Alcohol and REACH MAI subsidy unavailable to the exporters having more than 100cr of exports
12. Request letter to Finance Ministry to allocate adequate funds for RoDTEP during budget
13. Issues faces by the Exporting Community due to Inconsistencies in Pre-Import GST Conditions during the 2017 – 2019 period and DRI Notices
14. Shipping bills issue on ICEGATE
15. RoDTEP Scrip Debit Issue Blocking Export Operations.
16. Import of hazardous chemicals
17. Queries related to payment Mechanism and Trade Settlement for Exports to Egypt
18. Queries related to Export House benefits
19. DGFT launch of Trade connect e-platform and it is suggested to give wide publicity of Trade connect e-Platform.
20. Revamping of the system of self-declaration of e-BRC



EXPORT PROMOTIONAL ACTIVITIES: 2023-24

REACH:

The Department of Commerce sanctioned **Rs 4,38,75,499/-** under the MAI Scheme of Govt of India to the Council towards reimbursement of 50% registration charges incurred by **32 member-exporters** who have registered their **32 substances** under the **EU REACH regulation**.

Registration of Agro Chemicals Products in Buyer Country:

The Department of Commerce sanctioned **Rs 1,26,58,667/-** under the MAI Scheme of Govt of India to the Council towards reimbursement of 50% registration charges incurred by **14 member-exporters** for registration of their **17 Agrochemical Products** in the buyer country.

Membership Position as on March 31, 2024

Category	31 st March 2023	31 st March 2024
Large Scale Manufacturer	230	261
Small Scale Manufacturer	1266	1359
Merchant Manufacturer	737	883
Large Scale Manufacturer cum Merchant Exporter	79	86
Small Scale Manufacturer cum Merchant Exporter	267	329
TOTAL	2579	2918

Licensing:

The Council had received several representations from member-exporters on various issues pertaining to DoC, DGFT, CBIC, GST, RBI, IIP, EIA, CIB&RC, DCPC, etc.

Overseas Trade Dispute:

The Council received representations from exporters on overseas trade disputes related to delay in exports payment, supply of sub-standard materials etc. As a follow-up action, letters were sent to Indian Missions abroad for intervention.

Information to Members:

The Council disseminated information to member-exporters pertaining to DGFT/CBIC/RBI/ GST/ FTA, etc. notifications. Information received on Anti-Dumping Investigations, TBT/SPS Measures etc. were also passed on to the members as well as uploaded on website.

Non-Preferential Certificate of Origin:

A number of Member-Exporters are approaching the Council requesting for issuance of Certificates of Origin (Non-preferential) and attestations connected with documents like Export Invoice, etc. in respect of their products exported by them to various overseas countries. The Council scrutinizes the said documents received from them and issues certificates accordingly.



During this year, 2083 Certificates of Origin (Non-preferential) were issued to the member exporters.

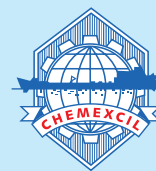
Visa Recommendation Letters:

A number of applications are being received by the Council from the Member-Exporters from time to time requesting for recommendation letters to various foreign missions in India for issuance of Visa in favour of their officials as also Officers of the Council for their visit abroad in connection with export promotional activities.

Their applications are being scrutinized by the Council and Recommendation letters are issued to them accordingly. During the year under review, 150 Recommendation letters for Visa (i.e. April 2023 to March 2024) were issued by the Council to various Foreign Missions in India in favour of our member-exporters as well as Officers of the Council.

Export Performance Certificate:

Council has issued export performance certificate to member exporters on their request which has helped them import under Advance Authorization / EPCG without Bank Guarantee.



REGION WISE MEMBERSHIP DURING APRIL 2023 TO MARCH 2024

Head office, Mumbai:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	162
2.	Renewed Members	984
3.	Combined	137
4.	Incorporated Amendments	17

Regional Office- Ahmedabad:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	151
2.	Renewed Members	885
3.	Combined	193
4.	Incorporated Amendments	5

Regional Office- Bengaluru:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	81
2.	Renewed Members	234
3.	Combined	27
4.	Incorporated Amendments	0

Regional Office- Kolkata:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	16
2.	Renewed Members	66
3.	Combined	9
4.	Incorporated Amendments	0

Regional Office- New Delhi:

Sr. No.	Particulars	Details
1.	Fresh Members/New Members	69
2.	Renewed Members	284
3.	Combined	35
4.	Incorporated Amendments	8



**WEBINAR/SEMINARS & INTERACTIVE MEETINGS ORGANIZED/PARTICIPATED BY
CHEMEXCIL DURING APRIL 2023-MARCH 2024**

Webinar/Seminar

Sr. No.	Date	Webinar/Seminar Topics
1	12-04-2023	Organized Webinar on BIS Masterclass
2	18-04-2023	Organized a Seminar in association with Gujarat Chamber of Commerce and Industry (GCCCI) on “Foreign Trade Policy 2023” -Opportunities for Export Growth”
3	26-04-2023	Organized Webinar on “Foreign Trade Policy 2023–Opportunities for Export Growth”
4	27-04-2023	Organized Webinar on “Export of Chemicals to Iran/Russia Under Rupee Payment.”
5	24-05-2023	Organized a webinar in association with Lakshmi Kumaran & Sridharan (L&S) on “Analyses-Import Condition Under Advance Authorization Scheme”
6	12-06-2023	Organized Seminar on “Export Growth Opportunities - A Discussion on Foreign Trade Policy 2023, Simplifying Export Finance & Minimizing Forex Costs”
7	15-06-2023	Organized a webinar association with ICICI Bank on “RODTEP procedure and online process to claim”
8	23-06-2023	Organized Webinar in association with Yes Bank on “guidelines for regularizing export receivables (settlement in different currency)”
9	14-07-2023	Organized Webinar on “Transporting Dangerous Goods-The Challenges and the Need for Managing Them”
10	27-07-2023	Organized Webinar on “Understanding Australian Industrial Chemicals Introduction Scheme (AICIS)” In Association with Global Product Compliance
11	28-07-2023	Organized Seminar (Capacity Building Initiative) on “Global Overview of Chemical Regulations and Preparing for KKDIK (Turkey Reach)”
12	21-09-2023	Organized Webinar Understanding China New Chemical Substance Registration (Mee Order No. 12)
13	05-10-2023	Organized Webinar on “Introduction to Japanese Industrial Standards JIS and GHS Obligations in association with Global Product Compliance
14	12-10-2023	Organized a webinar in association with Lakshmi Kumaran & Sridharan (L&S) on “EU’S Carbon Border Adjustment Mechanism (CBAM) - Opportunities and Risks for The Indian Chemicals Industry”
15	13-10-2023	Organized Webinar Series (“Streamlining Chemical Industry /Exports from Documentation to Compliance”) Webinar on “Export Import Documentation”
16	20-10-2023	Organized Webinar Series (“Streamlining Chemical Industry /Exports from Documentation to Compliance”) Webinar on “Export Incentives with Focus on Chemical Industry”
17	26-10-2023	Organized Webinar on “Compliance Obligations under KKDIK and Cosmetic Compliance in Turkey”



Sr. No.	Date	Webinar/Seminar Topics
18	27-10-2023 & 28-10-2023	Participated in Seminars and Exhibition in Vibrant District, Vibrant Bharuch” Summit, an initiative of Vibrant Gujarat Global Summit”
19	31-10-2023	Organized Webinar with An Expert on Submission of RODTEP Data Format to Review the Existing RODTEP Rates
20	12-12-2023	Organized Webinar on 2023 Review: Global Perspectives on SDS and GHS
21	27-12-2023	Organized Webinar on Discussion on Swift 2.0 Under the Chairmanship of Additional Director General, ICEGATE
22	18-01-2024	Organized Webinar KKDIK And K-REACH: Outlook and Updates In 2024
23	31-01-2024	Organized Webinar Interactive Session On Payment Mechanisms in Rupee-Ruble Bilateral Trade
24	15-02-2024	Organized Webinar EU’s Carbon Border Adjustment Mechanism (CBAM) - Opportunities and Risks for The Indian Chemicals Industry

Meetings:

Sr. No.	Date	Meeting Topics
1	20-04-2023	Duty Drawback Committee Meeting - Team of Four Senior Officials of the Duty Drawback committee has visited Ahmedabad and had site visits of the Manufacturing plants and interacted with members
2	27-09-2023	Attended Virtual meeting with DG and missions in Australia on “Export Monitoring”
3	29-09-2023	Attended Virtual meeting with FT-Africa Section on “Trade issues faced by exporters”
4	04-10-2023	Attended Virtual meeting with FT (NEA) Division on “Investment and Trade Promotion Roadshow in Japan”

CHEMEXCIL'S COMPLETED EVENTS DURING APRIL 2023-MARCH 2024

Brief report on the events completed:

1. KOREA CHEM 2023 Exhibition

Chemexcil organized India Pavilion with participation of 15 companies at KOREA CHEM 2023 Exhibition under IC scheme of the Ministry of MSME.

H.E. Shri Amit Kumar, Ambassador of India to Seoul, Korea inaugurated the India Pavilion and interacted with the exhibitors. Ambassador assured his complete support for the exports of the products to Korea and suggested exhibiting companies to reach out to Embassy for all the market and regulatory related information. Total Number of Exhibitors: 15



2. CAC 2023-24(23rd China International Agrochemicals and Crop Protection Exhibition)

Chemexcil has participated 23rd China International Agrochemicals and Crop Protection Exhibition (CAC) from 23rd May – 25th May, 2023 at National Exhibition and Convention Center (Shanghai) 23rd China International Agrochemical & Crop Protection Exhibition (CAC 2023) has continued to be the perfect platform for the businesses to connect with the International Agrochemicals Market.

Dr. N. Nandakumar Consul General of India, Shanghai and Ms. Rangashree T.K. Consul (Eco. & Com) has visited Chemexcil Stalls and met delegation from India.

In the Total 21 member-exporters from CHEMEXCIL participated in this Exhibition.



3. CHEMSPEC EUROPE 2023 (The 36th International Exhibition for Fine and Speciality Chemicals)

As an export promotion activity for the year 2022-2023 Chemexcil has participated in CHEMSPEC EUROPE 2022, The Specialty Chemical Show, 31st May-1st June-2022 at Hall 12.1, Messe Frankfurt, Germany.

The Inauguration Ceremony was organized on 31st May 2022 at 1000 hrs. (Frankfurt Time) The Indian Pavilion inaugurated by H.E. Dr. Amit Telang, Consul General of India in Frankfurt, along with Shri S. G. Mokashi, Chairman, CHEMEXCIL, Shri. Prafulla Walhe Deputy Director, CHEMEXCIL. H.E. Dr. Amit Telang, has also visited Indian Members Exporter Stalls, The membersexporters were happy to interact with the visiting dignitaries.

Total 26 member-exporters from CHEMEXCIL participated in this Exhibition with Total area of 488 sqmtr. CHEMSPEC EUROPE 2022 attracted 5,122 industry experts from 57 countries, of which 3,162 were trade visitors. A total of 287 exhibitors from 26 countries presented their product portfolio on a net exhibition space of 5,300 m2 at Messe Frankfurt, Germany. Participants in the show had the opportunity to attend a total of 43 conferences covering various topics, from ongoing R&D projects to current outlooks and regulatory challenges facing those in the global chemical supply chain.



4. Coating Expo Vietnam 2023 in Conjunction with Color & Spechem Vietnam and Agri Vietnam 2023.

Chemexcil has participated in COATING EXPO VIETNAM 2022 (IN CONJUNCTION WITH COLOR AND SPECHEM VIETNAM) from 3rd – 5th AUGUST, 2022 at Ho Chi Minh City, Vietnam. This event was recommended to DOC under the MAI Scheme of the Department of Commerce, Government of India.

The Inauguration Ceremony was organized on 3rd August, 2022 at 1000 hrs. (Vietnam Time). The Indian Pavilion was inaugurated by Shri. R.O. Sunil Babu, Consul/Head of Chancery, Consulate General of India, Ho Chi Minh City, Vietnam along with Shri. Prafulla Walhe, Deputy Director, CHEMEXCIL.

Later Shri R.O. Sunil Babu had visited Indian Members Exporter Stalls. The members-exporters were happy to interact with the visiting dignitaries. In the Total 31 member-exporters from CHEMEXCIL participated in this Exhibition with total area of 219 sqmtr. Coating Expo Vietnam attracted 3785 industry experts from 24 countries, of which 3364 were trade visitors. A total of 112 exhibitors from 18 countries presented their product portfolio Participants in the show had the opportunity to attend a total of 18 seminars/speeches/panel discussions covering various topics, from Overview of Vietnam Coatings & Printing Ink industry, Indian Chemical Industry (Which was presented by Shri Prafulla Walhe, Deputy Director, CHEMEXCIL).



5. China Interdye 2023 (22nd China International Dye Industry, Pigments and Textile Chemicals Exhibition)

China Interdye is a premier international show, conducted annually, for the Dyes and Dye Intermediates, Pigments and Textile Chemical industry. It is the perfect meeting point for the exhibitors to reach the global attendees and the perfect medium to know about the recent developments made in these industries. Dr. N. Nandakumar, Consul General of India, Shanghai visited the India pavilion on 26th July, 2023

Total No. of participants 60.



6. 42nd Dye+chem Bangladesh 2023.

Chemexcil has participated in 42nd Dye Chem Bangladesh from 13th September – 16th September, 2023 at Bangabandhu Bangladesh-China Friendship Exhibition Center.

The Inauguration Ceremony was organized on 13th September, 2023. The Indian Pavilion was inaugurated by **Shri Shubham Yadav, Second Secretary, HCI DHAKA, Bangladesh.**

In the Total 21 member-exporters from CHEMEXCIL participated in this Exhibition with Total area of 297 sqmtr. 42nd Dye Chem Bangladesh attracted 600 No. of industry.



7. Indo Beauty Expo 2023, Jakarta, Indonesia

The Indo Beauty Jakarta Exhibition is a showcase of the best of Indonesian beauty products, services, and culture. The event, which is held annually in Jakarta, Indonesia, attracts visitors from all over the world who are interested in learning more about and experiencing Indonesian beauty.

The Inauguration Ceremony was organized on 21st September at 11:30 hrs. (Indonesia Time). The Indian Pavilion was inaugurated by **HE Shri Sandeep Chakravorty, Ambassador of India to Jakarta, Indonesia, Embassy of India,** along with Dr. Uday Kharote Cosmetic Panel Chairman and Shri Prafulla Walhe, Deputy Director, CHEMEXCIL.

Later Shri Sandeep Chakravorty, Ambassador of India to Jakarta, Indonesia, Embassy of India had visited Indian Member Exporter Stalls. The members-exporters were happy to interact with the visiting dignitaries.

Total 12 Cosmetics member-exporters from CHEMEXCIL participated in this Exhibition with total area of 246 sqmtr. Indo-Beauty Expo attracted cosmetics industry experts from Indonesia region of which 600 were trade visitors. A total of 150 exhibitors from 4 countries presented their product portfolio at Hall C1, JI Expo International.



8. Buyer Seller Meet in LAC Region - Argentina & Chile

India – Argentina Chemical Business Meet: India – Argentina Chemical Business Meet Buenos Aires, Argentina on 2nd October, 2023.

H.E. Shri Dinesh Bhatia – Ambassador of India to Buenos Aires, Argentina graced the occasion for a special address during the inaugural ceremony.

Mr. Diego M. Taube, Chairman of the Executive Board – Argentine Chamber of Chemical Products (CAPQ) welcomed the Indian delegates to Buenos Aires, Argentina. 19 Indian companies participated in the Business Delegation.



India – Chile Chemical Business Meet: India – Chile Chemical Business Meet in Santiago, Chile on 5th October, 2023.

H.E. Shri. Subrata Bhattacharjee – Ambassador of India to Santiago, Chile graced the occasion for a special address during the inaugural ceremony. Shri. Karan Singh Bangari – Second Secretary, Embassy of India, Santiago, Chile welcomed the participated. 19 Indian companies participating in the Business Delegation.



9. Khimia 2023

Chemexcil organized India Pavilion at KHIMIA 2023 exhibition during 30th October – 2nd November, 2023 at Expocentre Fairgrounds, Moscow, Russia.

The Inauguration Ceremony was organized on 30th October, 2023. The Indian Pavilion was inaugurated by Smt. Gina Uika, Deputy Chief of Mission – Embassy of India in Moscow, Shri. Rajnish Patidar, Second Secretary - Embassy of India in Moscow and, Mr. Kumar Siddhartha, Regional Director – Chemexcil.

In total 20 member-exporters from CHEMEXCIL participated in this Exhibition with total area of 120 sqmtr.



10. Buyer Seller Meet in Africa Region - Ethiopia & Kenya

The Buyer Seller Meet was inaugurated by H.E. Mr. Rohit Vadhwa, Deputy High Commissioner, Ms. Cynthia Kamau, National Director along with Mr. Raghuveer Kini, Director General – CHEMEXCIL

The Inauguration Ceremony was organized on 21st March, 2024. The Buyer Seller Meet was inaugurated H.E. Shri Anil Kumar Rai -Ambassador Mr. Hassan Mohammed – State Minister, Ministry of Industry, Ethiopia Mr. Beyane Tuffa -President, Ethiopian Chemical Products Manufactures Association Mr. Melaku Ezezew Yenieneh, President – Ethiopian Chamber of Commerce and Sectoral Associations along with Mr. Raghuveer Kini, Director General - CHEMEXCIL met delegation from India

In the Total 24 member-exporters from CHEMEXCIL participated in this Buyer Seller Meet in Kenya and Ethiopia attracted 240 No. of industry.



11. Buyer Seller Meet in ASEAN Region - Philippines, Cambodia & Thailand



Cambodia: B2B meetings Over 80+ business delegates from the Cambodian local chemical industry attended the event



Thailand



12. CII India LAC Conclave at New Delhi

Chemexcil organized reverse Buyer Seller meet at 9th CII India- LAC conclave on 4th August 2023 at Le Meridien hotel New Delhi. The event was inaugurated by Dr. S. Jaishankar, Hon. External Affairs Minister. Chairman Chemexcil Shri Abhay Udeshi conducted plenary session on Sustainability-Strengthening Chemical Value Chains. The event was supported by Dept of Commerce under MAI scheme.





GLIMPSES OF EVENTS 2023-24





STATISTICS

Export Target for Commodity-wise Group - Organic & Inorganic Chemicals for the year 2023-24

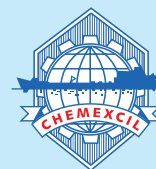
Value in USD Millions

Countries	2020-21	2021-22	2022-23	Target Set for 2023-24	Target Achieved in 2023-24	Target% Achieved in 2023-24
Organic and Inorganic Chemicals	22,059	29,195	30,183	34,198	29,344	86%

Value in USD Millions

Organic and Inorganic Chemicals							
Sr. No.	Countries	2020-21	2021-22	2022-23	Target Set for 2023-24	Target Achieved in 2023-24	Target% achieved in 2023-24
1	FT (EUROPE) - 38 Countries	5628	7320	7805	8817	6772	77%
2	FT (NAFTA) - 3 Countries	3438	5145	5517	6075	4447	73%
3	FT (WANA) -18 Countries	2376	3866	4265	4846	5272	109%
4	FT (NEA) - 8 Countries	3587	4133	3480	4395	3229	73%
5	FT (ASEAN) - 10 Countries	2227	2831	2921	3152	3879	123%
6	FT (LAC) - 43 Countries	1968	2526	2699	3190	2282	72%
7	FT (SOUTH ASIA) - 8 Countries	1334	1554	1483	1543	1398	91%
8	FT (AFRICA) - 48 Countries	945	1211	1262	1387	1325	96%
9	FT (CIS) - 12 Countries	330	337	472	480	528	110%
10	FT (OCEANIA) -12 Countries	226	272	279	314	212	68%
Total		22,059	29,195	30,183	34,198	29,344	86%

Source: DOC- 2020-21 To 2022-23 & Niryat Portal -Target Achieved in 2023-24

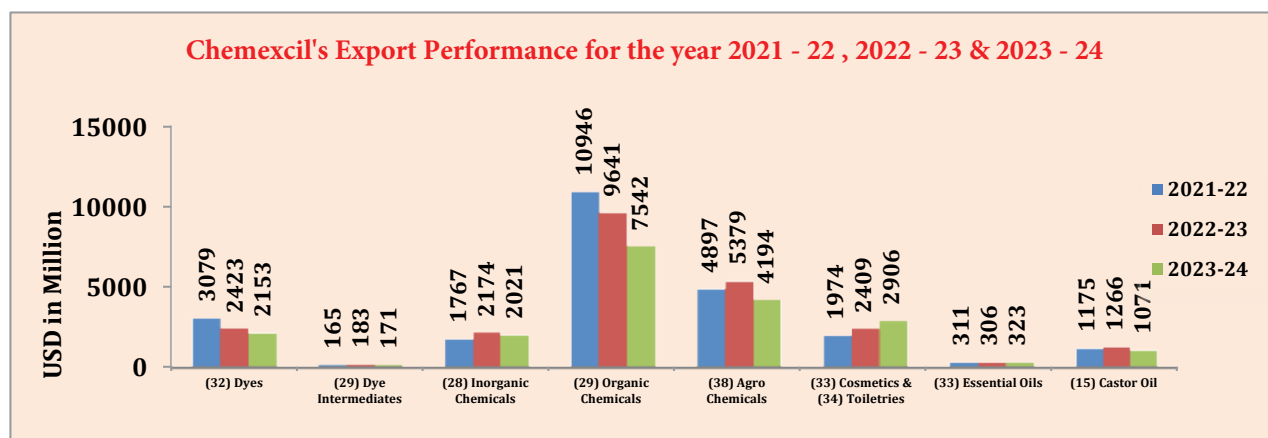


Chemexcil's Panel- Wise Export Performance for the Years 2021-22, 2022-23 & 2023-24

Value in USD Million

Chapter No./Panel	2021-22	2022-23	2023-24	% Growth
(32) Dyes & (29) Dye Intermediates	3244	2606	2324	-11
(32) Dyes	3079	2423	2153	-11
(29) Dye Intermediates	165	183	171	-7
(28) Inorganic, (29) Organic & (38) Agro Chemical	17610	17194	13757	-20
(28) Inorganic Chemical	1767	2174	2021	-7
(29) Organic Chemical	10946	9641	7542	-22
(38) Agro Chemical	4897	5379	4194	-22
(33) Cosmetics, (34) Toiletries & (33) Essential oils	2285	2715	3229	19
(33) Cosmetics, (34) Toiletries	1974	2409	2906	21
(33) Essential oils	311	306	323	5
(15) Castor oil	1175	1266	1071	-15
Total	24313	23781	20381	-14

Source: DGC&S



Top 15 Countries of Exports of Chemexcil Items for the Years 2021-22, 2022-23 & 2023-24

Value in USD Million

COUNTRY	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	3566	3853	8	2863	-26
Brazil	1713	1821	6	1448	-20
China P Rp	2552	1749	-31	1404	-20
U Arab Emts	988	1047	6	1225	17
Saudi Arab	1230	1281	4	1077	-16
Netherland	1051	1099	4	864	-21
Japan	680	715	5	616	-14
Belgium	846	826	-2	609	-26
Singapore	409	523	28	594	14
Bangladesh PR	633	596	-6	544	-9
Turkey	624	552	-12	452	-18
Germany	627	583	-7	439	-25
Indonesia	705	572	-19	429	-25
Korea Rp	460	480	4	425	-12
Malaysia	591	651	10	410	-37
Total Exports of Top 15 Countries	16676	16346	-2	13397	-18
Chemexcil's Total Exports	24313	23781		20381	-14
Share % Total Chemexcil's Exports	69	69		66	

Source: DGCI&S



COMING SOON

Your attention is needed to ensure you stay tuned.

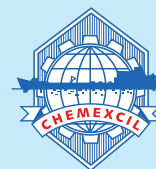
Chemexcil is coming soon with new edition of its Bulletin

CHEMEXCIL NEWS

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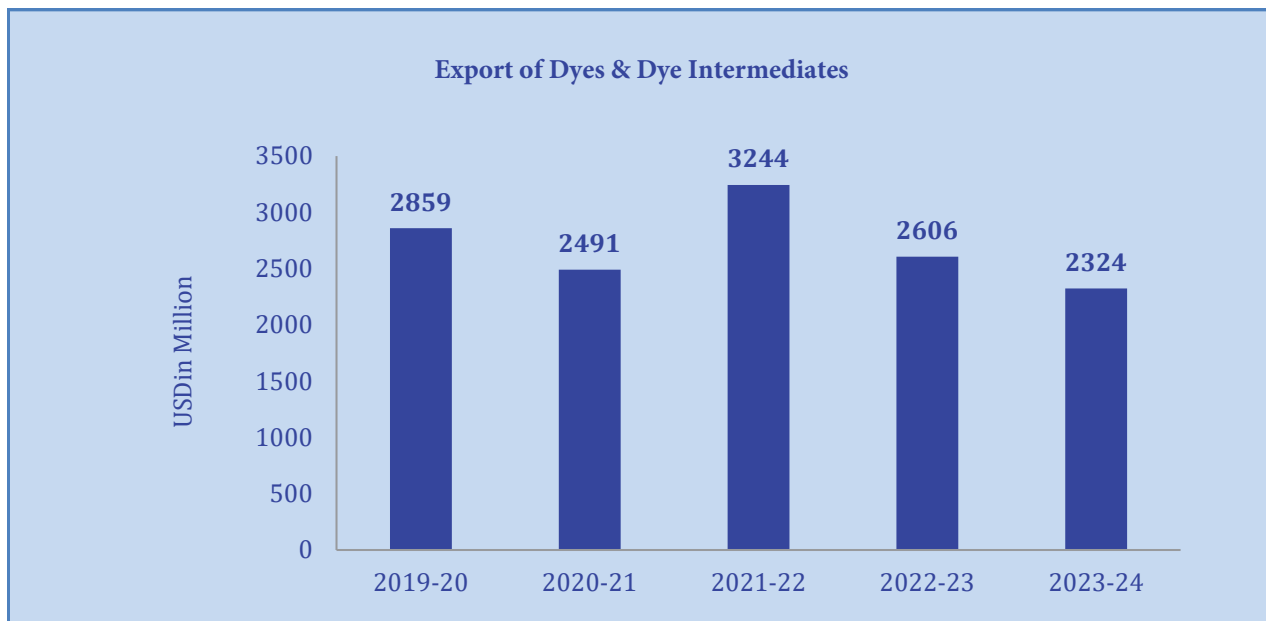
CHAPTERWISE- REGIONWISE EXPORTS FOR THE YEAR 2021-22, 2022-23 & 2023-24

Value in USD Million

Chapter/Region	Africa & Wana Countries			Asean Countries			CIS Countries			European Union			GCC Countries			General Area			Latin American Countries (LAC)			North American Countries			Chapter-wise Total		
	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24
	Dyes (32)	160	136	138	396	321	290	43	46	49	620	459	385	77	79	81	1082	842	739	299	236	212	402	304	258	3079	2423
Dye Intermediates (29)	4	5	8	7	3	4	1	0.2	1.3	34	30	26	2	6	2	90	102	90	2	5	3	25	34	24	165	183	171
Inorganic Chemicals (28)	213	298	290	295	305	337	29	48	49	209	325	256	234	269	221	517	575	512	78	83	92	190	271	264	1767	2174	2021
Organic Chemicals (29)	373	375	296	1210	1260	894	53	61	66	2469	2318	1709	1782	1600	1331	2927	2005	1643	379	380	347	1753	1642	1257	10946	9641	7542
Agro Chemicals (38)	339	335	265	434	410	347	76	56	53	482	529	494	65	77	63	795	778	727	1565	1678	1281	1142	1516	964	4897	5379	4194
Cosmetics (33) & Soaps, Toiletries (34)	269	272	292	180	210	254	30	45	54	186	234	233	351	647	942	594	602	717	77	93	116	286	305	299	1974	2409	2906
Essential Oils (33)	63	48	62	14	12	53	0	0	1	48	52	49	69	59	41	44	76	61	4	4	4	68	55	52	311	306	323
Castor Oil (15)	16	20	24	48	61	57	11	14	14	314	385	258	16	20	17	619	637	574	3	4	9	147	125	118	1175	1266	1071
TOTAL	1437	1489	1375	2585	2582	2235	243	271	298	4362	4331	3411	2595	2756	2698	6669	5618	5063	2408	2483	2064	4014	4252	3237	24313	23781	20381

Source: DGC&S

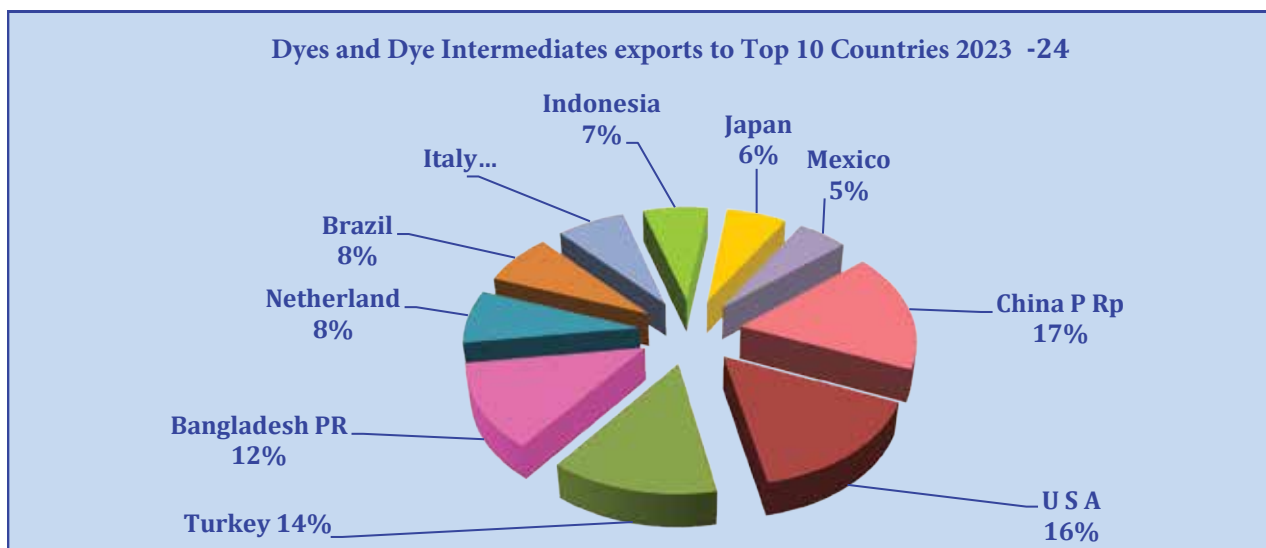
Panel I: Dyes (Chapter 32) & Dye Intermediates (Chapter 29)



Value in USD Million

Year	2019-20	2020-21	2021-22	2022-23	2023-24
Export	2859	2491	3244	2606	2324

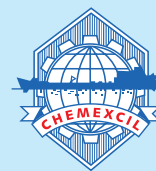
Source: DGCI&S



Value in USD Million

Year	China P Rp	U S A	Turkey	Bangladesh Pr	Netherland	Brazil	Italy	Indonesia	Japan	Mexico
2023-24	228	204	178	164	102	99	95	90	84	70
2022-23	279	258	187	169	124	108	114	92	115	67
2021-22	343	322	258	188	146	119	143	127	106	91

Source: DGCI&S



Exports of Dyes (Chapter 32) to Top 10 Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	299	226	-24	181	-20
Turkey	254	185	-27	176	-5
China P Rp	289	220	-24	174	-21
Bangladesh PR	187	164	-12	156	-5
Brazil	117	105	-11	97	-7
Italy	143	113	-21	94	-17
Netherland	133	110	-17	93	-16
Indonesia	125	91	-27	88	-3
Mexico	89	66	-25	69	4
Japan	90	90	0	68	-24
Total Exports of Dyes to Top 15 Countries	1725	1370	-21	1196	-13
Chemexcil's Total Export of Dyes	3079	2423	-21	2153	-11
% of Top 15 Exporting Countries	56	57		56	

Source: DGCI&S

Exports of Dyes (Chapter 32) Through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

PORTS	2021-22	2022-23	% Growth	2023-24	% Growth
Nhava Sheva Sea	1315	1024	-22	897	-12
ICD Sabarmati	773	496	-36	444	-11
Hazira Port, Surat	309	268	-14	288	8
ICD Thar Dry Port	161	185	15	122	-34
Mundra	109	103	-5	100	-3
Sez Dahej	112	90	-20	76	-15
Petrapole Land	45	62	38	70	13
Mumbai Air	48	36	-26	32	-9
ICD Ankleshwar	44	19	-57	13	-30
Chennai Sea	12	12	-2	11	-9

Source: DGCI&S



Exports of Dyes (Chapter 32) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Egypt A Rp	37	36	-3	32	-10
South Africa	32	25	-21	27	10
Nigeria	15	15	-4	15	-1
Kenya	14	13	-7	13	-2
Algeria	4	5	34	8	61
Tanzania Rep	9	8	-14	7	-11
Morocco	8	6	-31	7	21
Cote D' Ivoire	5	3	-40	4	48
Israel	7	4	-47	4	8
Ghana	4	3	-36	4	25
Exports of Top Countries	135	116	-14	120	3
Chapter-wise Total Export to Africa & Wana Countries	160	136	-15	138	2
% of Top Exporting Countries	85	86		87	

Source: DGCI&S

Exports of Dyes (Chapter 32) to ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Indonesia	125	91	-27	88	-3
Vietnam Soc Rep	63	62	-1	61	-1
Thailand	72	67	-8	52	-22
Singapore	72	48	-34	39	-19
Malaysia	34	29	-14	30	1
Philippines	23	20	-16	18	-9
Myanmar	5	4	-31	1	-72
Exports of Top Countries	396	320	-19	290	-10
Chapter-wise Total Export to ASEAN Countries	396	321	-19	290	-10
% of Top Exporting Countries	100	100		100	

Source: DGCI&S



Export of Dyes (Chapter 32) to CIS Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Russia	29	28	-2	30	5
Uzbekistan	10	16	53	16	1
Exports of Top Countries	39	44	12	45	4
Chapter-wise Total Export to CIS Countries	43	46	6	49	8
% of Top Exporting Countries	91	96		92	

Source: DGCI&S

Exports of Dyes (Chapter 32) to Countries under European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Italy	143	113	-21	94	-17
Netherland	133	110	-17	93	-16
Germany	115	70	-39	57	-19
Spain	64	48	-24	41	-15
Belgium	61	42	-31	35	-17
Poland	30	23	-22	22	-7
France	19	15	-22	12	-20
Portugal	15	12	-20	8	-35
Denmark	14	5	-63	7	36
Greece	8	5	-42	5	-2
Exports of Top Countries	602	444	-26	373	-16
Chapter Wise Total Export to countries under <u>European Union Countries</u>	620	459	-26	385	-16
% of Top Exporting Countries	97	97		97	

Source: DGCI&S



Exports of Dyes (Chapter 32) to GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
United Arab Emirates	56	59	6	61	4
Saudi Arab	16	17	2	15	-8
Oman	2	2	-1	2	0
Qatar	2	1	-58	1	52
Exports Of Top Countries	76	78	3	80	2
Chapter Wise Total Export to GCC Countries	77	79	3	81	2
% of Top Exporting Countries	99	99		99	

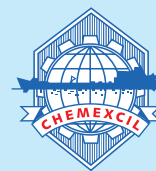
Source: DGCI&S

Export of Dyes (Chapter 32) to Top General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Turkey	254	185	-27	176	-5
China P Rp	289	220	-24	174	-21
Bangladesh PR	187	164	-12	156	-5
Japan	90	90	0	68	-24
Korea Rp	88	61	-31	49	-21
U K	50	37	-28	31	-16
Taiwan	40	24	-39	21	-14
Switzerland	23	15	-36	17	19
Sri Lanka DSR	14	11	-25	11	1
Australia	12	8	-29	6	-26
Exports of Top Countries	1046	814	-22	708	-13
Chapter Wise Total Export to General Countries	1082	842	-22	739	-12
% of Top Exporting Countries	97	97		96	

Source: DGCI&S



Exports of Dyes (Chapter 32) to Top LAC Countries for the years 2020-21, 2021-22 & 2022-23

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	117	105	-11	97	-7
Honduras	80	54	-32	39	-28
Argentina	26	17	-34	17	-3
Colombia	24	16	-37	16	3
Peru	18	13	-28	14	10
Dominic Rep	10	10	3	9	-11
Guatemala	6	5	-16	6	31
Chile	5	3	-36	4	28
Ecuador	3	3	-14	3	-3
El Salvador	3	3	0	2	-24
Exports Of Top Countries	292	228	-22	207	-9
Chapter Wise Total Export to LAC Countries	299	236	-21	212	-10
% Of Top Exporting Countries	217	248		98	

SOURCE: DGCI&S

Export of Dyes (Chapter 32) to North American Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	299	226	-24	181	-20
Mexico	89	66	-25	69	4
Canada	14	12	-16	8	-35
Exports of Top Countries	402	304	-24	258	-15
Chapter-wise Total Export to North American Countries	402	304	-24	258	-15
% of Top Exporting Countries	100	100		100	

Source: DGCI&S



Dye Intermediates (Chapter 29) Exports to Top 10 Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
China P Rp	54	59	9	54	-9
U S A	23	32	43	23	-30
Japan	16	25	54	15	-39
Russia	1	0.2	-67	13	5466
Netherland	13	13	1	9	-31
Bangladesh PR	1	5	808	8	45
Hungary	6	6	-3	5	-20
Sri Lanka DSR	3	4	32	4	-8
Germany	7	2	-77	3	125
Nigeria	0	1	428851	3	273
Exports of Top Countries	123	148	20	137	-7
Chemexcil's Total Export of Dye Intermediates	165	183	11	171	-7
% of Top Exporting Countries	75	81		80	

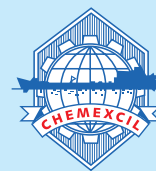
Source: DGCI&S

Exports of Dye Intermediates (Chapter 29) through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Ports	2021-22	2022-23	% Growth	2023-24	% Growth
Nhava Sheva Sea	121	142	17	120	-16
Sez Kandla	1	8	996	13	58
Hazira Port, Surat	5	6	20	12	101
Mundra	4	5	1	7	62
ICD Sabarmati	13	5	-58	5	-1

Source: DGCI&S



Exports of Dye Intermediates (Chapter 29) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Nigeria	0	1	428851	3	273
Kenya	0	1	319	2	133
Israel	2	2	10	1	-45
Exports of Top Countries	2	4	86	6	72
Chapter-wise Total Export to Africa and Wana Countries	4	5	10	8	79
% of Top Exporting Countries	47	79		77	

Source: DGCI&S

Exports of Dye Intermediates (Chapter 29) To ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Thailand	5	2	-70	2	41
Indonesia	1	1	-30	1	56
Exports of Top Countries	6	3	-50	3	7
Chapter-wise Total Export to ASEAN Countries	7	3	-65	4	45
% of Top Exporting Countries	82	116		86	

Source: DGCI&S

Export of Dye Intermediates (Chapter 29) to CIS Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Russia	1	0.2	-67	13	5466
Exports of Top Countries	1	0.2	-67	13	5466
Chapter-wise Total Export to CIS Countries	1	0.2	-67	13	5458
% of Top Exporting Countries	100	100		100	

Source: DGCI&S



Exports of Dye Intermediates (Chapter 29) to countries under European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Netherland	13	13	1	9	-31
Hungary	6	6	-3	5	-20
Germany	7	2	-77	3	125
France	2	2	46	3	7
Spain	2	2	-25	2	19
Belgium	2	3	65	2	-23
Exports of Top Countries	32	28	-12	24	-13
Chapter Wise Total Export to countries under European Union Countries	34	30	-11	26	-11
% of Top Exporting Countries	94	93		92	

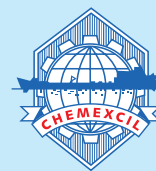
SOURCE: DGCI&S

Exports of Dye Intermediates (Chapter 29) To GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
United Arab Emirates	1	6	674	2	-62
Exports Of Top Countries	1	6	674	2	-62
Chapter-wise Total Export to GCC Countries	2	6	203	2	-60
% Of Top Exporting Countries	39	99		95	

Source: DGCI&S



Export of Dye Intermediates (Chapter 29) to General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
China P Rp	54	59	9	54	-9
Japan	16	25	54	15	-39
Bangladesh PR	1	5	808	8	45
Sri Lanka DSR	3	4	32	4	-8
Taiwan	6	1	-81	2	107
Korea Rp	2	2	15	2	-14
Turkey	4	2	-52	2	-19
Nepal	2	1	-41	1	11
Exports of Top Countries	88	100	14	88	-12
Chapter-wise Total Export to General Countries	90	102	13	90	-12
% of Top Exporting Countries	98	98		98	

Source: DGCI&S

Exports of Dye Intermediates (Chapter 29) to LAC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	1.6	3	92	2	-42
Colombia	0.3	2	385	1	0
Exports of Top Countries	2	5	140	3	-37
Chapter-wise Total Export to LAC Countries	2	5	135	3	-23
% of Top Exporting Countries	97	99		81	

Source: DGCI&S

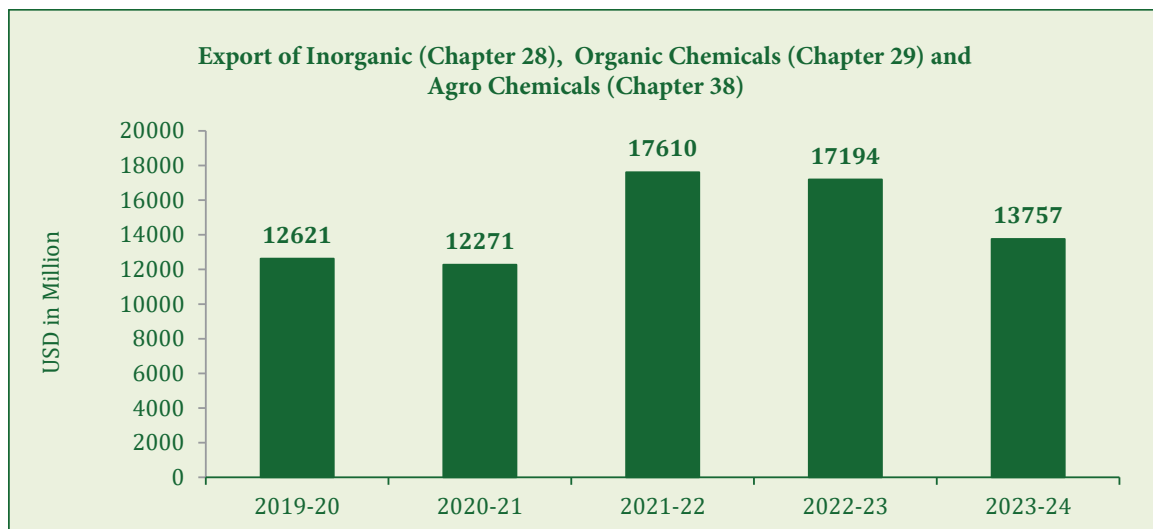
Export of Dye Intermediates (Chapter 29) to North American Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	23	32	43	23	-30
Mexico	2	1	-52	1	-11
Exports of Top Countries	25	33	35	24	-29
Chapter-wise Total Export to North American Countries	25	34	34	24	-29
% of Top Exporting Countries	98	99		99	

Source: DGCI&S

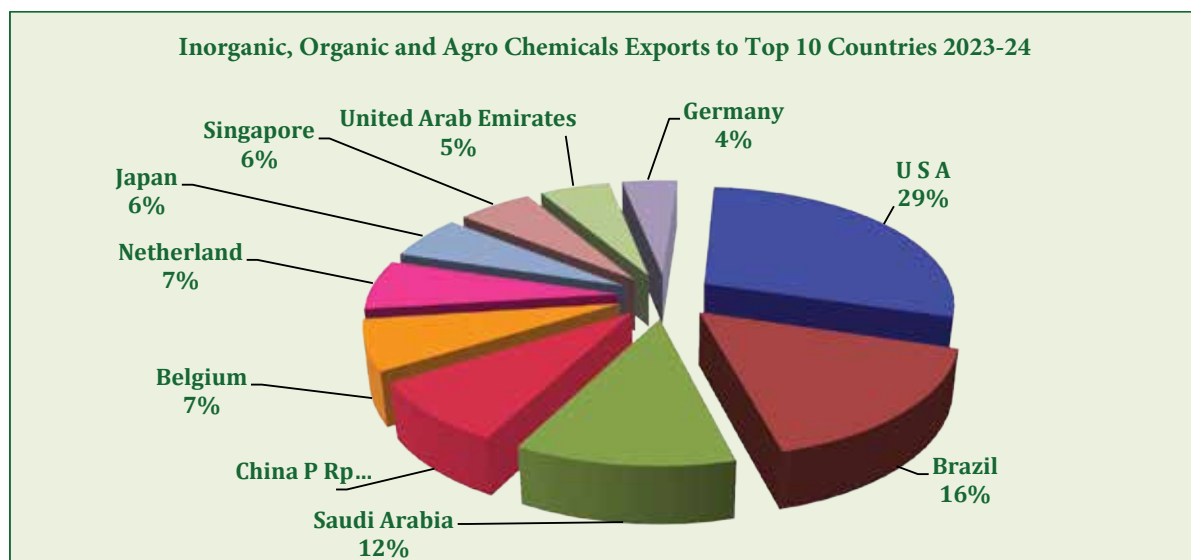
Panel - II: Inorganic (Chapter 28), Organic Chemicals (Chapter 29) and Agro Chemicals (Chapter 38)



Value in USD Million

Year	2019-20	2020-21	2021-22	2022-23	2023-24
Export	12621	12271	17610	17194	13757

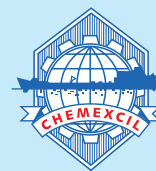
Source: DGCI&S



Value In USD Million

Country	U S A	Brazil	Saudi Arab	China P Rp	Belgium	Netherland	Japan	Singapore	UAE	Germany
2023-24	2243	1285	926	664	536	533	469	451	427	334
2022-23	3158	1666	1136	898	702	701	515	411	480	454
2021-22	2794	1564	1131	1661	755	660	495	290	632	460

Source: DGCI&S



Inorganic Chemicals (Chapter 28) Exports to Top 10 Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	175	246	40	226	-8
Vietnam Soc Rep	96	103	7	104	1
Bangladesh PR	105	102	-3	103	1
Saudi Arab	101	125	24	96	-24
United Arab Emirates	111	108	-3	94	-12
Thailand	62	54	-13	77	44
South Africa	59	96	61	73	-24
Sri Lanka DSR	72	82	14	71	-14
Indonesia	63	45	-29	67	51
Brazil	52	55	7	54	-2
Total Exports of Inorganic Chemicals to Top Countries	895	1015	13	965	-5
Chemexcil's Total Exports	1767	2174	23	2021	-7
% of Top Exporting Countries	51	47		48	

Source: DGCI&S

Exports of Inorganic Chemicals Through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Ports	2021-22	2022-23	% Growth	2023-24	% Growth
Hazira Port, Surat	281	444	58	487	10
Nhava Sheva Sea	331	456	38	392	-14
Mundra	338	424	25	385	-9
Pipavav (Victor)	38	54	43	102	88
Kolkata Sea	29	68	132	74	9
Chennai Sea	43	41	-5	67	62
Visakhapatnam Sea	48	57	19	50	-13
APPIIC Multi Prod SEZ Vizag DC	54	66	23	44	-33
Mumbai Air	29	33	12	38	17
ICD Sabarmati	37	41	9	30	-26

Source: DGCI&S



Exports of Inorganic Chemicals (Chapter 28) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
South Africa	59	96	61	73	-24
Nigeria	18	25	37	36	43
Kenya	24	28	18	35	25
Tanzania Rep	18	23	27	33	43
Ghana	7	16	138	17	4
Egypt A Rp	13	19	48	15	-24
Mozambique	5	9	77	12	31
Cote D' Ivoire	3	9	163	12	30
Israel	6	8	30	8	3
Ethiopia	5	9	71	7	-21
Exports of Top Countries	159	242	52	248	2
Chapter-wise Total Export to Africa & Wana Countries	213	298	40	290	-3
% of Top Exporting Countries	75	81		86	

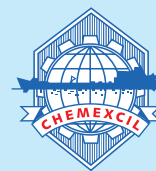
Source: DGCI&S

Exports of Inorganic Chemicals (Chapter 28) to ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Vietnam Soc Rep	96	103	7	104	1
Thailand	62	54	-13	77	44
Indonesia	63	45	-29	67	51
Philippines	23	28	21	34	22
Malaysia	31	38	22	31	-20
Singapore	12	20	68	13	-36
Myanmar	8	17	124	11	-35
Exports of Top Countries	295	304	3	337	11
Chapter-wise Total Export to ASEAN Countries	295	305	3	337	11
% of Top Exporting Countries	100	100		100	

Source: DGCI&S



Exports of Inorganic Chemicals (Chapter 28) to CIS Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Russia	25	43	67	38	-12
Georgia	0	1	0	7	1088
Uzbekistan	1	1	148	2	38
Exports of Top Countries	26	45	71	47	5
Chapter-wise Total Export to CIS Countries	29	48	64	49	3
% of Top Exporting Countries	90	93		95	

Source: DGCI&S

Exports of Inorganic Chemicals (Chapter 28) to Countries under European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Germany	34	47	38	43	-8
Belgium	37	43	17	43	0
Netherland	26	52	98	37	-29
Poland	18	51	183	33	-34
Spain	19	25	32	27	8
Italy	34	53	54	22	-59
France	16	18	10	13	-26
Latvia	1	1	28	9	768
Portugal	4	5	22	5	11
Greece	1	4	186	5	40
Exports of Top Countries	191	298	56	238	-20
Chapter-wise Total Export to countries under European Union Countries	209	325	55	256	-21
% of Top Exporting Countries	91	92		93	

Source: DGCI&S



Exports of Inorganic Chemicals (Chapter 28) to GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Saudi Arab	101	125	24	96	-24
United Arab Emirates	111	108	-3	94	-12
Oman	10	19	92	15	-22
Qatar	8	9	11	7	-21
Kuwait	3	6	109	7	19
Bahrain IS	1	1	10	2	32
Exports of Top Countries	234	269	15	221	-18
Chapter Wise Total Export to GCC Countries	234	269	15	221	-18
% of Top Exporting Countries	100	100		100	

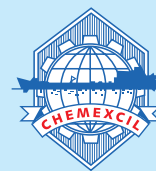
Source: DGCI&S

Exports of Inorganic Chemicals (Chapter 28) to General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Bangladesh PR	105	102	-3	103	1
Sri Lanka Dsr	72	82	14	71	-14
China P Rp	85	96	13	53	-45
Japan	44	46	4	53	14
Turkey	45	65	43	52	-20
Korea Rp	44	50	14	44	-12
Nepal	33	34	3	29	-16
U K	24	23	-4	29	23
Australia	24	16	-31	21	31
Taiwan	11	10	0	10	2
Exports of Top Countries	487	524	8	463	-12
Chapter Wise Total Export to General Countries	517	575	11	512	-11
% of Top Exporting Countries	94	91		90	

Source: DGCI&S



Exports of Inorganic Chemicals (Chapter 28) to LAC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	52	55	7	54	-2
Colombia	5	5	-8	8	82
Argentina	10	8	-21	8	-2
Peru	2	3	57	5	53
Chile	3	5	57	4	-27
Ecuador	1	2	22	2	22
Exports of Top Countries	74	78	6	81	4
Chapter Wise Total Export to LAC Countries	78	83	7	92	10
% of Top Exporting Countries	94	94		89	

Source: DGCI&S

Exports of Inorganic Chemicals (Chapter 28) to North American Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	175	246	40	226	-8
Mexico	11	20	89	28	40
Canada	5	6	14	10	87
Exports of Top Countries	190	271	42	264	-3
Chapter Wise Total Export to North American Countries	190	271	42	264	-3
% Of Top Exporting Countries	100	100		100	

Source: DGCI&S

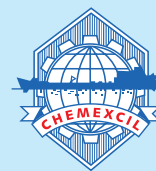


Organic Chemicals (Chapter 29) Exports to Top 10 Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	1520	1456	-4	1105	-24
Saudi Arabia	1020	996	-2	816	-18
China P Rp	1469	692	-53	484	-30
Netherland	558	587	5	421	-28
Singapore	234	348	49	404	16
Belgium	603	502	-17	322	-36
United Arab Emirates	471	315	-33	287	-9
Brazil	270	270	0	255	-5
Korea Rp	240	275	15	254	-8
Germany	361	337	-7	253	-25
Total Exports of Organic Chemicals to Top Countries	6746	5778	-14	4602	-20
Chemexcil's Total Exports	10946	9641	-12	7542	-22
% of Top Exporting Countries	62	60		61	

Source: DGCI&S



Exports of Organic Chemicals Through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Ports	2021-22	2022-23	% Growth	2023-24	% Growth
Nhava Sheva Sea	2893	2942	2	2435	-17
Sikka	2165	1774	-18	728	-59
SEZ Jamnagar (Reliance)	1099	939	-15	701	-25
Hazira Port, Surat	479	616	29	597	-3
Hyderabad Airport	468	523	12	464	-11
Mumbai Air	271	293	8	293	0
Mangalore Sez	1001	82	-92	239	193
Kolkata Sea	176	229	30	213	-7
Bangalore Airport	198	186	-6	189	2
Mundra	217	220	1	169	-23

Source: DGCI&S

Exports of Organic Chemicals (Chapter 29) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Egypt A Rp	106	106	0	63	-41
Nigeria	40	23	-42	42	0
Israel	45	40	-10	33	-17
South Africa	23	27	17	30	14
Kenya	27	21	-24	24	17
Jordan	13	19	46	15	-21
Iran	35	57	61	15	-74
Tanzania Rep	11	10	-13	13	29
Morocco	11	10	-16	11	16
Algeria	12	16	31	10	-40
Exports of Top Countries	323	328	1	255	-22
Chapter Wise Total Export to Africa & Wana Countries	373	375	0	296	-21
% of Top Exporting Countries	87	87		86	

Source: DGCI&S



Exports of Organic Chemicals (Chapter 29) to ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Singapore	234	348	49	404	16
Malaysia	449	496	11	230	-54
Indonesia	382	283	-26	149	-47
Thailand	100	82	-18	69	-15
Vietnam Soc Rep	29	29	1	27	-7
Philippines	12	12	7	10	-23
Myanmar	3	8	151	4	-55
Exports of Top Countries	1209	1260	4	893	-29
Chapter Wise Total Export to ASEAN Countries	1210	1260	4	894	-29
% of Top Exporting Countries	100	100		100	

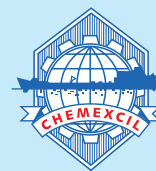
Source: DGCI&S

Exports of Organic Chemicals (Chapter 29) to CIS Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Russia	44	53	20	58	9
Turkmenistan	0.1	0.3	151	2	697
Ukraine	6	2	-67	1	-50
Belarus	1	2	100	1	-50
Exports of Top Countries	51.1	57.3	12	62	8
Chapter Wise Total Export to CIS Countries	53	61	15	66	7
% of Top Exporting Countries	96	93		94	

Source: DGCI&S



Exports of Organic Chemicals (Chapter 29) to Countries under European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Netherland	558	587	5	421	-28
Belgium	603	502	-17	322	-36
Germany	361	337	-7	253	-25
Spain	337	257	-24	226	-12
France	113	136	20	130	-4
Italy	189	213	13	124	-42
Finland	8	13	52	43	242
Poland	49	45	-9	33	-26
Portugal	101	89	-12	28	-68
Slovenia	27	27	3	20	-29
Exports of Top Countries	2348	2207	-6	1601	-27
Chapter Wise Total Export to Countries under European Union Countries	2469	2318	-6	1709	-26
% of Top Exporting Countries	95	95		94	

SOURCE: DGCI&S

Exports of Organic Chemicals (Chapter 29) to GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Saudi Arab	1020	996	-2	816	-18
United Arab Emirates	471	315	-33	287	-9
Kuwait	99	147	48	140	-5
Qatar	114	49	-57	50	1
Oman	74	90	21	34	-63
Bahrain IS	4	3	-15	5	60
Exports of Top Countries	1782	1600	-10	1331	-17
Chapter Wise Total Export to GCC Countries	1782	1600	-10	1331	-17
% of Top Exporting Countries	100	100		100	

SOURCE: DGCI&S



Exports of Organic Chemicals (Chapter 29) to General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
China P Rp	1469	692	-53	484	-30
Korea Rp	240	275	15	254	-8
Japan	269	292	8	198	-32
Taiwan	205	106	-48	168	59
Turkey	209	166	-21	115	-31
Switzerland	191	144	-25	103	-28
U K	93	86	-7	86	0
Bangladesh PR	95	102	8	81	-20
Pakistan IR	23	28	18	27	-3
Nepal	31	26	-16	25	-5
Exports of Top Countries	2825	1916	-32	1540	-20
Chapter Wise Total Export to General Countries	2927	2005	-32	1643	-18
% of Top Exporting Countries	97	96		94	

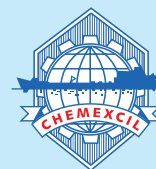
Source: DGCI&S

Exports of Organic Chemicals (Chapter 29) to LAC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	270	270	0	255	-5
Argentina	32	37	15	27	-26
Colombia	37	33	-11	27	-19
Chile	7	10	48	10	-7
Uruguay	6	8	27	7	-11
Peru	6	4	-36	5	24
Guatemala	4	3	-37	3	26
Ecuador	7	5	-23	3	-44
El Salvador	1	1	10	2	19
Paraguay	2	2	-27	1	0
Exports of Top Countries	372	373	0.1	340	-9
Chapter Wise Total Export to LAC Countries	379	380	0.3	347	-9
% of Top Exporting Countries	98	98		98	

SOURCE: DGCI&S



Exports of Organic Chemicals (Chapter 29) to North American Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	1520	1456	-4	1105	-24
Mexico	194	147	-24	122	-17
Canada	39	38	-2	30	-22
Exports of Top Countries	1753	1642	-6	1257	-23
Chapter Wise Total Export to North American Countries	1753	1642	-6	1257	-23
% of Top Exporting Countries	100	100		100	

Source: DGCI&S

Agro Chemicals (Chapter 38) Exports to Top 10 Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	1243	1341	8	975	-27
U S A	1099	1456	33	912	-37
Japan	181	177	-2	219	24
Belgium	115	156	36	171	9
China P Rp	107	110	3	128	16
Vietnam Soc Rep	138	112	-19	118	6
France	104	112	8	104	-7
Argentina	124	137	11	93	-33
Indonesia	91	108	19	79	-27
Netherland	75	62	-18	75	22
Total Exports of Agro Chemicals to Top Countries	3278	3772	15	2874	-24
Chemexcil's Total Exports	4897	5379	10	4194	-22
% of Top Exporting Countries	67	70		69	

Source: DGCI&S



Exports of Agro Chemicals Through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Ports	2021-22	2022-23	% Growth	2023-24	% Growth
Nhava Sheva Sea	2393	2356	-2	1557	-33.9
ICD Ankleshwar	155	410	164	558	36
Hazira Port, Surat	856	747	-13	533	-29
Sterling Infra Ltd Kandla	193	304	58	395	30
Visakhapatnam Sea	277	363	31	287	-21
Sez Dahej	206	201	-2	186	-8
Deccan Fine Chemicals Pvt Ltd	62	171		146	-15
Mundra	81	111	37	89	-20
ICD Noida-Dadri	68	63	-7	46	-27
Chennai Sea	79	53	-32	44	-18

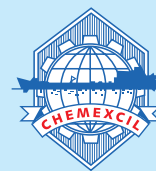
Source: DGCI&S

Exports of Agro Chemicals (Chapter 38) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Tanzania Rep	29	28	-4	33	18
Kenya	26	28	8	32	15
South Africa	46	39	-16	32	-19
Nigeria	34	30	-12	27	-9
Israel	29	64	119	22	-66
Ethiopia	31	17	-45	20	18
Egypt A Rp	23	23	1	19	-15
Cote D' Ivoire	28	20	-30	16	-19
Ghana	13	4	-73	11	201
Uganda	23	12	-47	10	-14
Exports of Top Countries	283	265	-6	223	-16
Chapter Wise Total Export to Africa & Wana Countries	339	335	-1	265	-21
% of Top Exporting Countries	83	79		84	

Source: DGCI&S



Exports of Agro Chemicals (Chapter 38) to ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Vietnam Soc Rep	138	112	-19	118	6
Indonesia	91	108	19	79	-27
Thailand	83	77	-8	58	-24
Singapore	43	42	-3	34	-19
Philippines	29	33	12	24	-27
Malaysia	33	20	-39	15	-27
Myanmar	10	14	49	12	-13
Cambodia	6	3	-40	5	59
Exports of Top Countries	433	410	-5	346	-16
Chapter Wise Total Export to ASEAN Countries	434	410	-5	347	-16
% of Top Exporting Countries	100	100		100	

Source: DGCI&S

Exports of Agro Chemicals (Chapter 38) to CIS Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Russia	52	50	-4	44	-12
Uzbekistan	1	1	36	4	232
Georgia	2	3	48	3	-18
Ukraine	19	1	-96	1	33
Exports of Top Countries	74	55	-25	52	-6
Chapter Wise Total Export to CIS Countries	76	56	-26	53	-6
% of Top Exporting Countries	97	98		99	

Source: DGCI&S



Exports of Agro Chemicals (Chapter 38) to Countries under European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Belgium	115	156	36	171	9
France	104	112	8	104	-7
Netherland	75	62	-18	75	22
Germany	66	70	6	38	-46
Italy	24	41	70	36	-12
Poland	32	33	4	22	-32
Spain	27	17	-38	14	-18
Portugal	13	12	-7	8	-37
Latvia	11	7	-35	7	1
Slovenia	4	9	114	5	-39
Exports of Top Countries	471	519	10	481	-7
Chapter Wise Total Export to Countries under European Union Countries	482	529	10	494	-6
% of Top Exporting Countries	98	98		97	

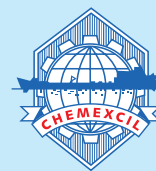
Source: DGCI&S

Exports of Agro Chemicals (Chapter 38) to GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
United Arab Emirates	51	57	13	46	-20
Saudi Arabia	10	15	48	14	-7
Oman	1	2	66	2	-12
Qatar	2	2		1	
Exports of Top Countries	64	76	19	63	-17
Chapter Wise Total Export to GCC Countries	65	77	19	63	-17
% of Top Exporting Countries	99	100		99	

Source: DGCI&S



Exports of Agro Chemicals (Chapter 38) to General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Japan	181	177	-2	219	24
China P Rp	107	110	3	128	16
Bangladesh PR	88	83	-6	71	-14
U K	77	63	-18	59	-6
Australia	122	117	-4	52	-55
Turkey	60	64	7	43	-33
Korea Rp	39	48	21	34	-29
Nepal	33	30	-11	30	3
Sri Lanka DSR	6	12	114	18	48
Guinea	6	14	149	14	2
Exports of Top Countries	719	717	-0.2	669	-7
Chapter Wise Total Export to General Countries	795	778	-2	727	-7
% of Top Exporting Countries	90	92		92	

Source: DGCI&S

Exports of Agro Chemicals (Chapter 38) to LAC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	1243	1341	8	975	-27
Argentina	124	137	11	93	-33
Colombia	71	80	13	69	-14
Paraguay	35	18	-48	45	148
Costa Rica	27	36	30	23	-36
Ecuador	9	10	4	15	58
Guatemala	15	15	0	15	-1
Uruguay	8	9	9	12	37
Chile	8	7	-15	10	50
Peru	7	4	-32	5	24
Exports of Top Countries	1547	1657	7	1262	-24
Chapter Wise Total Export to LAC Countries	1565	1678	7	1281	-24
% of Top Exporting Countries	99	99		99	

Source: DGCI&S



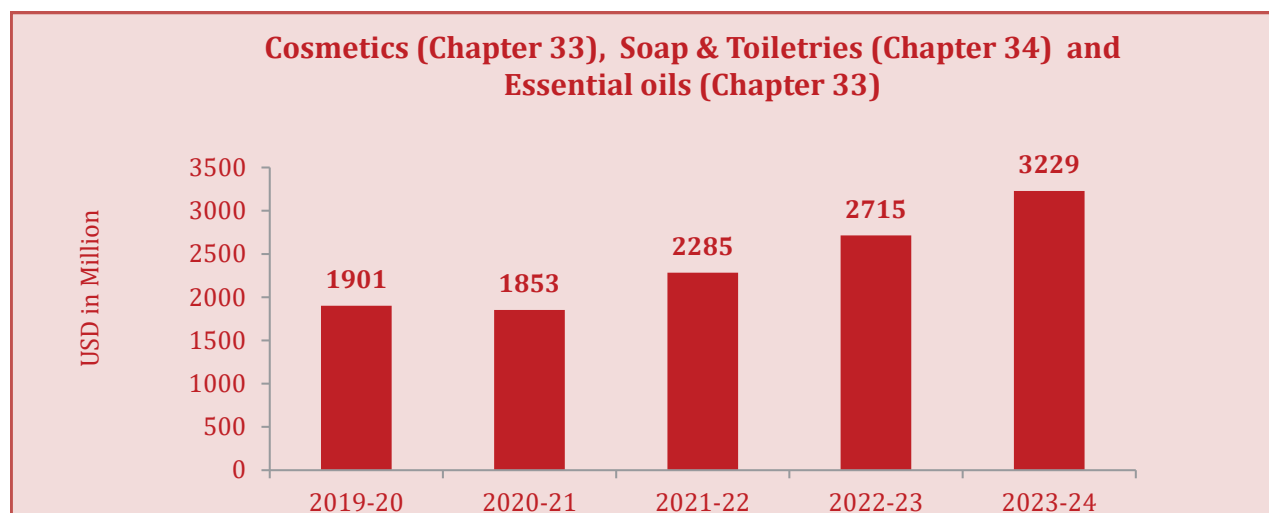
Exports of Agro Chemicals (Chapter 38) to North American Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	1099	1456	33	912	-37
Mexico	32	48	52	37	-22
Canada	12	12	0	15	24
Exports of Top Countries	1142	1516	33	964	-36
Chapter Wise Total Export to North American Countries	1142	1516	33	964	-36
% of Top Exporting Countries	100	100		100	

Source: DGCI&S

Panel - III: Cosmetics (Chapter 33), Soap & Toiletries (Chapter 34) and Essential oils (Chapter 33)



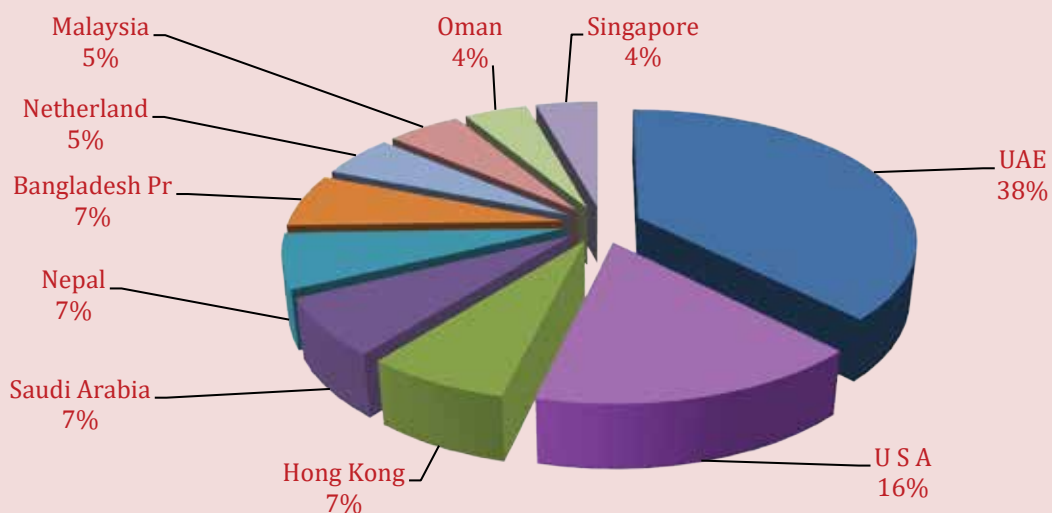
Value in USD Million

Year	2019-20	2020-21	2021-22	2022-23	2023-24
Export	1901	1853	2285	2715	3229

Source: DGCI&S



Cosmetics, Toiletries and Essential Oils Exports to Top 10 Countries 2023-24



Value in USD Million

COUNTRY	UAE	U S A	Hong Kong	Saudi Arabia	Nepal	Bangladesh Pr	Netherland	Malaysia	Oman	Singapore
2023-24	721	308	134	134	128	125	100	97	84	82
2022-23	485	321	35	127	120	139	87	59	54	49
2021-22	286	312	3	82	122	156	70	37	15	42

Source: DGCI&S



Cosmetics (Chapter 33), Soap & Toiletries (Chapter 34) Exports to Top 10 Countries for The Years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
United Arab Emirates	225	442	96	701	59
U S A	255	269	6	259	-4
Hong Kong	2	8	259	133	1617
Saudi Arab	75	118	58	123	4
Bangladesh PR	149	132	-12	117	-11
Nepal	119	117	-2	117	0
Netherland	67	84	27	97	15
Oman	14	47	230	84	80
Singapore	39	45	15	72	61
Sri Lanka DSR	74	51	-31	61	21
Total Exports of Cosmetics & Toiletries to Top Countries	1018	1312	29	1766	35
Chemexcil's Total Exports	1974	2409	22	2906	21
% of Top Exporting Countries	52	54		61	

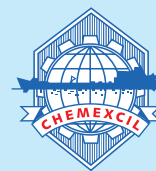
Source : DGCI&S

Exports of Cosmetics, Soap & Toiletries Through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Ports	2021-22	2022-23	% Growth	2023-24	% Growth
Nhava Sheva Sea	637	716	12	790	10
Mundra	302	347	15	320	-8
J Nehru Port Trust	0	0		301	
SEZ Mundra	0	151	629169	271	79
SEZ Kandla	157	248	58	162	-35
Hazira Port, Surat	58	82	39	100	23
ICD Bangalore	78	66	-15	77	17
ICD Sabarmati	55	59	7	65	9
Raxaul Land	58	58	-1	63	9
Chennai Sea	57	50	-12	60	21

Source : DGCI&S



Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
South Africa	47	41	-13	46	12
Nigeria	35	37	7	34	-8
Kenya	20	22	11	25	14
Jordan	18	18	0	19	10
Tanzania Rep	17	16	-4	19	19
Egypt A Rp	24	25	6	19	-25
Sudan	11	16	44	16	3
Angola	10	17	69	14	-22
Yemen Republic	8	9	15	12	34
Senegal	9	8	-18	12	52
Exports of Top Countries	198	209	5	216	4
Chapter Wise Total Export to Africa & Wana Countries	269	272	1	292	7
% of Top Exporting Countries	74	77		74	

Source: DGCI&S

Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Singapore	39	45	15	72	61
Malaysia	35	57	62	61	7
Indonesia	34	37	8	40	8
Thailand	24	18	-23	26	41
Vietnam Soc Rep	19	17	-10	19	11
Philippines	14	21	45	19	-9
Myanmar	11	10	-16	12	25
Fiji Is	2	3	29	3	-1
Cambodia	1	1		1	
Exports Of Top Countries	180	209	16	253	21
Chapter Wise Total Export to ASEAN Countries	180	210	16	254	21
% Of Top Exporting Countries	100	100		100	

Source: DGCI&S



Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to CIS Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Russia	22	39	74	44	14
Uzbekistan	2	2	-26	6	223
Kazakhstan	1	2	53	1	-32
Ukraine	3	1	-77	1	5
Exports of Top Countries	29	44	50	52	20
Chapter Wise Total Export to CIS Countries	30	45	51	54	19
% of Top Exporting Countries	97	97		97	

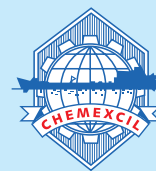
Source: DGCI&S

Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to Countries under European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Netherland	67	84	26	97	15
Germany	34	48	41	32	-32
Italy	20	24	20	26	7
Belgium	20	26	28	22	-14
Spain	13	16	26	16	-5
France	12	12	-2	11	-6
Poland	7	8	21	10	24
Slovenia	3	4	18	3	-15
Denmark	1	1	-19	3	231
Finland	0.4	2	380	2	14
Greece	1	1	-14	2	148
Exports of Top Countries	178.4	226	27	225	0
Chapter Wise Total Export to Countries under European Union Countries	186	234	26	233	0
% Of Top Exporting Countries	96	96		96	

SOURCE : DGCI&S



Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
United Arab Emirates	225	442	96	701	59
Saudi Arab	75	118	58	123	4
Oman	14	47	230	84	80
Qatar	20	24	18	17	-27
Kuwait	12	10	-11	11	3
Baharain IS	5	5	8	5	-3
Exports of Top Countries	351	647	84	942	46
Chapter Wise Total Export to GCC Countries	351	647	84	942	46
% of Top Exporting Countries	100	100		100	

Source: DGCI&S

Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Hong Kong	2	8	259	133	1617
Bangladesh PR	149	132	-12	117	-11
Nepal	119	117	-2	117	0
Sri Lanka DSR	74	51	-31	61	21
U K	38	42	11	52	24
Turkey	32	39	24	40	3
China P Rp	27	39	44	28	-29
Japan	33	36	8	27	-26
Korea Rp	25	21	-16	23	6
Australia	20	24	23	22	-8
Exports of Top Countries	519	509	-2	621	22
Chapter Wise Total Export to General Countries	594	602	1	717	19
% of Top Exporting Countries	87	84		87	

Source: DGCI&S



Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to LAC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	27	44	60	56	29
Argentina	9	10	16	11	6
Colombia	7	7	8	8	14
Honduras	7	4	-39	6	43
Panama Republic	4	3	-27	5	71
Haiti	5	6	30	4	-33
Paraguay	2	1	-45	4	200
Trinidad	2	2	35	3	31
Guatemala	4	3	-19	3	-8
Dominic Rep	1	1	31	3	81
Exports of Top Countries	68	83	23	103	24
Chapter Wise Total Export to LAC Countries	77	93	20	116	24
% of Top Exporting Countries	87	89		89	

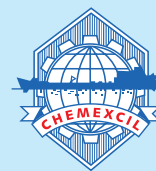
Source : DGCI&S

Exports of (Chapter 33), Soap & Toiletries (Chapter 34) to North American Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	255	269	5	259	-4
Canada	21	22	6	25	13
Mexico	10	14	40	15	8
Exports of Top Countries	286	305	7	299	-2
Chapter Wise Total Export to Focus Region	286	305	7	299	-2
% of Top Exporting Countries	100	100		100	

Source: DGCI&S



Essential Oils (Chapter 33) Exports to Top 10 Countries for the Years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	58	52	-10	49	-6
Malaysia	1	2	69	36	1627
France	26	33	25	30	-8
United Arab Emirates	61	43	-30	19	-55
South Africa	9	10	9	12	23
Iran	24	9	-62	12	31
Sri Lanka DSR	5	3	-38	11	273
Nepal	3	3	-3	11	240
Saudi Arab	7	9	0	11	24
Nigeria	7	8	22	10	18
Total Exports of Essential Oils to Top Countries	201	172	-15	201	17
Chemexcil's Total Exports	311	306	-1	323	5
% of Top Exporting Countries	65	56		62	

Source: DGCI&S

Exports of Essential Oil (Chapter 33) Through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Ports	2021-22	2022-23	% Growth	2023-24	% Growth
Sez Dahej	45	47	5	59	27
Arshiya Intl. FTWZ-SEZ, Raigad	50	21	-58	42	101
Nhava Sheva Sea	56	40	-29	38	-5
Delhi Air	23	20	-13	23	17
ICD Bangalore	16	23	47	19	-18
Delhi (ICD)	8	12	42	16	35
Chennai Air	10	14	43	15	3
Bangalore Airport	9	9	0	14	52
Cochin Sea	23	16	-29	13	-18
Cochin Airport	9	11	24	10	-9

Source: DGCI&S



Exports of Essential Oil (Chapter 33) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
South Africa	9	10	9	12	23
Iran	24	9	-62	12	31
Nigeria	7	8	22	10	18
Jordan	8	7	-13	9	22
Egypt A Rp	4	3	-22	5	53
Lebanon	2	2	6	4	156
Kenya	3	2	-16	2	10
Ghana	1	1	8	2	66
Ethiopia	1	1	-48	1	98
Zambia	1	1	-25	1	48
Exports of Top Countries	60	44	-26	58	33
Chapter Wise Total Export to Focus Region	63	48	-24	62	30
% of Top Exporting Countries	95	92		94	

Source: DGCI&S

Exports of Essential Oil (Chapter 33) to ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Malaysia	1	2	69	36	1627
Singapore	3	4	20	10	158
Indonesia	5	2	-48	3	39
Vietnam Soc Rep	3	2	-36	1	-11
Thailand	1	0.8	-34	1	54
Exports of Top Countries	13	11	-17	52	381
Chapter Wise Total Export to Focus Region	14	12	-9	53	332
% of Top Exporting Countries	97	88		99	

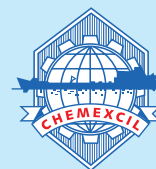
Source: DGCI&S

Exports of Essential Oil (Chapter 33) to European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
France	26	33	25	30	-8
Spain	9	7	-24	9	23
Germany	6	5	-20	4	-15
Italy	1	2	42	2	23
Netherland	3	3	-16	2	-18
Exports of Top Countries	46	49	7	47	-4
Chapter Wise Total Export to Focus Region	48	52	7	49	-4
% of Top Exporting Countries	95	95		96	

SOURCE : DGCI&S



Exports of Essential Oil (Chapter 33) to GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
United Arab Emirates	61	43	-30	19	-55
Saudi Arab	7	9	22	11	24
Baharain IS	0	0		10	
Exports Of Top Countries	68	51	-24	39	-23
Chapter Wise Total Export to Focus Region	69	59	-14	41	-31
% of Top Exporting Countries	98	87		97	

SOURCE : DGCI&S

Exports of Essential Oil (Chapter 33) to General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Sri Lanka DSR	5	3	-38	11	273
Nepal	3	3	-3	11	240
Bangladesh PR	7	8	0	7	0
U K	7	7	3	6	-16
China P Rp	6	6	3	5	-12
Switzerland	3	6	101	4	-26
Turkey	3	4	54	4	1
Japan	2	3	27	2	-17
Bhutan	1	1	28	2	30
Congo D. Rep.	0	2	367	2	-20
Exports of Top Countries	37	43	16	55	27
Chapter Wise Total Export to Focus Region	44	76	72	61	-20
% of Top Exporting Countries	84	57		90	

Source: DGCI&S

Exports of Essential Oil (Chapter 33) to LAC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	2	2	0	2	-1
Colombia	1	1	0	1	59
Exports of Top Countries	3	3	0	3	20
Chapter Wise Total Export to Focus Region	4	4	-9	4	2
% of Top Exporting Countries	80	69		80	

SOURCE:DGCI&S



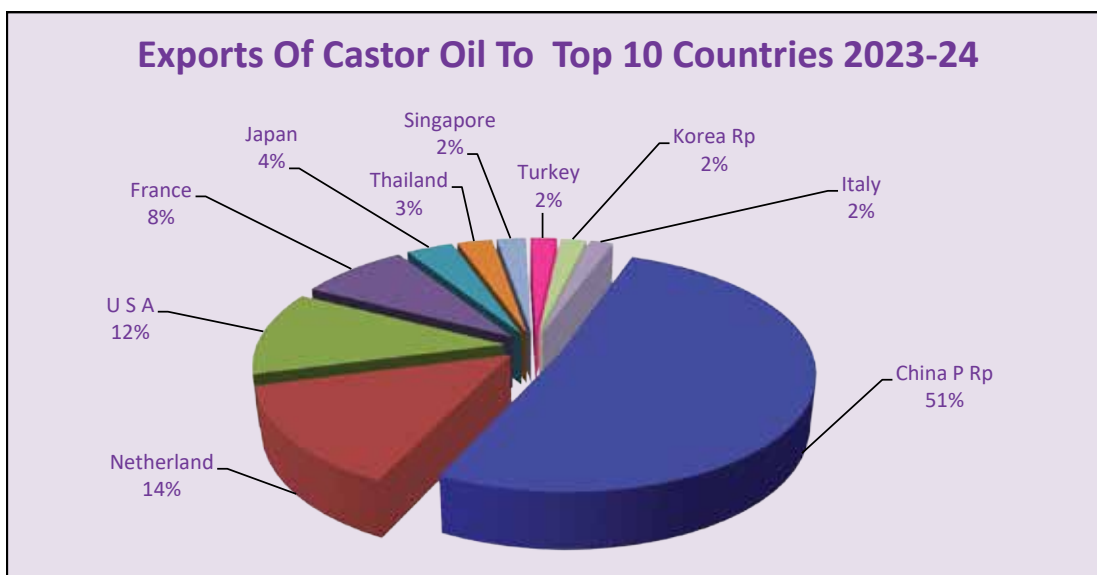
Exports of Essential Oil (Chapter 33) to North American Countries for the years 2021-22, 2022-23 & 2023-24

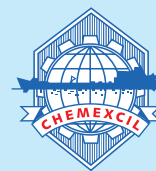
Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	58	52	-10	49	-6
Canada	3	2	-14	2	-1
Mexico	8	1	-93	1	16
Exports of Top Countries	68	55	-19	52	-5
Chapter Wise Total Export to Focus Region	68	55	-19	52	-5
% of Top Exporting Countries	100	100		100	

Source: DGCI&S

PANEL - IV: CASTOR OIL (CHAPTER 15)





Value in USD Million

Country	China P Rp	Netherland	U S A	France	Japan	Thailand	Singapore	Turkey	Korea Rp	Italy
2023-24	479	129	108	78	34	26	21	19	19	17
2022-23	528	187	116	120	45	32	16	26	21	11
2021-22	516	175	138	108	43	30	5	17	20	11

Source: DGCI&S

Castor Oil (Chapter 15) Exports to Top 10 Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
China P Rp	516	528	2	479	-9
Netherland	175	187	7	129	-31
U S A	138	116	-16	108	-7
France	108	120	11	78	-35
Japan	43	45	5	34	-26
Thailand	30	32	7	26	-21
Singapore	5	16	226	21	36
Turkey	17	26	49	19	-25
Korea Rp	20	21	7	19	-11
Italy	11	11	2	17	50
Total Exports of Castor Oil to Top Countries	1063	1102	4	929	-16
Chemexcil's Total Exports	1175	1266	8	1071	-15
% of Top Exporting Countries	90	87		87	

Source: DGCI&S

Exports of Castor Oil (Chapter 15) Through Major Ports for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Mundra	668	723	8	784	8
Kandla Sea	339	339	0	173	-49
SEZ Kandla	89	74	-17	41	-46
Pipavab (Vicyor)	37	47	25	32	-31
Hazira Port, Surat	10	64	533	20	-69
Nhava Sheva Sea	8	8	5	9	13
SEZ Mundra	5	4	-23	5	41
ICD Sabarmati	4	2	-40	3	13
ICD Thar Dry Port	13	2	-82	1	-47

Source: DGCI&S



Exports of Castor Oil (Chapter 15) to Africa & Wana Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Kenya	1	3	258	7	126
Egypt A Rp	5	6	28	6	-4
South Africa	5.4	5	-1	5	1
Iran	2	3	28	2	-21
Exports of Top Countries	13	18	32	21	20
Chapter Wise Total Export To Focus Region	16	20	23	24	19
% of Top Exporting Countries	82	88		88	

Source: DGCI&S

Exports of Castor Oil (Chapter 15) to ASEAN Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Thailand	30	32	7	26	-21
Singapore	5	16	226	21	36
Malaysia	7	7	4	7	-5
Vietnam Soc Rep	3	1	-56	1	23
Indonesia	3	4	25	1	-68
Exports of Top Countries	48	60	27	56	-7
Chapter Wise Total Export to Focus Region	48	61	27	57	-6
% of Top Exporting Countries	99	99		99	

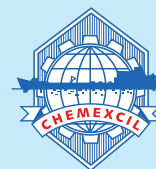
Source: DGCI&S

Exports of Castor Oil (Chapter 15) to CIS Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Russia	11	14	30	14	1
Exports of Top Countries	11	14	30	14	1
Chapter Wise Total Export to Focus Region	11	14	22	14	1
% of Top Exporting Countries	93	98		99	

Source: DGCI&S



Exports of Castor Oil (Chapter 15) to European Union Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Netherland	175	187	7	129	-31
France	108	120	11	78	-35
Italy	11	11	2	17	50
Belgium	8	54	592	14	-74
Germany	6	6	-1	8	45
Spain	3	3	-22	6	118
Exports of Top Countries	311	381	22	251	-34
Chapter Wise Total Export to Focus Region	314	385	23	258	-33
% of Top Exporting Countries	99	99		97	

Source: DGCI&S

Exports of Castor Oil (Chapter 15) to GCC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
U Arab Emts	13	17	26	14	-17
Saudi Arab	2	2	-8	2	-2
Exports of Top Countries	15	18	22	15	-16
Chapter Wise Total Export to Focus Region	16	20	21	17	-14
% of Top Exporting Countries	91	93		90	

Source: DGCI&S

Exports of Castor Oil (Chapter 15) to General Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
China P Rp	516	528	2	479	-9
Japan	43	45	5	34	-26
Turkey	17	26	49	19	-25
Korea Rp	20	21	7	19	-11
U K	12	8	-36	13	64
Taiwan	6	3	-46	4	25
Australia	3	4	20	4	-6
Exports of Top Countries	617	635	3	571	-10
Chapter Wise Total Export to Focus Region	619	637	3	574	-10
% of Top Exporting Countries	100	100		100	

Source: DGCI&S



Exports of Castor Oil (Chapter 15) to LAC Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

Country	2021-22	2022-23	% Growth	2023-24	% Growth
Brazil	1	1	153	6	286
Argentina	1	2	22	2	14
Exports of Top Countries	2	3	64	7	148
Chapter Wise Total Export to Focus Region	3	4	45	9	106
% of Top Exporting Countries	62	70		85	

Source: DGCI&S

Exports of Castor Oil (Chapter 15) to North American Countries for the years 2021-22, 2022-23 & 2023-24

Value in USD Million

COUNTRY	2021-22	2022-23	% Growth	2023-24	% Growth
U S A	138	116	-16	108	-7
Mexico	7	8	11	6	-29
Canada	2	1	-41	5	369
Exports of Top Countries	147	125	-15	118	-5
Chapter Wise Total Export to Focus Region	147	125	-15	118	-5
% of Top Exporting Countries	100	100		100	

Source: DGCI&S



**FINANCIAL
STATEMENTS FOR YEAR
ENDED MARCH 31, 2024**



INDEPENDENT AUDITOR'S REPORT

To the Members of
Basic Chemicals, Cosmetics & Dyes Export Promotion Council
(Limited by Guarantee)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Basic Chemicals, Cosmetics & Dyes Export Promotion Council (hereinafter referred as the "Council"), which comprise the Balance Sheet as at 31st March 2024, the statement of Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 ("AS"), as amended and other accounting principles generally accepted in India, of the state of affairs of Council as at 31st March, 2024, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* Section of our report. We are independent of Council in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's report thereon

Council's Committee of Administration is responsible for the preparation of other information. The Other information comprises the information like Export promotional activities, activities of head office and regional offices etc., but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Council's Committee of Administration is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position and income and expenditure of Council in accordance with AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of Council and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee of Administration is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Administration either intends to liquidate Council or to cease activities, or has no realistic alternative but to do so.

Those Committee of Administration are also responsible for overseeing Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) To evaluate the effect of an identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Council is registered under Section 25 of the Companies Act, 1956 (now corresponding to Section 8 of the Companies Act, 2013) and the provisions of Companies (Auditor's Report) Order, 2016 is not applicable to the Council. We are, therefore, not required to report on Paragraph 3 and 4 of Companies (Auditor's Report) Order, 2016.
2. As required by Section 143(3) of the Act, we are required to report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by Council so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards ("AS") specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 and taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a Director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of internal financial controls over financial reporting of the Council and operating effectiveness of such controls, refer to our separate report in "Annexure A"
 - (g) In our opinion, Section 197(16) of the Act in respect of remuneration payable to its directors as provided under Section 197(16) of the Act is not applicable to the Council as it is registered under Section 25 of the Companies Act, 1956
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. Council has disclosed the impact of pending litigations on its financial statements (Refer Note 21.2 to the financial statements).
 - ii. Council did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by Council.
 - (i) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended for the year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same were operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature is not enabled for direct changes to data in the underlying database. Further, during the course of our audit we did not come across any



instance of audit trail feature being tampered with in respect of accounting software for which the audit trail feature was operating (Refer Note 21.20 to the standalone financial statements).

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **Lodha & Co.LLP**
Chartered Accountants
(Firm Registration No.301051E/E300284)

Place: Mumbai
Date: September 5, 2024

A.M. Hariharan
Partner
Membership No.:38323
UDIN: 24038323BKFVRD9096



Annexure - “A”

Auditors’ Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Basic Chemicals, Cosmetics and Dyes Export Promotion Council** (“the Council”) as of 31st March, 2024 in conjunction with our audit of the financial statements of the Council for the year ended on that date

Management’s Responsibility for Internal Financial Controls

The Council’s Committee of Administration is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Council considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Council’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Council’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

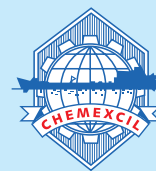
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Council’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

Council’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Council’s internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Council;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Council are being made only in accordance with authorisations of management and directors of the Council;



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Council's assets that could have a material effect on the financial statements; and
- (4) also provide us reasonable assurance by the internal auditors through their internal audit reports given to the Council from time to time.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Council has broadly, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Council considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI except to have the Information Systems Audit to ensure security, authenticity etc. of the various data, documents and records maintained by the Council. [Refer Note No. 21.8(a) of Notes to Financial Statements].

For **Lodha & Co.LLP**
Chartered Accountants
(Firm Registration No.301051E/E300284)

Place: Mumbai
Date: September 5, 2024

A.M. Hariharan
Partner
Membership No.301051E/E300284
UDIN: 24038323BKFVRD9096



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

BALANCE SHEET AS AT 31st March, 2024

Particulars		Note No.	Amount (Rs in Lakhs)	
			As at 31st March, 2024	As at 31st March, 2023
I.	CORPUS/CAPITAL FUND AND LIABILITIES			
	Corpus/Capital Fund:			
	(a) Reserves and surplus	2	3,278.34	2,760.30
	Non Current Liabilities			
	(a) Other long term Liabilities	3	1.00	-
	Current liabilities:			
	(a) Trade payables (from activities of the Council)	4		
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		46.93	37.17
	(b) Other current liabilities	5	825.98	628.84
	(c) Short-term provisions	6	61.07	86.18
	Total		4,213.32	3,512.49
II.	ASSETS			
	Non-current assets:			
	(a) Property, Plant & Equipment	7	389.10	411.71
	(b) Intangible assets	7	1.05	2.34
	(c) Long-term loans and advances	8	139.61	90.73
	(d) Other non-current assets	9	531.75	1,044.50
	Current assets:			
	(a) Trade receivables (from activities of the Council)	10	22.50	26.75
	(b) Cash and cash equivalents	11	176.33	124.25
	(c) Other bank balances	12	2,450.54	1,699.76
	(d) Short-term loans and advances	13	348.76	18.47
	(e) Other current assets	14	153.68	93.96
	Total		4,213.32	3,512.49
	Material Accounting Policies and Notes to Financial Statements	1 to 20		

Notes annexed form an integral part of Financial Statements

As per our attached report of even date

For Lodha & Co LLP

Chartered Accountants

(A.M.Hariharan)
 Partner
 Membership No:-301051E/ E300284

(ABHAY UDESHI)
 Chairman
 (DIN No: 00355598)

(SATISH WAGH)
 Vice Chairman
 (DIN No: 01456982)

(RAGHUVVEER KINI)
 Director General
 (DIN No: 06699011)

Mumbai
 Date: September 5, 2024



**BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)**

CIN NO. - U91110MH1963NPL012677

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2024

Amount (Rs in Lakhs)

Particulars		Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Income from code activities/Membership Subscription/Other Receipts	15	1,898.68	1,109.23
	Other income	16	264.44	161.29
A)	Total Revenue		2,163.12	1,270.52
	Expenses:			
	Expenses on code activities	17	1,163.27	548.54
	Establishment expense	18	350.15	362.32
	Finance costs	19	1.19	0.00
	Depreciation and amortization expense	7	30.33	26.45
	Other expenses	20	112.99	104.29
B)	Total Expenses		1,657.93	1,041.60
C)	Transferred to Chemexcil Building Fund		250.00	150.00
(D)	Surplus before tax (A-B-C)		255.19	78.93
	Tax expense:			
	i) Provision for tax relating to earlier years		-	-
(E)	Surplus after tax		255.19	78.93
	Material Accounting Policies and Notes to Financial Statements	1 to 20		

Notes annexed form an integral part of Financial Statements

As per our attached report of even date

For Lodha & Co LLP

Chartered Accountants

(A.M.Hariharan)
Partner
Membership No:-301051E/ E300284

(ABHAY UDESHI)
Chairman
(DIN No: 00355598)

(SATISH WAGH)
Vice Chairman
(DIN No: 01456982)

(RAGHUVVEER KINI)
Director General
(DIN No: 06699011)

Mumbai
Date: September 5, 2024



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 2: Reserves and surplus

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Earmarked Funds-Chemexcil Building Fund		
Opening Balance	370.00	220.00
(+) Appropriation made during the year	250.00	150.00
Closing Balance	620.00	370.00
General Reserve		
Opening Balance	1,680.94	1,673.11
(+) Entrance Fees received from new members	12.85	7.83
(+) Fund transferred for Building Reserve on acquisition of Buildings	-	-
Closing Balance	1,693.79	1,680.94
Surplus		
Opening balance	709.36	630.43
(+) Surplus for the year	255.19	78.93
Closing Balance	964.55	709.36
Grand Total	3,278.34	2,760.30

Note 3: Non Current Liability

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Other Long term Liability		
- Deposit Rent	1.00	-
Total	1.00	-



**BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)**

CIN NO. - U91110MH1963NPL012677

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 4: Trade payables (from activities of the Council)

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	46.94	37.17
Total	46.94	37.17

Note:

Disclosure of Trade payables as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" ("the Act") is based on the information available with the Council regarding the status of registration of such vendors under the Act, as per the intimation received from them on request made by the Council.

Refer Note no : 21.7 and 21.12

Note 5: Other current liabilities

Amount (Rs in Lakhs)

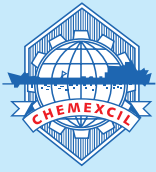
Particulars	As at 31st March, 2024	As at 31st March, 2023
Members' advance towards projects/activities	598.94	425.99
Membership subscription received in advance	100.40	69.90
Statutory dues payable	19.62	19.03
Amount due to Members/Government		
a) MDA Grant	-	-
b) Reach Grant	-	-
c) Other amounts due	54.42	27.28
Other current liabilities	52.60	86.64
Total	825.98	628.84

Refer Note no : 21.7

Note 6: Short-term provisions

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for employee benefits:		
Gratuity	10.63	-
Leave Entitlement	50.44	86.18
Total	61.07	86.18



BASIC CHEMICALS COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
CIN NO. - U91110MH1963NPL012677

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 7: Property, Plant & Equipment:

Particulars	Gross Block (At Cost)				Accumulated Depreciation/Amortisation			Amount (Rs in Lakhs)		
	As at 1st April, 2023	Additions	Deductions/ Adjustments	As at 31st March, 2024	upto 2023	Depreciation/ Amortisation charge for the year	On deductions/ Adjustments	upto 2024	As at 31st March, 2024	As at 31st March, 2023
Property, Plant & Equipment:										
Buildings	449.64	-	-	449.64	116.70	16.15	-	132.84	316.80	332.95
Leasehold Building	79.13	-	-	79.13	15.23	4.81	-	20.04	59.09	63.90
Furniture and Fixtures	28.48	0.11	0.35	28.25	22.38	1.49	0.33	23.54	4.71	6.10
Office equipment/Air Conditioners	21.14	3.42	2.41	22.15	19.76	0.83	2.29	18.30	3.85	1.39
Computers	34.51	2.73	-	37.24	27.13	5.46	-	32.59	4.65	7.38
Total	612.90	6.26	2.76	616.41	201.20	28.74	2.62	227.31	389.10	411.72
Intangible Assets:										
Computer software	19.00	0.31	-	19.31	16.66	1.59	-	18.25	1.05	2.34
Total	19.00	0.31	-	19.31	16.66	1.59	-	18.25	1.05	2.34
Grand Total	631.90	6.57	2.76	635.72	217.86	30.33	2.62	245.56	390.15	414.06

Note:

1. Includes 300 Equity Shares of Rs. 10 each in Pruthvi Constructions and Developers Private Limited in respect of Ahmedabad office premises.
2. leasehold Building is under lease arrangement for a period of 99 years commencing from 01st March, 1974.

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Note 7: Property, Plant & Equipment:

Particulars	Gross Block (At Cost)			Accumulated Depreciation/Amortisation			Amount (Rs in Lakhs)		
	As at 1st April, 2022	Additions	Deductions/ Adjustments	As at 31st March, 2023	upto 2022	Depreciation/ Amortisation charge for the year	On deductions/ Adjustments upto 2023	As at 31st March, 2023	Net Block As at 31st March, 2022
Property, Plant & Equipment:									
Buildings	449.64	-	-	449.64	99.73	16.97	-	332.95	349.91
Leasehold Building	79.13	-	-	79.13	11.96	3.27	-	63.90	67.17
Furniture and Fixtures	28.48	-	-	28.48	20.38	2.00	-	6.10	8.10
Vehicles	12.26	-	12.26	-	8.27	0.90	9.18	0.00	3.98
Office equipment/Air Conditioners	20.91	0.23	-	21.14	19.54	0.22	-	1.39	1.37
Computers	25.34	9.17	-	34.51	24.76	2.37	-	7.38	0.59
Total	615.76	9.40	12.26	612.91	184.64	25.73	9.18	411.71	431.12
Intangible Assets:									
Computer software	15.97	3.03	-	19.00	15.94	0.71	-	2.34	0.03
Total	15.97	3.03	-	19.00	15.94	0.71	-	2.34	0.03
Grand Total	631.73	12.43	12.26	631.91	200.58	26.45	9.18	414.06	431.15

Note:

1. Includes 300 Equity Shares of Rs. 10 each in Pruthvi Constructions and Developers Private Limited in respect of Ahmedabad office premises.
2. leasehold land is under lease arrangement for a period of 99 years commencing from 01st March, 1974.



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NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 8: Long-term loans and advances

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(Unsecured, considered good)		
Security Deposits	0.17	0.17
TDS Receivable	139.44	90.56
Total	139.61	90.73

Note 9: Other non-current assets

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Interest Accrued but not due on fixed deposits with original maturity of more than 12 months*	48.78	23.10
Term deposits with bank with maturity more than 12 months	482.84	1,021.06
Prepaid Expenses	0.13	0.35
Total	531.75	1,044.50

Note 10: Trade receivables (from activities of the Council)

Amount (Rs in Lakhs)

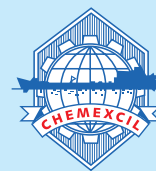
Particulars	As at 31st March, 2024	As at 31st March, 2023
(Unsecured, considered good unless otherwise stated)		
Considered good-secured	22.50	26.75
Considered good-secured/unsecured	-	-
Total	22.50	26.75

Refer Note no : 21.13

Note 11: Cash and cash equivalents

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Balances with banks:		
in Current Accounts	176.25	124.12
Stamps in Hand	-	0.00
Cash in Hand	0.08	0.13
Total	176.33	124.25



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Note 12: Other Bank Balances

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Term deposits with banks having maturity of more than 3 months but less than 12 months*	2,450.54	1,699.76
Total	2,450.54	1,699.76

* Included Rs. 532.69 in Corporate Liquid Term Deposit (CLTD) (P.Y. Rs. 987.09) and Rs.779.63 in SBI Term Deposit Receipt (TDR) (P.Y Rs. 407.22). HDFC General fund Rs. 1138.22 (P.Y. Rs. Nil).

Note 13: Short-term loans and advances

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(Unsecured, considered good)		
Gratuity recoverable from the Chemexcil's employees gratuity fund trust	-	1.00
Advances For Exhibition	348.76	17.47
Total	348.76	18.47

Note 14: Other current assets

Amount (Rs in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Interest Accrued but not due on fixed deposits	143.47	86.40
Prepaid Expenses	3.46	2.28
Refunds due from/balances with Government Authorities	6.75	4.55
Other Receivables	-	0.74
Total	153.68	93.96

Note 15: Income From code activities

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Contribution from Members for Council specific activities:		
a. Participation charges for Exhibitions/Trade Fairs/Functions outside India	1,033.69	346.43
b. Participation charges for Buyer-Seller Meets to Abroad	63.72	57.30
c. Processing Fees for reimbursement of REACH ECHA/ MAI Grant/ Agro product	35.91	62.29
d. Participation Fees for Seminars	-	0.82
Grants (Central Government):		
a. Grant received under Market Access Incentive (Net of Refund):		
For C.Y. 2022-2023/ P.Y. 2021-2022	59.48	8.28
For C.Y. 2023-2024/ P.Y. 2022-2023	64.29	124.68
Annual Subscription Fees	608.35	504.53
Other operating income	33.24	4.91
Total	1,898.68	1,109.23



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NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 16: Other income

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Income		
a.) On Fixed Deposits	174.91	134.20
b.) On Income Tax Refund	1.68	3.62
Rent Income	3.25	-
Gain on sale of Property Plant & Equipment	0.05	3.54
Liabilities no longer required written back (Net)	84.50	17.70
Miscellaneous Income	0.05	2.23
Total	264.44	161.29

Note 17: Expenses on code activities

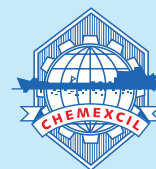
Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Expenses on exhibitions/trade fairs outside India	960.94	410.89
Expenses on exhibitions in India	11.70	1.14
Expenses on Buyer-Seller Meet abroad	109.92	130.50
Export promotion seminar and meeting	13.76	6.01
Export Award Expenses	66.95	-
Total	1,163.27	548.54

Note 18: Establishment expense

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Pay and allowance	217.36	216.94
Outsourced personnel expenses	91.00	85.84
Contribution to provident fund	19.78	21.33
Contribution to labour welfare fund	0.01	0.01
Staff welfare expenses	1.25	1.28
Gratuity (Refer note 21.10)	10.63	-
Leave travel concession	0.11	0.17
Leave entitlement	6.98	33.79
Medical benefits	3.03	2.96
Total	350.15	362.32



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NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 19: Finance costs

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest paid/payable		
On Unutilised Govt. Grant	-	-
On Statutory dues	1.19	0.00
Total	1.19	0.00

Note 20: Other expenses

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Rent	11.54	11.54
Repairs to buildings	2.13	1.70
Repairs & Maintenance	7.18	8.31
Electricity	6.61	5.67
Insurance	7.83	7.49
Rates and taxes	4.42	2.72
Postage & Courier	0.95	1.11
Telephone & Communication	2.67	2.08
Website Expenses	12.83	2.98
Travelling & Conveyance	14.41	17.69
Legal & Professional Charges	18.68	19.21
Auditors' Remuneration*	6.00	5.00
Books & Periodicals	0.05	1.54
Printing & Stationery	5.65	3.81
Advertisement/Publication for use in India	-	2.32
Foreign exchange Fluctuation (Net)	0.35	0.11
Regional Offices Expenses other than Establishment Expenses	8.86	6.93
Water Charges	0.99	0.25
Miscellaneous Expenses	1.84	3.83
Total	112.99	104.29

*** Auditors' Remuneration**

Amount (Rs in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Audit Fees	5.00	4.00
Certification fees	1.00	1.00
Total	6.00	5.00



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NOTES FORMING PART OF FINANCIAL STATEMENTS

Council's Information:

Basic Chemicals, Cosmetics & Dyes Export Promotion Council popularly known as CHEMEXCIL (hereinafter referred as the "Council") is set up by the Ministry of Commerce & Industry Government of India in the year 1963 with the objective of promoting exports of the Dyes and Dye Intermediates, Basic Inorganic & Organic Chemicals, including Agrochemicals, Cosmetics, Soaps, Toiletries & Essential Oils, Specialty Chemicals, Lubricants and Castor oil. The Council has been registered as a Company under the provisions of the 'Companies Act, 1956 (hereinafter called as the "Act"). By virtue of the license granted to the Council by the Central Government under Section 25 (now governed by Section 8 of the Companies Act 2013) of the 'Act' the word "LIMITED" is not required to be suffixed to its name. The Council is registered as a public charitable trust under Section 12AA of Income Tax Act, 1961 and accordingly liable for taxation as per provisions applicable to charitable trusts viz. Sections 11, 12 and 13 of the Income Tax Act, 1961 as amended from time to time.

1. Material Accounting Policies:

1.1 General:

- a) The financial statements are prepared on the basis of historical cost convention, in accordance with applicable accounting standards and on the principle of a going concern.
- b) All income and expenses to the extent considered receivable and payable, respectively with reasonable certainty are accounted for on accrual basis.
- c) Membership subscription which remains unpaid as at the close of the year is not accounted for except the amount actually received out of such unpaid subscriptions approximately one month prior to the approval of the financial statements by the Committee of Administration.
- d) Entrance Fees receipts are credited to General Reserve.
- e) Library books are charged to Income & Expenditure Account in the year of purchase.

1.2 Use of Estimates:

The preparation of financial statements is in conformity with Generally Accepted Accounting Principles (GAAP). It requires Committee of Administration to make estimates and assumptions that affects the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

1.3 Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation/amortization without any adjustment for Government Grant received, if any, for their purchase.

1.4 Depreciation/Amortization and Impairment:

Depreciation on Property, Plant and Equipment is provided on written down value method at the useful life specified in Schedule II to the Companies Act, 2013 (hereinafter referred to as the 'Act').

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

a. Impairment of Assets:

- i. The Council assesses the carrying amount of assets at each Balance Sheet date to determine whether there is any indication of impairment. If such indication exists,

the Council estimates the recoverable amount of the assets. The recoverable amount is estimated as the higher of the net realizable value and the value in use with an impairment loss being recognized whenever the carrying amount exceeds the recoverable amount.

- ii. A previously recognized impairment loss on assets is reversed if there has been a change in the estimates used to determine the recoverable amount, however not to the extent higher than the carrying amount that would have been determined had no impairment loss been recognized in prior years.

1.5 Revenue Recognition:

a) Contribution from Members:

Contributions receivable from Members for participation in Exhibition, Delegation, Seminar Fees, REACH processing Fees are recognized as income as and when the respective activities are completed.

b) Government Grants:

Grants from Government are credited to Income and Expenditure Account on receipt basis as it is not possible to ascertain, the quantum of Grant due & receivable from/refundable to the Ministry of Commerce and Industry with reasonable certainty/accuracy.

1.6 Transaction in Foreign Currency:

Transactions in foreign currency are recorded at the rate of exchange in force at the time of occurrence of the transaction.

Monetary - Current assets and current liabilities in foreign currency at the year-end are stated at the rate of exchange in force as on that date and the resultant gain / (loss) is recognized in the Income and Expenditure Account.

1.7 Employee Benefits:

- a) Contribution for Provident Fund (based on a certain percentage of salary) is funded into an approved Trust.
- b) Gratuity is charged to Income and Expenditure Account on the basis of actuarial valuation as at the year end and funded into an approved Trust.
- c) Leave Entitlement Benefits are provided for on the basis of actuarial valuation as at the year end.

1.8 Provision and Contingent Liabilities:

- a) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
 - a. The Council has a present obligation as a result of a past event;
 - b. A probable outflow of resources is expected to settle the obligation; and
 - c. The amount of the obligation can be reliably estimated.
- b) Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, such reimbursement is recognized to the extent of provision or contingent liability as the case may be, only when it is virtually certain that the reimbursement will be received.
- c) Contingent liability, if material, is disclosed in the case of:
 - a. A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 - b. A possible obligation, unless the probability of outflow of resources is remote.



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NOTES FORMING PART OF FINANCIAL STATEMENTS

21. Notes to Financial Statements:

- 21.1 a) With regards to premises at Jhansi Castle, the Structural Audit carried out by M/s. V.J. Joshi & Associates and as per their report dated 26th April, 2017, "The building is more than 70 years old and general overall observation indicates that the building is substantially deteriorated at many places and if urgent repairs are not done, it may lead to fatal accidents." The Council is occupying premises at 4th floor (as sub tenant to Indian Trade Promotion Organization (ITPO) and 5th floor (as statutory tenant) of the aforesaid Jhansi Castle since 1971.
- b) The Council has made settlement with Prakriti Trading Company with regard to the arrears of rent for 5th floor of the aforesaid Jhansi Castle and has made the settlement amount which Council is paying rent of Rs.0.20 Lakhs per month regularly from 01-01-2020 based on the settlement.
- 21.2 Contingent Liabilities not provided for in respect of:
- Service Tax Liability for earlier year in terms of the Show Cause Notice dated 20/04/2013 for Rs.262.12 Lakhs (including interest up to the date of demand) as was mentioned in the last Balance Sheet was decided in favour of the Council by the Principal Commissioner CGST & C Ex Mumbai by his Order dated 15-03-2021. However, as CGST department has preferred an appeal against this order in the Hon'ble Tribunal, the Council continues to show it as a contingent liability.
- The Company has reviewed all its pending litigations and proceedings and has made adequate provisions, wherever required and disclosed the contingent liabilities, wherever applicable, in its financial statements.
- 21.3 The expenses in respect of code-activities are subject to sanction / confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce and Industry is subject to adjustments as may be necessary in view of any Government Audit observations, non/partial fulfillment of certain conditions, if any as may be observed by them for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry.
- Government Audit has been carried out for Financial Year 2019-20 to 2020-21 by Indian Audit and Accounts Department, Office of the principal Director of Commercial Audit and Ex-officio member, Audit Board-I, Mumbai and have issued a report of observations dated 16th December, 2021. The Council has replied to the observations in the (FY 2022-23) on 10th February, 2022 and 19th April, 2022, and during the year on 18th January 2024 it does not expect any material impact on the financial statements.
- 21.4 The Council generally classifies its expenditure in accordance with the format given by Ministry of Commerce and Industry, Government of India.
- 21.5 As per the practice consistently followed, the subscription amount pertaining to FY 2023-24 received subsequently up to the cutoff date of 31st July 2024 (PY 31st July 2023), is recognized as income and trade receivables in the books of account. Accordingly, the amount recognized is Rs. 22.50 Lakhs (Previous Year Rs. 26.75 Lakhs).

21.6 Disclosure in accordance with Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

Sr. No.	Particulars	2023-24	2022-23
A	Principal amount remaining unpaid	-	-
B	Interest paid in terms of Section 16	-	-
C	Interest due & payable for the period of delay in payments	-	-
D	Interest accrued & remaining unpaid	-	-
E	Interest due & payable even in succeeding years	-	-

The Council has compiled the above information based on the status submitted by the suppliers under the said Act.

- 21.7 a) The balances in certain accounts are subject to confirmation, reconciliation and adjustments, if any, having consequential impact on the surplus for the year, assets and liabilities, the amount whereof is presently not ascertainable. The Management, however, does not expect any material difference affecting the current year's financial statements.
- b) In the opinion of the Council, the assets other than property plant and equipment are approximately of the value stated, if realized in the ordinary course of business unless otherwise stated. The provision for depreciation and other known liabilities is adequate and not in excess of what is required.
- 21.8 a) Internal Control for financial Accounting/Reporting Activities is still in the process of being strengthened to be commensurate with the activities of the Council including that the Council will regularize the Information Systems Audit to ensure the security, authenticity etc. of the various data, documents and records maintained by the Council.
- b) Physical verification of Property, Plant and Equipment at its registered office including its branches were carried out during the current financial year and no material discrepancies were noticed.
- c) The Management has not come across, noticed or reported during the year any instance of fraud on or by the Council.

21.9 Related Party Disclosures:

Disclosure as required by Accounting Standard (AS) – 18 “Related Party Disclosures” notified under the Companies (Accounting Standard) Rules, 2021 is given below:

- A. Name of the related Parties, their relationships with Council and with whom transactions entered during the year:



i. Entities in which the Member of the Committee of Administration is interested:

M/s. Jayant Agro-Organics Ltd.,
M/s. Supriya Life Science Ltd.,
M/s. Eskay Dyestuff & Organic Chemicals Pvt Ltd.,
M/s. Vivil Exports Pvt Ltd.,
M/s. Insto Cosmetics Pvt Ltd.,
M/s. Jemby Chem Ltd.,
M/s. Godrej Industries Ltd.,
M/s. Ami Phthalo Pigments
M/s. Meghmani Industries Ltd.
M/s. Artek Surfin Chemicals Ltd.
M/s. Palvi Industries Limited.
M/s. Mirachem Industries.,
M/s. Kim Chemicals Limited.,
M/s. Emco Dyestuff Pvt Ltd.,
M/s. Chemolin Chemicals
M/s. Godavari Bio Refineries Ltd.,

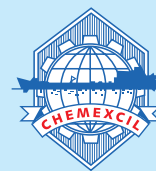
ii. Key Management Personnel:

Mr. Suhas Bharadi –Executive Director (01/04/2023 to 31/07/2023)
Mr. Raghuveer Kini –Director General (from 01/08/2023)

B. Details of transactions entered into during the year:

Nature of Transaction	Amount (Rs. in Lakhs)	
	Companies belonging to Members of the COA*	Key Management Personnel**
Annual Membership Fees Received	5.99 (6.00)	-
Participation fees for exhibition & BSM Abroad received	7.40 (5.75)	-
Advance For Exhibition Received	7.20 (0)	-
Advertisement Receipts	0 (1.10)	-
Professional Fees Paid:		
Mr. Raghuveer Kini		21.83 (-)
Mr. Suhas Bharadi		3.22 (3.78)

* Figures in bracket relate to previous year



C. The following are the Disclosures in respect of Material Related Party Transactions During the Year:

(Amount in Lakhs)

Sr. No.	Name of Entity	2023-24					2022-23				
		Annual Membership Fees	Participation fee for Exhibition	Advances for Exhibition	REACH ECHA Preprocessing Fees/ Seminar	Advertisement Receipts	Annual Membership Fees	Participation fee for Exhibition	Advances for Exhibition	REACH ECHA Preprocessing Fees/ Seminar	Advertisement Receipts
1	M/s. Jayant Agro Organics Ltd.	0.59	-	-	-	-	0.59	-	-	-	1.10
2	M/s. Supriya Lifescience Ltd.,	0.53	-	-	-	-	0.53	-	-	-	-
3	M/s. Eskay Dyestuffs & Organic Chemicals Pvt. Ltd.	0.34	-	-	-	-	0.34	-	-	-	-
4	M/s. Insto Cosmetics Pvt. Ltd.,	0.21	5.14	-	-	-	0.21	-	-	-	-
5	M/s. jemby chem Ltd	0.26	-	-	-	-	0.21	-	-	-	-
6	M/s. Godrej Industries ltd	0.59	-	-	-	-	0.59	-	-	-	-
7	M/s. Ami Phthalo Pigments	0.34	-	-	-	-	0.26	-	-	-	-
8	M/s. Meghmani Industries Ltd.	0.59	-	-	-	-	0.53	-	-	-	-
9	M/s. Artek Surfın Chemicals Ltd.	0.34	-	-	-	-	0.41	-	-	-	-
10	M/s. Palvi Industries Limited	0.47	2.26	-	-	-	0.47	2.25	-	-	-
11	M/s. Mirachem Industries	0.17	-	-	-	-	0.17	-	-	-	-
12	M/s. Kim Chemicals Limited	0.21	-	-	-	-	0.34	-	-	-	-
13	M/s. Emco Dyestuf Pvt. Ltd	0.21	-	-	-	-	0.21	-	-	-	-
14	M/s. Chemolin Chemicals	0.34	-	7.20	-	-	0.34	2.20	-	-	-
15	M/s. Vivil Exports PLtd	0.26	-	-	-	-	0.26	-	-	-	-
16	M/s. Godavari Bio Refineries Ltd	0.53	-	-	-	-	0.53	1.30	-	-	-
	TOTAL	5.99	7.40	7.20	-	-	6.01	5.75	-	-	1.10

- (i) Related party relationships have been identified by the management and relied upon by the Auditors.
- (ii) Related party relationships have been disclosed on basis of value of transactions in terms of the respective contracts.
- (iii) No amounts pertaining to related parties have been provided for as doubtful debts and also no amounts have been written off/ written back during the year.
- (iv) Transactions among the related parties are in the ordinary course of business based on normal commercial terms, conditions, market rates and memorandum of understanding signed with the related parties. For the year ended March 31, 2024, the Company has not recorded any loss allowances for transactions between the related parties.

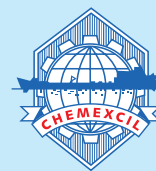


21.10 Employee Benefit-Gratuity:

In terms of the Council's gratuity plan, on leaving of service every employee who has rendered continuous service of not less than 5 years but less than 10 year shall get gratuity at the rate of 15 days total salary as per the Payment of Gratuity Act, 1972 (as amended from time to time) and those employees on leaving of service after rendering continuous service of not less than 10 years shall pay gratuity at the rate of one month's salary based on the rate salary drawn by the employee concern. The Gratuity Scheme of the Council is funded in Government Securities, SBI Special Deposit Scheme and other Bonds. The Disclosure is based on statement Actuarial Valuation details provided by Consultants & Actuaries.

A. Table Showing Change in the Present Value of Projected Benefit Obligation

Particulars	Amount (Rs. in Lakhs)	
	2023-24	2022-23
Present Value of Benefit Obligation at the Beginning of the Period	186.39	176.00
Interest Cost	13.87	12.58
Current Service Cost	4.97	4.93
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
Past Service Cost - Vested Benefit Incurred During the Period	-	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	-	-
(Benefit Paid From the Fund)	(18.39)	(3.07)
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	3.33	(3.79)
Actuarial (Gains)/Losses on Obligations - Due to Experience	0.82	(0.26)
Present Value of Benefit Obligation at the End of the Period	190.97	186.39


B. Table Showing Change in the Fair Value of Plan Assets

Particulars	Amount (Rs. in Lakhs)	
	2023-24	2022-23
Fair Value of Plan Assets at the Beginning of the Period	187.41	181.29
Expected Return on Plan Assets	13.94	12.96
Contributions by the Employer	-	-
Expected Contributions by the Employees	-	-
Assets Transferred In/Acquisitions	-	-
(Assets Transferred Out/ Divestments)	-	-
(Benefit Paid from the Fund)	(18.39)	(3.07)
(Assets Distributed on Settlements)	-	-
Effects of Asset Ceiling	-	-
The Effect Of Changes In Foreign Exchange Rates	-	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	(2.62)	(3.77)
Fair Value of Plan Assets at the End of the Period	180.34	187.41

C. Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss for Current Period

Particulars	Amount (Rs. in Lakhs)	
	2023-24	2022-23
Actuarial (Gains)/Losses on Obligation For the Period	4.14	(4.06)
Actuarial (Gains)/Losses on Plan Asset For the Period	2.62	3.77
Subtotal	6.76	(0.28)
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss	6.76	(0.28)

D. Actual Return on Plan Assets

Particulars	Amount (Rs. in Lakhs)	
	2023-24	2022-23
Expected Return on Plan Assets	13.94	12.96
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	(2.62)	(3.77)
Actual Return on Plan Assets	11.32	9.19

E. Amount Recognized in the Balance Sheet

Particulars	Amount (Rs. in Lakhs)	
	2023-24	2022-23
(Present Value of Benefit Obligation at the end of the Period)	(190.97)	(186.39)
Fair Value of Plan Assets at the end of the Period	180.34	187.41
Funded Status (Surplus/ (Deficit))	(10.63)	1.03
Unrecognized Past Service Cost at the end of the Period	-	-
Net (Liability)/Asset Recognized in the Balance Sheet	(10.63)	1.03



F. Net Interest Cost for Current Period

Amount (Rs. in Lakhs)

Particulars	2023-24	2022-23
Present Value of Benefit Obligation at the Beginning of the Period	186.38	176.00
(Fair Value of Plan Assets at the Beginning of the Period)	(187.41)	(181.29)
Net Liability/(Asset) at the Beginning	(1.03)	(5.30)
Interest Cost	13.87	12.58
(Expected Return on Plan Assets)	(13.94)	(12.96)
Net Interest Cost for Current Period	(0.8)	(0.38)

G. Expenses Recognized in the Statement of Profit or Loss for Current Period

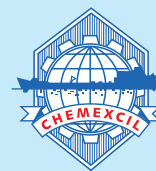
Amount (Rs. in Lakhs)

Particulars	2023-24	2022-23
Current Service Cost	4.97	4.93
Net Interest Cost	(0.8)	(0.38)
Actuarial (Gains)/Losses	6.76	(0.28)
Past Service Cost - Non-Vested Benefit Recognized During the Period	-	-
Past Service Cost - Vested Benefit Recognized During the Period	-	-
(Expected Contributions by the Employees)	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Change in Asset Ceiling	-	-
Expenses Recognized in the Statement of Profit or Loss	11.66	4.27

H. Balance Sheet Reconciliation

Amount (Rs. in Lakhs)

Particulars	2023-24	2022-23
Opening Net Liability	(1.03)	(5.30)
Expense Recognized in Statement of Profit or Loss	11.66	4.27
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	-	-
(Employer's Contribution)	-	-
Net Liability/(Asset) Recognized in the Balance Sheet	10.63	(1.03)



I. Category of Assets

Particulars	Amount (Rs. in Lakhs)	
	2023-24	2022-23
Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	180.34	187.41
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	180.34	187.41

J. Assumptions

Assumptions (Opening Period)	Amount (Rs. in Lakhs)	
	2023-24	2022-23
Expected Return on Plan Assets	7.44%	7.15%
Rate of Discounting	7.44%	7.15%
Rate of Salary Increase	5.00%	5.00%
Rate of Employee Turnover	2.00%	2.00%
Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14) (Urban)	Indian Assured Lives Mortality (2012-14) Ultimate
Assumptions (Closing Period)	2023-24	2022-23
Expected Return on Plan Assets	7.19%	7.44%
Rate of Discounting	7.19%	7.44%
Rate of Salary Increase	5.00% p.a.	5.00% p.a.
Rate of Employee Turnover	2.00% p.a. for all service groups	2.00%
Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14) (Urban)	Indian Assured Lives Mortality (2012-14) (Urban)

K. Other Details

Particulars	Amount (Rs. in Lakhs)	
	2023-24	2022-23
No of Members in Service	20	21
Per Month Salary For Members in Service	13.11	13.26
Defined Benefit Obligation (DBO) - Total	190.97	186.39
Defined Benefit Obligation (DBO) - Due but Not Paid	-	-
Expected Contribution in the Next Year	13.11	3.94



L. Experience Adjustment

Amount (Rs. in Lakhs)

Particulars	2023-24	2022-23
Actuarial (Gains)/Losses on Obligations - Due to Experience	0.82	(0.26)
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	(2.62)	(3.77)

Notes:

A. Defined Contribution Plan:

- I. Employer's Contribution amounting to **Rs. 18.91 Lakhs** (Previous Year Rs. **20.70 Lakhs**) has been included in Note No. 18 under Contribution to Provident Fund.

21.11 Expenditure in Foreign Currency (On Payment Basis):

Amount (Rs. in Lakhs)

Particular	2023-2024	2022-2023
Exhibitions / Fairs Abroad/ Buyer Seller Meet	812.39	467.48
Total	812.39	467.48

21.12 Income in Foreign Currency (On Receipt Basis):

Amount (Rs. in Lakhs)

Particular	2023-2024	2022-2023
Exhibitions / Fairs Abroad	-	24.71
Total	-	24.71

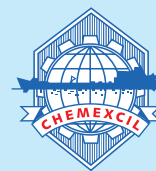
21.13 Ageing of trade payables and trade receivables:

Trade Payables

Amount (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 years	2 - 3 years	More than 3 years	Total
(i) Billed	-	-	-	-
(ii) Un-Billed	-	-	-	-
(iii) MSME				
(iv) Others	45.85	0	0	46.81
	(35.69)	(1.18)	(0.30)	(37.17)
(v) Disputed dues-MSME	-	-	-	-
(vi) Disputed dues-Others	-	-	-	-

*Bracket represents previous year's figures.



Particulars	Amount (Rs. in Lakhs)					
	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 years	1-2 years	2-3 years	More than 3 years	Total
(i) Billed Revenue	-	-	-	-	-	-
(ii) Un-Billed Revenue	-	-	-	-	-	-
(iii) Undisputed Trade Receivables-considered good	22.50 (26.75)	-	-	-	-	22.50 (26.75)
(iv) Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
(v) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(vi) Disputed Trade Receivables-considered doubtful	-	-	-	-	-	-

Bracket represents Previous year's figures.

21.14 Other statutory information:

- 1) The Council does not have any benami property, where any proceeding has been initiated or pending against the Council for holding any benami property.
- 2) The Council does not have any transactions with companies struck off.
- 3) The Council has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 4) The Council has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- 5) The Council has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Council shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- 6) The Council does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 7) The Council has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.



Note no. 21.15 - Financial Ratios

Amount (Rs. in Lakhs)

Sr. No.	Particulars	For the year ended 31st March, 2024			For the year ended 31st March, 2023	Variance (%)	Reason for variance over 25%
		Numerator	Denominator	Ratios			
1	Current Ratio (in times)	Current Assets	Current Liabilities	3.37	2.61	29%	Due to Other Current liabilities is decreased and Income from Activities / Membership Fee is increased in Current year 2023-24
2	Debt-Equity Ratio (in times)	Total Borrowings	Net Worth	-	-	-	NA
3	Debt Service Coverage Ratio (in times)	Profit before Tax, Exceptional Items, Depreciation, Finance Charges	Finance Charges + Long Term Borrowings scheduled Principal repayments (excluding prepayments + refinancing) during the year	-	-	-	NA
4	Return on Equity Ratio (%)	Net profit after tax	Average Net worth	-	-	-	NA
5	Inventory Turnover (no. of days)	Average Inventory	Fuel Cost + Stores & Spares Consumed + Purchase of stock in trade	-	-	-	NA
6	Debtors Turnover (no. of days)	Average Trade Receivables including unbilled revenue	Revenue from operations	-	-	-	NA
7	Payables Turnover (no. of days)	Average Trade payables	Cost of goods sold	-	-	-	NA
8	Net Capital Turnover (in times)	Annual turnover	Working Capital (excluding current maturities of long-term debt)	-	-	-	NA
9	Net Profit Margin (%)	Net profit for the year	Total Income	-	-	-	NA
10	Return on Capital Employed (%)	Profit after tax plus Interest on long term loans and debentures	Average capital employed	-	-	-	NA
11	Return on Investment (%)	Profit generated on sale of investment	Cost of investment	-	-	-	NA



- 21.16 Being level II enterprises, as defined in AS 3 “Cash Flow Statement”, the Council is not required to and has not disclosed Information such as Cash Flow Statement and Segment Reporting.
- 21.17 All the amounts in Note No. 21 above and financial statements are Rupees, unless otherwise stated.
- 21.18 The Code on Social Security, 2020 (the Code) received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code on its books of account in the period(s) in which the provisions of the Code become effective.
- 21.19 The Company is yet to receive balance confirmations in respect of certain assets and liabilities. The Management does not expect any material difference affecting the current year’s financial statements due to the same.
- 21.20 The Company uses an accounting software Tally Prime for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been enabled from April 01, 2023 and operated throughout the year for all relevant transactions recorded in the accounting software. Further no instance of audit trail feature being tampered with was noted in respect of the accounting software.
- 21.21 Previous year’s figures have been regrouped/ rearranged, wherever considered necessary to conform to the current year’s classification.

Signatures to ‘Note 1 to 21

(ABHAY UDESHI)
CHAIRMAN
00355598

(SATISH WAGH)
VICE CHAIRMAN
01456982

(RAGHUVVEER KINI)
DIRECTOR GENERAL
06699011

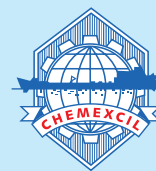
Mumbai

Date: September 5, 2024



The details of Sanction letters received from the Department of Commerce along with Beneficiary names are given below:-

BENEFICIARIES UNDER MAI SCHEME (EU REACH REGISTRATION) FY 2023-24					
Sr. No.	Company Name	No. of Substances	Sanction Letter No.	Date of Sanction Order	Amount Sanctioned (50% of Registration Charges)
1	Rajsha Chemicals P. Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 8,90,185.00
2	Yasho Industries Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 27,14,366.00
3	Som Extracts Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 2,53,024.00
4	Balaji Formalin Pvt Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 17,81,024.00
5	Salicylates & Chemicals Private Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 5,29,572.00
6	Sulphur Mills Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 13,09,958.00
7	Kairav Chemofarbe Industries Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 8,69,556.00
8	Pluss Advanced Technologies Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 15,51,321.00
9	Balaji Amines Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 32,65,817.00
10	Dorf Ketal Chemicals India Private Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 4,83,106.00
11	Paramount Aromachem Private Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 23,93,773.00
12	Dcm Shriram Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 15,67,307.00
13	Manmohan Minerals & Chemicals Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 14,67,831.00
14	Mangalam Organics Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 7,93,494.00
15	Balaji Formalin Pvt Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 4,86,333.00
16	Privi Speciality Chemical Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 13,62,947.00
17	Dorf Ketal Chemicals India Private Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 4,83,106.00
18	Yasho Industries Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 17,28,404.00
19	Riddhi Pharma	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 4,02,075.00



BENEFICIARIES UNDER MAI SCHEME (EU REACH REGISTRATION) FY 2023-24					
Sr. No.	Company Name	No. of Substances	Sanction Letter No.	Date of Sanction Order	Amount Sanctioned (50% of Registration Charges)
20	Parikh Enterprises Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 6,34,559.00
21	Yasho Industries Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 12,82,067.00
22	Yasho Industries Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 19,59,905.00
23	Zenith Aromas	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 20,88,424.00
24	Dorf Ketal Chemicals India Private Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 19,35,665.00
25	Dorf Ketal Chemicals India Private Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 5,32,538.00
26	Synthochem Pvt. Ltd.	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 18,15,176.00
27	Harmony Organics Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 28,87,526.00
28	Parikh Enterprises Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 11,35,281.00
29	Infinium Pharmachem Limited	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 5,19,832.00
30		1			
31	Vdh Chem Tech Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024	₹ 28,49,368.00
32	Yasho Industries Limited	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 19,01,959.00
	TOTAL	32			₹ 4,38,75,499.00



The details of Sanction letters received from the Department of Commerce along with Beneficiary names are given below:-

Sr. No.	Company Name	No. of Substances	Sanction Letter No With Date	Date of Sanction Order	Amount Sanctioned (50% of Registration Charges)
1	Bharat Rasayan Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024 & 28-03-2024	₹ 19,97,698.00
2	Bharat Rasayan Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024 & 28-03-2024	₹ 15,65,198.00
3	Bharat Rasayan	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024 & 28-03-2024	₹ 23,70,761.00
4	Agro Life Science Corporation	4	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024 & 28-03-2024	₹ 16,61,441.00
5	Sulphur Mills Ltd	1	K-11020/409/2022-E&MDA-DoC (PART-1)	14-03-2024 & 28-03-2024	₹ 3,97,757.00
6	Insecticides India Limited	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 7,60,725.00
7	Parijat Industries (India) Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 65,644.00
8	Parijat Industries (India) Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 1,95,739.00
9	Parijat Industries (India) Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 7,05,000.00
10	Parijat Industries (India) Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	
11	Parijat Industries (India) Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	
12	Agrow Allied Ventures Pvt. Ltd	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 14,02,769.00
13	Insecticides India Limited	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 7,33,000.00
14	Insecticides India Limited	1	K-11020/409/2022-E&MDA-DoC	22-03-2024	₹ 8,02,935.00
		17		TOTAL	₹ 1,26,58,667.00

MEMBERS OF THE COMMITTEE OF ADMINISTRATION FROM 01/04/2023 TO 31/03/2024



Shri S.G. Mokashi
Chairman (upto 26/04/2023)



Shri Abhay Udeshi
Chairman (from 26/04/2023)



Shri Satish Waman Wagh
Chairman- Basic Organic &
Inorganic Chemicals including
Agro Chemicals Panel



Dr. Shavak Bhungara
Chairman- Dyes & Dye
Intermediate Panel



Dr. Uday S. Kharote
Chairman- Cosmetics, Soaps,
Toiletries & Essential Oils
Panel



Shri Ajay Kadakia
Chairman- Merchant Exporter Panel



Shri Bhupendra C. Patel
Chairman- Gujarat Region
Member- Dyes & Dye Intermediate
Panel



Shri Ankit S. Patel
Chairman- Northern Region
Member- Dyes & Dye Intermediate
Panel



MEMBERS OF THE COMMITTEE OF ADMINISTRATION FROM 01/04/2023 TO 31/03/2024



Mr. S. Sathyanandan
Chairman-Southern Region
Member- Merchant Exporter Panel



Shri Ramesh Patel
Member- Dyes & Dye
Intermediate Panel



Shri Govind Salian
Member - Basic Organic &
Inorganic Chemicals including
Agro Chemicals Panel



Shri Himanshu Mehta
Member - Basic Organic & Inorganic
Chemicals including Agro Chemicals
Panel



Shri Mahesh Chandanani
Member- Cosmetics, Soaps, Toiletries
& Essential Oils Panel



Shri Nitin Nabar
Member- Cosmetics, Soaps, Toiletries
& Essential Oils Panel



Shri Kashiprasad C. Murarka
Member- Specialty Chemicals
including Castor Oil Panel



Shri Bipin K. Shah
Member- Merchant
Exporters Panel



Shri Raghuveer Kini
Director General (from
01/08/2023)



BASIC CHEMICALS, COSMETICS AND DYES EXPORT PROMOTION COUNCIL
(Set-up by Ministry of Commerce & Industry, Government of India)

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Email: info@chemexcil.in

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Email: rokolkata@chemexcil.in

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23, K. G. Marg, New Delhi – 110001
Phone: +91 11 23359890
Fax: +91 11 23359891
Email: rodelhi@chemexcil.in

MoU Signed during the year 2023-24



MoU Signing Ceremony between Chemexcil & Argentine Chamber of Chemical Products

Chemexcil has signed MoU with Ethiopian Chamber of Commerce and Sectoral Associations



Chemexcil has signed MOU With Ethiopian Chemical Products Manufactures Association

Chemexcil has signed MoU with Kenya National Chamber of Commerce & Industry (KNCCI)





Shri Abhay Udeshi - Chairman, CHEMEXCIL Interacted with Business Delegates from Colombia, Mexico and Brazil participating during the 9th edition of CII - INDIA LAC CONCLAVE during 2nd - 4th August, 2023



INDIA - CAMBODIA CHEMICAL BUSINESS MEET was organized on 13th March 2024



CHEMEXCIL



GLOBAL TOUCH FOR

- Dyes and Dye Intermediates,
- Basic Inorganic & Organic Chemicals, including Agrochemicals
- Cosmetics, Soaps, Toiletries & Essential Oils
- Castor Oil and its derivatives