[To be published in the Gazette of India Extraordinary Part-II, Section-3, Sub-Section (ii)] Government of India Ministry of Commerce & Industry Department of Commerce Directorate General of Foreign Trade Vanijya Bhawan

Notification No. 64 /2015-2020 New Delhi, Dated: 31 March, 2023

Subject: Amendment in Import Policy Condition under Chapter 29 of ITC (HS) 2022, Schedule – I (Import Policy)

S.O. (E): Whereas, the Authorized Officer i.e., DGTR in its final findings, vide Notification No. No. 22/6/2019-DGTR dated 30.09.2021, published in the Gazette of India, Extraordinary, Part I, Section 1, had recommended in terms of Section 9A(1) of the FTDR Act, 1992, to impose country-wise quantitative restrictions on import of 'Isopropyl alcohol' (IPA) following a safeguard investigation under the Safeguard Measures (Quantitative Restrictions) Rules, 2012.

2. Accordingly, in exercise of powers conferred by Section 3, Section 5 and Section 9A of FTDR Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government after considering the aforesaid Notification dated 30.09.2021 of DGTR, hereby makes the following amendments by inserting a new Policy Condition at SI. No. 6 in Chapter 29 of ITC (HS), 2022, Schedule – I (Import Policy) :-

Exim Code	Item Description	Policy	New Policy condition		
29051220			Policy Condition No. (6) Import of Isopropyl alcohol (IPA) shall be allowed subject to country-wise quantitative restriction (QR) for a period of one year only i.e., 2023-24 effective from 01.04.2023, unless notified otherwise subject to a valid Registration Certificate(RC) issued by the DGFT.		

3. The country-wise quantitative restriction (QR) for import of IPA are as under:

Country ↓	Quantitative Restriction (in MT)					
Financial Year \rightarrow	2023-24					
Quarter →	1 st	2 nd	3 rd	4 th		
China PR	9,924	9,924	10,526	10,526		
Germany	2,116	2,116	2,244	2,244		
Japan	1,496	1,496	1,587	1,587		
Korea RP	6,290	6,290	6,672	6,672		
Netherland	2,421	2,421	2,568	2,568		
Singapore	2,668	2,668	2,830	2,830		
Taiwan	4,296	4,296	4,557	4,557		
USA	2,214	2,214	2,348	2,348		
Other Countries	710	710	753	753		
Grand Total	32,134	32,134	34,085	34,085		

4. The quantitative restrictions for import of IPA shall be subject to the following conditions :

- (i) Imports would be permitted through the EDI ports only to facilitate electronic/ real-time monitoring of QR;
- (ii) The QR would be monitored on quarterly basis;
- (iii) The total imports allowed in any quarter shall not exceed the total of that quarter and the next quarter. Accordingly, any excessively utilised QR for a quarter shall be deducted from the QR for the next quarter;
- (iv) Any unutilised QR for a quarter shall be added to next quarter;
- In case, the countries with specific quantity exhaust their allocated QR, such countries may use the available residual quantity, as may be notified subsequently; and
- (vi) If necessary, further modalities will be notified separately governing such QR, in accordance with relevant legal provisions.

5. The country-wise quantitative restrictions shall be effective for a period of one year only and will cease automatically on 31.03.2024. Further, the Central Government reserves the right to review and make any changes in the said safeguard measures at any point of time, as deemed fit.

6. Effect of the Notification:

Based on the final findings of the Authorized Officer i.e., DGTR, vide Notification No. 22/6/2019-DGTR dated 30.09.2021, country-wise Quantitative Restrictions(QR) on import of Isopropyl Alcohol (IPA) have been notified for a period of one year i.e. 2023-24, effective from 01.04.2023 upto 31.03.2024. The Central Government may, however, review the policy and make any changes at any point of time, as deemed fit.

This issues with the approval of Minister of Commerce & Industry.

31.3.2023

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